Sakthi Sugars Limited

180 Race Course Road Post Box No. 3775, Coimbatore - 641 018 Phone : + 91 422-2221551, 4322222
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

SL\SE\4694\2015

23rd December 2015

BSE Limited
Floor - 25,
P.J.Towers
Dalal Street, Fort
MUMBAI – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla Complex,
Bandra (East)
MUMBAI – 400 051

Dear Sirs,

Sub: Scheme of Arrangement with holders of FCCB (Series B)
Ref: Our letters No.(i) SL/SE/1607/2015 DATED 22nd June 2015,
(ii) SL/SE/1656/2015 dated 24th June 2015 and
(iii) SL/SE/2042/2015 dated 15th July 2015
(iv) SL/SE/3506/2015 dated 6th October 2015

We have, vide our letter dated 6th October 2015, informed that the Company is in active discussion with Bondholders having majority of FCCB (Series B) for a possible compromise for settlement without involving any conversion of bonds into equity shares through the Honourable High Court of Judicature at Madras. We have reached an amicable settlement.

The Hon'ble High Court, Madras has on 21.12.2015 passed an Order on the Consent Memo filed jointly by the consenting Bondholders and the Company to the effect that the FCCB (Series B) aggregating to USD 11.7 Million will be settled at 65% of the face value on or before 31st March 2016, subject to the approval of Reserve Bank of India, and that the Scheme of Arrangement filed by us in Company Application No.183 of 2015 stands withdrawn.

Withdrawal of the Scheme of Arrangement and settlement for redemption at discount as above pursuant to the aforesaid Order of the High Court of Madras may kindly be taken on record.

This information is given pursuant to the requirement of SEBI Listing Regulations.

Thanking you,

Yours faithfully
For Sakthi Sugars Limited

Chief Financial Officer&
Company Secretary