HDFC BANK
We understand your world

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17th August, 2017

BSE Limited
Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Fax No. 022-22722037/39/ 41

The National Stock Exchange of India Limited
The Listing Department
Exchange Plaza
Bandra Kurla Complex,
Mumbai 400 051
Fax No. 022-26598237/38/ 66418124/ 25/ 26

Dear Sir(s),

SUB: REVISION IN INTEREST RATES ON SAVINGS BANK ACCOUNTS

We attach herewith a Press Release on the captioned subject**.**

This is for your information and appropriate dissemination.

Thanking You,

For HDFC Bank Limited

Sanjay Dongre

Executive Vice President (Legal) & Company Secretary

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NEWS RELEASE

HDFC Bank Ltd.
HDFC Bank House,
Senapati Bapat Marg,
Lower Parel,
Mumbai - 400 013.

HDFC Bank revises interest rates on Saving Bank (SB) accounts

- ***Interest rate on SB deposit of Rs. 50 lakh and above remains unchanged at 4% pa***
- ***Interest rate on SB deposit of below Rs. 50 lakh is reduced to 3.5% pa***
- ***New rates will be effective from August 19, 2017***

Mumbai, August 17, 2017: HDFC Bank Ltd., today announced a revision in its Savings Bank interest rate effective August 19, 2017. Post revision, customers maintaining savings bank account balance of Rs. 50 lakh and above will continue to earn interest at 4% per annum. Customers maintaining account balance of below Rs. 50 lakh will earn interest at 3.5% per annum. The revised rates will be applicable to both Resident and Non-resident customers.

Savings Bank balance	**Interest Rate at present**	**Revised Rate effective Aug 19**
Rs. 50 lakh and above	4%	4% (unchanged)
Below Rs 50 lakh	4%	3.5%

For more information, please visit the bank website at: https://www.hdfcbank.com/

NEWS RELEASE

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About HDFC BANK

Promoted in 1995 by Housing Development Finance Corporation (HDFC), India's leading housing finance company, HDFC Bank is one of India's premier banks providing a wide range of financial products and services to its 37 million customers across hundreds of Indian cities using multiple distribution channels including a pan-India network of branches, ATMs, phone banking, net banking and mobile banking. Within a relatively short span of time, the bank has emerged as a leading player in retail banking, wholesale banking, and treasury operations, its three principal business segments.

The bank's competitive strength clearly lies in the use of technology and the ability to deliver world-class service with rapid response time. Over the last 23 years, the bank has successfully gained market share in its target customer franchises while maintaining healthy profitability and asset quality.

As of June 30, 2017, the Bank had a distribution network with 4,727 branches and 12,220 ATMs in 2,666 cities/towns.

For the quarter ended June 30, 2017, the Bank's total income was INR 221.85 billion (Rs 22,185.4crore) as against INR 193.22 billion (Rs 19,322.6 crore) for the quarter ended June 30, 2016. Net revenues (net interest income plus other income) increased by 21.7% to INR 128.87 billion (Rs 12,887.4 crore) for the quarter ended June 30, 2017 as against INR 105.88 billion (Rs 10,588.1 crore) for the corresponding quarter of the previous year. Net Profit for the quarter ended June 30, 2017 was 38.93 billion (3,893.8 crore), up 20.2%, over the quarter ended June 30, 2016.

Total income for the quarter ended June 30, 2017, was INR 221.85 billion (Rs 22,185.4 crore). Leading Indian and international publications have recognised the bank for its performance and quality.

For more information please log on to: www.hdfcbank.com

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