

January 15, 2025

To,
**Department of Corporate Relationship
BSE Ltd.**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.
Scrip Code: 539177

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol – AIIIL

The Calcutta Stock Exchange Limited
7, Lyons Range, Murgighata, Dalhousie,
Kolkata, West Bengal - 700 001.
Scrip Code: 011262

Dear Sir / Madam,

Sub: Unaudited Financials Results (Standalone and Consolidated) for the quarter ended on December 31, 2024:

In compliance with Regulations 30 & 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Board of Directors of the Company at its meeting held today i.e. January 15, 2025 has *inter alia* approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on December 31, 2024.

In this regard, please find enclosed the following documents:

1. Unaudited (Standalone and Consolidated) Financial Results for the quarter ended on December 31, 2024;
2. Limited Review Report of the Statutory Auditors in respect of the said Financial Results.

The Board Meeting commenced at 7:00 p.m. and concluded at 8:15 p.m.

Thanking you,
For **Authum Investment & Infrastructure Limited**

Amit Dangi
Whole Time Director
DIN: 06527044

Encl: As above.

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Limited Review Report on the unaudited standalone financial results for the quarter and nine months ended December 31, 2024 of Authum Investment & Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Authum Investment & Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Authum Investment & Infrastructure Limited** ("the Company") for the quarter and nine months ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. These unaudited standalone financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management and has been approved by the Board of Directors. These unaudited standalone financial results has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the unaudited standalone financial results in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Emphasis of Matter

5. We draw attention to the following:

i) We draw attention to Note no 5 of the statement

Pursuant to the acquisition of the loan business of RCFL, in terms of the order of National Company Law Tribunal (NCLT), the company is entitled to carry over losses of that undertaking resulting in deferred tax assets to be recognized. Pending quantification of the assessed losses as well as the estimate of the losses that may get allowed in the appeals, deferred tax asset on account of losses is not recognized. Consequently, deferred tax liabilities are also not recognized as the net effect is deferred tax asset presently estimated at Rs 412 crores.

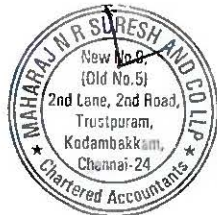
6. The financial results of the company for the quarter ended December 31, 2023, year ended March 31, 2024 and comparative financial results for the quarter and nine months ended December 31, 2023 included in these standalone financial results were reviewed/audited by predecessor auditors who expressed an unmodified conclusion/opinion on those financial results vide their report dated January 22, 2024, and May 30, 2024 respectively. We have relied upon the said report for the purpose of our report on this statement. Further, as per Note 6 of the unaudited financial results, the figures for quarter & nine months ended December 31, 2023 have been restated as per IND AS 8.

Our conclusion is not modified in respect matters mentioned in Paragraph 5 & 6 above .

For Maharaj N R Suresh and Co LLP
Chartered Accountants
Firm's Registration No. 001931S/S000020


K V Srinivasan
Partner

Membership No: 204368
UDIN: 25204368BMJJP25204
Mumbai
Date : January 15, 2025



For APAS & CO LLP
Chartered Accountants
Firm's Registration No: 000340C/C400308


Rajeev Ranjan
Partner

Membership No : 535395
UDIN : 25535395BMJNSM2017
Mumbai
Date: January 15, 2025



Authum Investment & Infrastructure Limited

CIN No.: L51109MH1982PLC319008, **Website:** www.authum.com, **Email:** info@authum.com, **Ph:** 022-67472117

Registered Office : 707, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021.

Corporate Office : The Ruby, 11th Floor, North-West Wing, Plot 29, Senapati Bapat Marg, Dadar (W), Mumbai - 400028.

