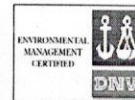




## SRIKALAHASTHI PIPES LIMITED



Regd. Office & Works: Rachagunneri-517641, Srialahasthi Mandal, Chittoor District, A.P.,  
Ph.:08578 286650 to 55; Fax: 286657/88 E-mail : companysecretary@srialahasthipipes.com Website :  
www.srialahasthipipes.com, CIN : L74999AP1991PLC013391

December 26, 2017

The National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051  
**Company symbol:** SRIPIPES

BSE Limited  
Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
**Security code no.:** 513605

**Sub: Proposed qualified institutions placement of equity shares of face value Re.10 each (the "Equity Shares") by Srialahasthi Pipes Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")**

Dear Sir/ Madam,

Please refer to our letter dated December 20, 2017 intimating you about the meeting of the Capital Raising Committee (the "**Committee**") to be held on December 26, 2017 in respect of the QIP.

We wish to inform you that in respect of the QIP, the Capital Raising Committee of the Company at its meeting held today i.e. 26<sup>th</sup> December, 2017 has, *inter alia*, passed the following resolutions:

- a. Approved the closure of the issue period for the QIP today i.e. 26<sup>th</sup> December, 2017.
- b. Determined and approved the issue price of Rs. 360.50 per Equity Share (including a premium of Rs. 350.50 per Equity Share), which is at a discount of 5% (i.e. Rs.18.96 per Equity Share), to the Floor Price of Rs. 379.33 per Equity Share determined as per the formula prescribed under Regulation 85(1) of the SEBI ICDR Regulations for the Equity Shares to be allotted to eligible qualified institutional buyers in the QIP; and
- c. Approved and adopted the placement document dated 26<sup>th</sup> December, 2017, in connection with the QIP.



Continuation sheet

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Committee commenced at 2.00 PM and concluded at 3.00 PM.

Thanking you,

Yours Faithfully,

For **SRIKALAHASTHI PIPES LIMITED**

**G. KODANDA PANI**

**Dy. General Manager – Finance  
& Company Secretary**