Mahindra CIE

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26th October, 2016

BSE Limited **Corporate Relationship Department,** **P. J. Towers,** **Dalal Street, Fort,** **Mumbai - 400 001.** **BSE Scrip Code: 532756**	**National Stock Exchange of India Limited** **Corporate Relationship Department,** **Exchange Plaza, 5th Floor,** **Plot No. C/1, G Block,** **Bandra Kurla Complex, Bandra (E),** **Mumbai – 400 051.** **NSE Scrip Code: MAHINDCIE**

Dear Sir/Madam,

Sub: Completion of acquisition of Bill Forge Private Limited

We refer to our letter dated 12th September, 2016 whereby we had informed that the Board of Directors of the Company approved 100% acquisition of Bill Forge Private Limited ("BFPL") and authorized signing of the Acquisition Agreement.

Pursuant to Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we now wish to inform you that the Company has completed the acquisition of all the shares in BFPL from the respective shareholders and BFPL has become a wholly owned subsidiary of the Company.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Mahindra CIE Automotive Limited

Krishnan Shankar
Company Secretary & Head - Legal
Place: Pune