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2024

(Rs. In Crores)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	Income :						
	Revenue from operations	617.66	1,091.10	489.89	3,121.12	1,524.36	2,408.70
	Other Income	0.90	23.19	1.55	25.06	3.95	21.08
	Total Income	618.56	1,114.29	491.44	3,146.18	1,528.31	2,429.78
2	Expenses :						
	(i) Finance Costs	8.01	13.06	9.54	29.36	65.26	65.02
	(ii) Fees and commission expenses	1.21	0.95	1.34	2.68	1.34	2.17
	(iii) Impairment on financial instruments	(41.79)	104.31	(199.85)	165.90	(199.85)	(652.57)
	(iv) Employee Benefits Expenses	9.99	1.07	8.29	25.59	9.44	26.03
	(v) Depreciation, Amortization and Impairment	(0.31)	0.74	1.03	3.84	1.81	2.79
	(vi) Others Expenses	21.27	34.45	14.10	97.17	27.89	67.25
	Total Expenses	(1.61)	154.57	(165.55)	324.54	(94.10)	(489.32)
3	Profit / (Loss) before exceptional items and tax (1-2)	620.18	959.72	656.99	2,821.64	1,622.41	2,919.10
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	620.18	959.72	656.99	2,821.64	1,622.41	2,919.10
6	Tax Expense	75.00	116.00	53.72	340.00	198.82	(0.41)
7	Profit / (Loss) for the period from continuing operations(5-6)	545.18	843.72	603.27	2,481.64	1,423.59	2,919.50
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-	-	-
10	Profit / (Loss) from discontinued operations (After tax) (8-9)	-	-	-	-	-	-
11	Profit/(Loss) for the period (7-10)	545.18	843.72	603.27	2,481.64	1,423.59	2,919.50
12	Other Comprehensive Income						
	(i) Items that will be reclassified subsequently to P&L	-	-	-	-	-	-
	(ii) Items that will not be reclassified subsequently to P&L						
	- Remeasurements of post-employment benefit obligation (net)	(0.03)	(0.06)	0.28	(0.28)	0.28	0.20
	- Gain / (Loss) on fair value of Equity Instruments	27.99	1,154.46	738.40	617.61	1,653.83	1,910.04
	- Income tax relating to items that will not be reclassified to profit or loss	-	(84.76)	(31.98)	-	(31.98)	(60.14)
13	Total Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other Comprehensive Income for the period)	573.14	1,913.36	1,309.97	3,098.97	3,045.72	4,769.59
14	Paid up Equity Share Capital (face value of share Rs.1/-each)	16.98	16.98	16.98	16.98	16.98	16.98
15	Earnings per equity share (for continuing operations)						
	Basic (Rs.) #	32.10	49.68	35.52	146.11	83.82	171.89
	Diluted (Rs.) #	32.10	49.68	35.52	146.11	83.82	171.89

Basic and diluted EPS for all period except year ended 31st March, 2024 is not annualised.



Notes :-

- 1 The above Unaudited standalone financial results for the quarter and period ended on 31.12.2024 were approved and taken on record in the Board meeting held on 15th January, 2025 after being reviewed and recommended by the Audit Committee on the same date, and subjected to limited review by the statutory auditor.
- 2 The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India
- 3 The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 added Division III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These Financial Results have been prepared in accordance with the same.
- 4 Scheme of arrangement between the Company and Reliance Commercial Finance Limited ("RCFL or Demerged company") and their respective shareholders and creditors was approved by hon'ble National Company Law Tribunal (NCLT), Mumbai Bench vide Order dated 10th May 2024. The certified copy of the said Order was filed with Registrar of Companies and the effective date of the Scheme of arrangement is 21st May 2024 and the Appointed Date of the Scheme of arrangement is 1st October 2023. Pursuant to Scheme the entire Lending Business (Demerged Undertaking) of the RCFL. (comprising all assets, liabilities, licences, rights, employees etc.) has been transferred to the Company with effect from the Appointed Date as going concern in the manner and terms and conditions as contemplated in the Scheme. Consequent to the scheme of arrangement approved by honourable NCLT vide order dated 21st May, 2024 effective date 01st October, 2023, the comparable financial figures for nine months and quarter ended 31st December, 2023 have been restated as required under Ind AS 8.
- 5 Pursuant to the acquisition of the loan business of Reliance Commercial Finance Limited, in terms of the order of NCLT, the company is entitled for losses of that undertaking resulting in deferred tax assets to be recognised. The company has not recognised deferred tax assets on account of losses and consequently deferred tax liability has also not been recognised as the net effect is deferred tax assets presently estimated at Rs. 412 crores.
- 6 While giving effect to the scheme of arrangement in audited financials for the year ended 31st March 2024 the adjustments mentioned in the reconciliation below wherein inadequently accounted which has been restated in the comparative financials for the year ended 31st March 2024.

