

Ref: SGL/Compliance/2025-26/22

May 09, 2025

**Listing / Compliance Department**  
**BSE Limited**  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code : 532993**

**Listing/Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Symbol: SEJALLTD**

**Subject : Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015**

Dear Sir / Madam,

This is in continuation of our earlier letters dated April 20, 2024 & March 19, 2025, wherein we had informed about the receipt of demands/orders from the Income Tax Authorities (TDS Ward) raising demand for the period prior to the approval of the Resolution Plan by the Hon'ble NCLT vide its Order dated March 26, 2021. The demand/orders raised were to the extent of aggregation Rs. 40.62 crores.

The Company had filed appeals with the Hon'ble NCLT, Mumbai bench, challenging the said demands/orders. We wish to inform that the Hon'ble Tribunal vide its order dated April 28, 2025 have disposed of the application with directions that the Respondent Assistant commissioner of Income Tax Circle 13 (2)(2), Mumbai must withdraw notice(s) or proceedings in relation to dues (past or future) for the period prior to the date on which this adjudicating authority granted its approval under Section 31 of the IBC i.e. 26.3.2021.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 is given hereinbelow;

Particulars	Details under Regulation 30
Detail of any change in status / development	<p>The Income Tax Authorities (TDS Ward) had raised demand/orders proposing recovery of amounts aggregating Rs. 40. 62 crores for the period prior to the approval of the Resolution Plan by the Hon'ble NCLT vide its Order dated March 26, 2021.</p> <p>The Company had filed appeals with the Hon'ble NCLT, Mumbai bench, challenging the said demands/orders.</p> <p>We wish to inform that the Hon'ble Tribunal vide its order dated April 28, 2025 have disposed of the application with directions that the Respondent Assistant commissioner of Income Tax Circle 13 (2)(2), Mumbai must withdraw notice(s) or proceedings in relation to dues (past or future) for the period prior to the date on which this adjudicating authority granted its approval under Section 31 of the IBC i.e. 26.3.2021.</p>

This is for your information and record.

Yours faithfully,  
*For Sejal Glass Limited*

**Ashwin S. Shetty.**  
**V.P. Operations & Company Secretary - Compliance Officer**  
**Membership No.: A20942**