

Neuland Laboratories Limited
Sanali Info Park, 'A' Block,
Ground Floor, 8-2-120/113
Road No. 2, Banjara Hills
Hyderabad - 500 034,
Telangana, India.

Tel: 040 30211600 / 23551081
Fax: 040 30211602
Email: neuland@neulandlabs.com
www.neulandlabs.com

March 16, 2016

To
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

To
The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 001

Scrip Code: 524558

Scrip Code: NEULANLAB
Series: EQ

Dear Sir(s),

Sub: Proceedings of Postal Ballot

**Ref: Sub-regulation 13 of Part A under Schedule III, of Regulation 30 of the SEBI
(Listing and Disclosure Requirements), 2015**

We refer to our letter dated February 25, 2016 enclosing the results of the Postal Ballot conducted by the company seeking the consent of the Members for matters set forth in the Postal Ballot Notice.

Please find enclosed the proceedings of the said Postal Ballot for your information and records.

Yours sincerely,
For Neuland Laboratories Limited



Sarada Bhamidipati
Company Secretary & Compliance Officer

Encl: as above

MINUTES BOOK

MINUTES OF THE PROCEEDINGS HELD ON THURSDAY, FEBRUARY 25, 2016 AT 3.30 PM AT THE REGISTERED OFFICE OF NEULAND LABORATORIES LIMITED AT SANALI INFO PARK, 'A' BLOCK, GROUND FLOOR, 8-2-120/113, ROAD NO 2, BANJARA HILLS, HYDERABAD - 500034.

The results on the voting by Postal Ballot conducted by Neuland Laboratories Limited, pursuant to Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, on the Special Resolution as set out in the Postal Ballot Notice dated January 7, 2016, were declared on February 25, 2016 at 3.30 p.m. at the Registered Office of the Company

Present:

Dr. D R Rao
D. Hanumanta Raju

Chairman and Managing Director
Company Secretary in Whole Time Practice
Scrutinizer for the postal Ballot (appointed by the Board of Directors vide its circular resolution dated January 7, 2016)

Sarada Bhamidipati

Company Secretary & Compliance Officer

The Company had, on January 21, 2016 dispatched to all the shareholders, a Notice dated January 7, 2016 under Section 110 of the Companies Act, 2013, for obtaining the consent of the shareholders to the following Special Resolution by means of Postal Ballot:

1. **To mortgage / create charge(s) on assets of the Company under section 180(1)(a) and other applicable provisions of the Companies Act, 2013, if any and rules made thereunder in connection with the borrowings of the Company:**

"RESOLVED THAT in supersession of the earlier resolution(s) passed by members of the Company under Section 293(1)(a) of the Companies Act, 1956 and pursuant to Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactments thereof for the time being in force), as amended from time to time, consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any committee thereof or any person(s) authorized by the Board) to create such charges, mortgages and hypothecations in addition to the existing charges, mortgages and hypothecations created by the Company, on such movable and immovable properties, both present and future, and in such manner as the Board may deem fit, together with power to takeover substantial assets of the Company in certain events in favour of banks / financial institutions and other lending agencies including the trustees for the holders of debentures / bonds / other instruments (hereinafter referred to as "Lenders"), to secure the repayment of monies borrowed by the Company / to be borrowed by the Company, from such lenders from time to time, subject to the limits under Section 180(1)(c) of the Act or as may be approved by the Company under Section 180(1)(c) of the Act, together with the interest thereon at the respective agreed rate(s) or any other charges in respect of such borrowings."

MINUTES BOOK

“RESOLVED FURTHER THAT all the charges created on the movable and immovable properties of the Company, be and are hereby ratified.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized and it shall always be deemed to have been so authorized to finalize and execute with the lenders the requisite agreement, documents, deeds and writings for borrowing and/ or creating the aforesaid mortgage(s) and/ or charge(s) and to do all such other acts, deeds and things as may be necessary, in the best interests of the Company, to give effect to the above resolutions.”

The Chairman stated that it was mentioned in the said Notice dated January 7, 2016 that the postal ballot form sent therewith should be returned by the shareholders duly completed so as to reach the Scrutinizer on or before February 19, 2016 and that the Scrutinizer would submit his report to the Chairman after completion of the Scrutiny.

The Chairman thereafter stated that the Scrutinizer, Mr. D. Hanumanta Raju had carried out the scrutiny of all the postal ballot forms received up to the close of working hours on February 19, 2016 and that Mr. D. Hanumanta Raju, had submitted his Report dated February 25, 2016 and that he as the Chairman had accepted the said Report.

The Chairman then announced the following result of the Postal Ballot as per the Scrutinizer's Report:

Particulars	No. of Postal Ballot forms	No. of shares	% of total paid up equity capital	% of total valid votes
Total Paid up capital	---	8883254	---	---
Total postal ballot forms received	22	2871	0.003	---
Less: Invalid postal ballot forms (as per register)	3	13	0	---
Net valid postal ballot forms (as per register)	19	2858	0.003	100
Postal Ballot forms with assent for the resolution	19	2858	0.003	100
Votes against the resolution	2	39	0.00	0.00

The Chairman thereafter stated that the Special Resolution set out in the Notice dated January 7, 2016 was therefore duly approved by the requisite majority of the shareholders.

Place: Hyderabad
Date : 15.03.2016

CHAIRMAN

CHAIRMAN'S INITIALS