Reconciliation of the net profit/other equity reported in accordance with the previous audited financials for the year ended 31st March 2024 is given below:

Particulars	Profit Reconciliation	Reserve Reconciliation
	Standalone	Standalone
	Year ended 31st March 2024	As at 31.03.2024
Profit after tax. Reserves as per audited accounts	2,923.68	10,265.85
Reversal of Excess Interest accounted	3.31	3.31
Depreciation short accounted	0.87	0.87
Rectification of excess depreciation routed through reserves	-	(0.87)
Decrease in Fixed Deposit	-	14.41
Profit after tax. Reserves as per restated accounts	2,919.50	10,248.14

Deed of assignment was entered into by the company with JM Financial Asset Reconstruction Company Ltd (JM Financial) for assignment of rights, title and interest in financing documents and underlying Security Interest related to the debts and Non convertible debenture of Rs. 50 crores of NITCO Ltd. Restructuring Agreement was executed in this regard on 22nd October, 2024. The Deed of assignment and Restructuring agreement entitles the company sustainable lending of Rs 150 crore and conversion of part of the debt into equity worth Rs 1037 crore. Terms and conditions agreed upon in the final restructuring agreement including infusion of capital by promoters, acquisition of certain immovable properties by NITCO are underway as on date. Pending final approvals from relative authorities including stock exchanges, effect has not been given for conversion of debt into equity. Nevertheless gain of Rs. 60 crores on realisable value of financial assets (sustainable lending and non convertible debentures)has been recognised during this quarter ended 31st December, 2024. Also the company has provided financial assistance of Rs 34.39 crores to group companies of NITCO, in order to facilitate the completion of the deal



- 8 Share purchase agreement has been entered into by the company on 26th September, 2024 with promoters of Pratap Snacks Limited (PSL) for acquisition of 102,48,582 Shares @ Rs 746 per share for aggregated consideration of Rs 764.54 crores towards 42.31% stake therein. Initial amount of Rs130 crore paid upon execution of agreement has been kept in an escrow account. In this regard pursuing the regulatory provision, the company has to acquire 62,98,351 shares i.e. 26.01 % voting rights in PSL. through open offer for sale of in addition to above acquisition. Necessary approval of Competition Commission of India (CCI) has been granted on 31st December 2024. Pending completion of open offer and transfer of shares acquired through Share purchase agreement, the amount deposited in escrow account is included in the bank deposits.

Disclosure pursuant to RBI Notification-RBI/DOR/2021-22/86/DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021 'Master Direction – Reserve Bank of India (Transfer of

9 Loan Exposures) Directions, 2021

Details of stressed loans acquired during the half year ended 31st December, 2024

Particulars	From Lenders listed in clause 3	From ARCs
Aggregate principal outstanding of loans acquired	43.75	-
Aggregate consideration paid at the time of acquisition	43.75	-
Weighted average residualtenor of loans acquired (in months)	107	-

- 10 The figures for the quarter Ended 31st December, 2024 are the balancing figures between the unaudited figures in respect of the half year ended 30th September, 2024 and the year to date figures upto the quarter and nine months ended 31st December, 2024, which were subjected to limited review by the Statutory Auditors.
- 11 Previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.

By Order of the Board
for Authum Investment & Infrastructure Limited

Date: 15th January, 2025
Place: Mumbai



Amit Dangi

Amit Dangi
Whole Time Director
DIN: 06527044



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Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors
Authum Investment & Infrastructure Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Authum Investment & Infrastructure Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter and nine months ended 31 December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1.	Reliance Commercial Finance Limited	Wholly owned Subsidiary Company
2.	Authum Asset Management Company Private Limited	Wholly owned Subsidiary Company



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Opinion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. a. We draw attention to note 5 of the financial results :

Pursuant to the acquisition of the loan business of RCFL, in terms of the order of National Company Law Tribunal (NCLT), the company is entitled to carry over losses of that undertaking resulting in deferred tax assets to be recognized. Pending quantification of the assessed losses as well as the estimate of the losses that may get allowed in the appeals, deferred tax asset on account of losses is not recognized. Consequently, deferred tax liabilities are also not recognized as the net effect is deferred tax asset presently estimated at Rs 412 Crores.

