Spice Mobility Limited
(Formerly S Mobility Limited)
CIN No. L72900UP1986PLC008448
S Global Knowledge Park, 19A & 19B, Sector 125,
Noida - 201301, UP, India. | Tel: +91 120 3355131
www.spice-mobile.com | customercare@smobility.in

June 15, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 517214

National Stock Exchange of India Limited
Exchange Plaza, Plot no.C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: SPICEMOBI

Sub: Execution of Share Subscription and Shareholders' Agreement - Intimation under Regulation 30 of Listing Regulations, 2015

Dear Sir(s),

This is to inform you that the Board of directors in its meeting held today has approved the proposal for acquisition of 49% stake by "Digitone" in Spice Online (SOPL), a wholly owned subsidiary company, engaged in the business of, inter alia, operating a technology platform designed for business referral and search engine requirements, with intent to expand into business to business e-commerce space.

The Company, in the capacity of promoter of 'SOPL', has executed a Share Subscription and Shareholders' Agreement whereby 49% of the shares of the SOPL will be subscribed by 'New Idea Investment Pte Limited', Singapore ("Digitone"), a 100% subsidiary of 'Beijing Digital Telecom Company Limited', a Company incorporated under the laws of People's Republic of China, having, inter alia, extensive experience in the wholesale distribution of electronic devices, including mobile phone handsets.

As required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the requisite information is enclosed herewith as Annexure 'A'.

You are requested to kindly take the aforesaid information on record.

Thanking you.

Yours faithfully,
For **Spice Mobility Limited**

Spice Mobility Limited 19A & 19B Sector-125 Noida 201301

M.R. Bothra
Vice President – Corporate Affairs
& Company Secretary

Encl: a/a

Annexure –A

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Sr. No.	Particulars	Details
a)	Details and reasons for restructuring;	Agreement is for acquisition of 49% stake by "Digitone" in Spice Online (SOPL), a wholly owned subsidiary company, engaged in the business of, inter alia, operating a technology platform designed for business referral and search engine requirements. This will help both the parties in expanding into business to business e-commerce space.
b)	Quantitative and / or qualitative effect of restructuring;	The said acquisition will provide "Digitone" a minority stake of 49% in Spice Online and would help "Spice Online" to gain on the experience of the new investor in the wholesale distribution of electronic devices, including mobile phone handsets.
c)	Detail of benefit, if any, to the promoter/ promoter group/ group companies from such proposed restructuring;	There is no benefit to any promoter/promoter group/group companies from the proposed restructuring.
d)	Brief details of change in shareholding pattern (if any) of all entities.	"Digitone" will acquire 49% stake in 'Spice Online' and there will not be any change in the shareholding pattern of any other entity.

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Sector-125
Noida 201301