



BAFNA PHARMACEUTICALS LTD.,

REGD. OFFICE: "BAFNA TOWERS" 299, THAMBU CHETTY STREET, CHENNAI-600 001, INDIA.
PHONE:+044-25267517/25270992/42677555, FAX:91-44-25231264, mail: info@bafnapharma.com, website: www.bafnapharma.com
CIN: L24294TN1995PLC030698

December 30, 2016

Listing Department
The Bombay Stock Exchange Limited
P J Towers
Dalal Street
Mumbai – 400 001
SCRIP CODE: 532989
SCRIP SYMBOL: BAFNAPHARM
ISIN: INE 878I01014

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400051

Dear Sir,

Sub: Notice of Board Meeting - Clause 29 of SEBI (LODR) Regulations, 2015

We wish to inform you that, the meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, the 4th day of January, 2017 at the Registered Office of the Company at 03.00 P.M. to transact following business;

1. Withdrawal of entire preferential issue of 40,00,000 share warrants and in-principle application filed with the Stock Exchanges due to the following reasons:
 - i) the proposed allottees in the promoter group and one of the investors were ineligible due to sale/purchase/transfer within the group during the 6 months preceding the relevant date;
 - ii) due to inordinate delay in the process, few of the proposed allottees expressed their unwillingness to subscribe for the issue
2. To propose and consider fresh issue of 80,00,000 share warrants to promoter and non-promoter group subject to necessary approvals.

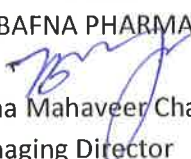
Further, as per the Company's Code of Conduct for Prohibition of Insider Trading, the trading window for dealing in the securities of the Company will be closed for all directors / officers / designated employees of the Company from **Friday, 30th December, 2016 to Friday, 06th January, 2016** (both days inclusive)

You are requested to take the same on your record.

Thanking you.

Yours faithfully,

For BAFNA PHARMACEUTICALS LIMITED


Bafna Mahaveer Chand
Managing Director
DIN: 01458211