- b. **Emphasis of Matter specific to Subsidiary Company (Reliance Commercial Finance Limited-RCFL):**

- i) Pursuant to the to the Order of the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, entire Lending business of the company has been demerged into its holding company w.e.f. 1st October 2023 and consequently RCFL shall surrender its Certificate of Registration ("CoR") as NBFC to the Reserve Bank of India. Post effecting the Scheme of Arrangement for demerger, RCFL has applied for voluntary surrender of its CoR as NBFC under Section 45-IA (6) of the Reserve Bank of India Act, 1934. Pending approval of RBI for application filed by the RCFL for surrender of CoR, their financial results have been prepared as a NBFC company.
- ii) In respect of the matters reported in ADT-4 under Section 143(12) of the Companies Act in June 2019 by the then auditors, the matter is still pending with the Ministry of Corporate Affairs (MCA) and we are unable to comment upon the outcome of the matter and its impact.
- iii) During the nine months ended, the Company has net loss of Rs.2.83 crores and has accumulated losses of Rs.3714.14 crores as on December 31, 2024 resulting its negative Capital to risk weighted Asset Ratio (CRAR) and net negative net owned fund. These financial conditions cast significant doubt on the company's ability to continue as a going concern. However, in view of the comfort provided by the Holding company to meet all future obligations of the company and value of its immovable properties, these unaudited



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standalone financial results of the Company for the nine months ended December 31, 2024 have been prepared on a going concern basis.

- iv) SEBI vide its order dated August 22, 2024 has levied a penalty amounting to Rs 25 crores on the Company and further restrained the Company from accessing the securities market and prohibited RCFL from buying, selling or otherwise dealing in securities directly or indirectly for a period of 5 years from the date of the Order. In this regards the Company has filed an appeal in Hon'ble Securities Appellate Tribunal (SAT) and has got a stay in the matter with condition that Company has to deposit 50% of the penalty imposed before SAT. Company has deposited the same on 09 December 2024.
7. We did not review the interim financial results of two wholly owned subsidiaries included in the consolidated unaudited financial results, whose financial results reflect total Assets Rs.298.75 Crores of as at 31 December 2024, total revenues of Rs.9.05 Crores and total net loss after tax of Rs.2.83 Crores and total comprehensive income Rs.(2.83) Crores for the nine months ended 31 December 2024, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts included in respect of subsidiary is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above.
8. The financial results of the company for the quarter ended December 31, 2023, year ended March 31, 2024 and comparative financial results for the quarter and nine months ended December 31, 2023 included in these consolidated financial results were reviewed/audited by predecessor auditors who expressed an unmodified conclusion/opinion on those financial results vide their report dated January 22, 2024, and May 30, 2024 respectively. We have relied upon the said report for the purpose of our report on this statement.

Our report is not modified in respect of the matters mentioned in paragraphs 6,7 and 8 above .

For Maharaj N R Suresh and Co LLP
Chartered Accountants
Firm's Registration No. 001931S/S000020


K V Srinivasan
Partner

Membership No: 204368


UDIN: 25204368BMJJ52759

Mumbai

Date : January 15, 2025



For APAS & CO LLP
Chartered Accountants
Firm's Registration No: 000340C/C400308


Rajeev Ranjan
Partner

Membership No : 535395

UDIN : 25535395BMJNSN7793

Mumbai

Date: January 15, 2025



Authum Investment & Infrastructure Limited

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Corporate Office : The Ruby, 11th Floor, North-West Wing, Plot 29, Senapati Bapat Marg, Dadar (W), Mumbai - 400028.

Statement of Unaudited Consolidated Financial Results for the Quarter ended and Nine months ended December 31, 2024

