

Ref: SGL/Compliance/2025-26/93

November 04, 2025

Listing / Compliance Department
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532993

Listing/Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: SEJALLTD

Subject : Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015- Clarification regarding provisions of Regulation 166A of SEBI (ICDR) Regulations, 2015 as mentioned in the notice to the postal ballot dated September 15, 2025 and Corrigendum dated October 07, 2025 and October 10, 2025.

Reference :

Dear Sir/Madam,

This has reference to the Postal Ballot Notice dated September 15, 2025 and the Corrigendum dated October 07, 2025 and October 10, 2025 for Preferential Issue of 13,00,000 Equity Shares and 4,00,000 Convertible Warrants.

In the explanatory statement to the notice the Company had stated as follows;

“Further as the proposed allotment is not more than 5% of the post issue fully diluted share capital of the company, to an allottee or to allottees acting in concert, the provisions of Regulation 166A of SEBI ICDR Regulations is not applicable on the Company and accordingly, the Company is not required to obtain a valuation report from an independent registered valuer for determining the price.”

In view of the fact that the preferential issue is expected to result in allotment of more than 5% of the post issue fully diluted share capital of the Company and in response to the query raised by the National Stock Exchange of India in this regard, we amend the aforementioned paragraph which shall now be read as follows;

“In compliance with Regulation 166A of the SEBI (ICDR) Regulations 2018, as the preferential issue is going to result in allotment of more than 5% (five percent) of the post issue fully diluted share capital of the company, therefore, the company has obtained a clarification to the valuation report from the independent registered valuer Mr. Nitish Chaturvedi, IBBI Reg. No.: IBBI/RV/03/2020/12916 for determining the fair price of the Equity shares and Convertible Warrants.”

The said clarification to the valuation report has been posted on the website of the Company which can be accessed at <https://www.sejalglass.co.in/preferential-issue.html>

This is for your information and record.

Thanking you,
Yours faithfully,
For **Sejal Glass Limited**

Ashwin S. Shetty
V.P. Operations & Company Secretary-Compliance Officer