(Rs. In Crores)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	Income :						
	Revenue from operations	616.94	1,092.65	691.39	3,126.53	3,037.90	4,376.46
	Other Income	2.61	24.18	2.22	28.51	6.09	24.43
	Total Income	619.55	1,116.83	693.62	3,155.04	3,043.99	4,400.89
2	Expenses :						
	(i) Finance Costs	9.57	14.56	11.10	33.89	101.92	65.22
	(ii) Fees and commission expenses	1.21	0.95	1.34	2.68	6.77	7.60
	(iii) Impairment on financial instruments	(41.79)	104.31	-	165.90	-	-
	(iv) Employee Benefits Expenses	10.26	1.07	8.86	26.61	23.98	42.27
	(v) Depreciation, Amortization and Impairment	3.45	1.57	2.08	6.33	6.16	8.16
	(vi) Others Expenses	23.26	34.79	15.15	100.81	75.08	109.66
	Total Expenses	5.97	157.24	38.53	336.23	213.91	232.91
3	Profit / (Loss) before exceptional items and tax (1-2)	613.58	959.59	655.08	2,818.81	2,830.08	4,167.98
4	Exceptional items	-	-	-	-	57.59	57.59
5	Profit/(Loss) before tax (3-4)	613.58	959.59	655.08	2,818.81	2,887.67	4,225.57
6	Tax Expense	74.18	116.82	53.72	340.00	139.96	(59.27)
7	Profit / (Loss) for the period from continuing operations(5-6)	539.41	842.77	601.36	2,478.81	2,747.71	4,284.84
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-	-	-
10	Profit / (Loss) from discontinued operations (After tax) (8-9)	-	-	-	-	-	-
11	Profit/(Loss) for the period (7-10)	539.41	842.77	601.36	2,478.81	2,747.71	4,284.84
12	Other Comprehensive Income						
	(i) Items that will be reclassified subsequently to P&L	-	-	-	-	-	-
	(ii) Items that will not be reclassified subsequently to P&L						
	- Remeasurements of post-employment benefit obligation (net)	(0.03)	(0.06)	0.29	(0.28)	0.28	0.20
	- Gain / (Loss) on fair value of Equity Instruments	27.99	1,154.46	771.00	617.61	1,653.83	1,909.96
	- Income tax relating to items that will not be reclassified to profit or loss	-	(84.76)	(34.67)	-	(31.98)	(60.14)
13	Total Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other Comprehensive Income for the period)	567.37	1,912.42	1,337.98	3,096.14	4,369.84	6,134.84
14	Paid up Equity Share Capital (face value of share Rs.1/-each)	16.98	16.98	16.98	16.98	16.98	16.98
15	Earnings per equity share (for continuing operations)						
	Basic (Rs.) #	31.76	49.62	35.41	145.95	161.78	252.28
	Diluted (Rs.) #	31.76	49.62	35.41	145.95	161.78	252.28

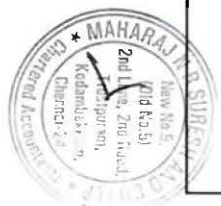
Basic and diluted EPS for all period except year ended 31st March, 2024 is not annualised.



SEGMENT WISE REVENUE, RESULTS, TOTAL ASSETS AND TOTAL LIABILITIES.

(` in Cr)

Sr. No.	Particulars	Quarter ended		Nine months ended	Year ended
		31.12.2024	30.09.2024	31.12.2024	31.03.2024
A	Segment Revenue				
	(a) Investment activity	365.43	967.61	2,625.64	1,755.55
	(b) Lending activity	250.16	149.62	520.36	1,326.04
	(c) Rental Business	3.96	-0.40	9.05	1,319.30
		619.55	1,116.83	3,155.04	4,400.89
B	Segment Result				
	(a) Investment activity	375.92	865.48	2,402.16	1,678.98
	(b) Lending activity	238.36	100.12	419.48	1,335.55
	(c) Rental Business	(0.70)	(6.01)	(2.83)	1,211.04
	Profit/(Loss) before tax	613.58	959.59	2,818.81	4,225.57
C	Segment Assets				
	(a) Investment activity	12,824.88	11,067.08	12,824.88	9,030.86
	(b) Lending activity	1,888.12	2,653.23	1,888.12	2,324.54
	(c) Rental Business	298.66	265.82	298.66	265.79
		15,011.66	13,986.13	15,011.66	11,621.19
D	Segment Liabilities				
	(a) Investment activity	961.71	500.08	961.71	80.08
	(b) Lending activity	415.05	418.66	415.05	992.51
	(c) Rental Business	207.48	206.34	207.48	203.50
		1,584.25	1,125.08	1,584.25	1,276.09



Notes :-

- 1 The above Unaudited consolidated financial results for the quarter and Nine months ended on 31.12.2024 were approved and taken on record in the Board meeting held on 15th January, 2025 after being reviewed and recommended by the Audit Committee on the same date, and subjected to limited review by the statutory auditor.
- 2 The unaudited consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- 3 The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 added Division III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These Financial Results have been prepared in accordance with the same.
- 4 Scheme of arrangement between the Company and Reliance Commercial Finance Limited ("RCFL or Demerged company") and their respective shareholders and creditors was approved by hon'ble National Company Law Tribunal (NCLT), Mumbai Bench vide Order dated 10th May 2024. The certified copy of the said Order was filed with Registrar of Companies and the effective date of the Scheme of arrangement is 21st May 2024 and the Appointed Date of the Scheme of arrangement is 1st October 2023. Pursuant to Scheme the entire Lending Business (Demerged Undertaking) of the RCFL. (comprising all assets, liabilities, licences, rights, employees etc.) has been transferred to the Company with effect from the Appointed Date as going concern in the manner and terms and conditions as contemplated in the Scheme. Consequent to the scheme of arrangement approved by honourable NCLT vide order dated 21st May, 2024 effective date 01st October, 2023, the comparable financial figures for nine months and quarter ended 31st December, 2023 have been restated as required under Ind AS 8.
- 5 Pursuant to the acquisition of the loan business of Reliance Commercial Finance Limited, in terms of the order of NCLT, the company is entitled for losses of that undertaking resulting in deferred tax assets to be recognised. The company has not recognised deferred tax assets on account of losses and consequently deferred tax liability has also not been recognised as the net effect is deferred tax assets presently estimated at Rs. 412 crores.

- 6 The Statement includes the results of the following Entities:

Name of the Entity	Relationship
Aauthum Investment and Infrastructure Ltd.	Parent Company
Reliance Commercial Finance Ltd. ("RCFL")	Subsidiary
Aauthum Asset Management Company Pvt. Ltd.	Subsidiary

- 7 Note specific to the subsidiary Reliance Commercial Finance Limited:

SEBI has passed an order dated August 22, 2024 in the matter of Reliance Home Finance Limited where one of the noticee is Reliance Commercial Finance Limited, a wholly owned subsidiary of Aauthum Investment and Infrastructure Limited (Aauthum). In its Order, SEBI has imposed a penalty of Rs. 25 Crores on RCFL and further restrained RCFL from accessing the securities market and prohibited RCFL from buying, selling or otherwise dealing in securities, directly or indirectly, for a period of 5 years, from the date of coming into force of the Order. The Company has filed an appeal in Hon'ble Securities Appellate Tribunal (SAT) against the aforesaid order. RCFL has appealed in hon'ble SAT against penalty imposed and has got stay in the matter with the condition that RCFL has to deposit 50% of penalty imposed before SAT as security and the same has been paid by RCFL vide dated 09th December, 2024. The amount of deposit has been provided by the holding company.



- 8 Deed of assignment was entered into by the company with JM Financial Asset Reconstruction Company Ltd (JM Financial) for assignment of rights, title and interest in financing documents and underlying Security Interest related to the debts and Non convertible debenture of Rs. 50 crores of NITCO Ltd Restructuring Agreement was executed in this regard on 22nd October, 2024. The Deed of assignment and Restructuring agreement entitles the company sustainable lending of Rs 150 crore and conversion of part of the debt into equity worth Rs.1037 crore. Terms and conditions agreed upon in the final restructuring agreement including infusion of capital by promoters, acquisition of certain immovable properties by NITCO are underway as on date. Pending final approvals from relative authorities including stock exchanges, effect has not been given for conversion of debt into equity. Nevertheless gain of Rs. 60 crores on realisable value of financial assets (sustainable lending and non convertible debentures)has been recognised during this quarter ended 31st December, 2024. Also the company has provided financial assistance of Rs 34.39 crores to group companies of NITCO, in order to facilitate the completion of the deal.
- 9 Share purchase agreement has been entered into by the company on 26th September, 2024 with promoters of Pratap Snacks Limited (PSL) for acquisition of 102,48,582 Shares @ Rs 746 per share for aggregated consideration of Rs 764.54 crores towards 42.31% stake therein. Initial amount of Rs130 crore paid upon execution of agreement has been kept in an escrow account. In this regard pursuing the regulatory provision, the company has to acquire 62,98,351 shares i.e. 26.01 % voting rights in PSL through open offer for sale of in addition to above acquisition. Necessary approval of Competition Commission of India (CCI) has been granted on 31st December 2024. Pending completion of open offer and transfer of shares acquired through Share purchase agreement, the amount deposited in escrow account is included in the bank deposits.
- 10 The figures for the quarter Ended 31st December, 2024 are the balancing figures between the unadudited figures in respect of the half year ended 30th September, 2024 and the year to date figures upto the quarter and nine months ended 31st December, 2024, which were subjected to limited review by the Statutory Auditors.
- 11 Previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.

By Order of the Board
for Authum Investment & Infrastructure Limited



Amit Dangi
Whole Time Director
DIN: 06527044

Date: 15th January, 2025
Place: Mumbai

