

February 13, 2018

BSE Limited

25th Floor, P. J. Towers,
Dalal Street,
MUMBAI – 400 001
(Company Code: 505714)

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
MUMBAI – 400 051
(Company Code: GABRIEL)

Sub: Outcome of Board Meeting

Ref : Regulation 30(2) of (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

We would like to inform you that the Board of Directors of the Company has approved and adopted the Un-audited Financial Results for the quarter ended December 31, 2017 at their meeting held on February 13, 2018. The meeting commenced at 09.05 A.M and concluded at 03.00 P.M.

A copy of the Un-audited Financial results along with the Limited review report of the Statutory Auditors for the quarter ended December 31, 2017 as adopted by the Board of Directors are enclosed.

We request you to take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Gabriel India Limited



Nilesh Jain
Company Secretary



Encl : a/a

Gabriel India Limited

GABRIEL

Registered office :

29th Milestone
Pune-Nashik Highway
Vill Kuruli, Tal Khed
Pune 410 501

CIN-L34101PN1961PLC015735

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(Rupees Million)

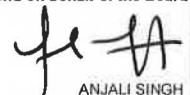
Particulars	Quarter ended			Year to date	
	31.12.2017 (Unaudited)	30.09.2017 (Audited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
Revenue from Operations	4451.80	4716.98	4083.21	13822.85	12464.13
Other income	22.49	11.28	10.88	49.69	36.82
TOTAL INCOME	4,474.29	4,728.26	4,094.09	13,872.54	12,500.95
EXPENSES					
Cost of materials consumed	3239.31	3382.83	2611.88	9508.20	7982.48
Purchase of stock-in-trade	50.40	28.31	45.39	119.77	161.60
(Increase) / decrease in finished goods, work-in-progress and stock-in-trade	(127.70)	11.45	(23.94)	(67.10)	(58.16)
Excise duty	-	-	362.41	465.51	1138.11
Employee benefits expense	404.35	378.47	314.02	1141.10	929.67
Finance costs	4.58	9.79	5.81	21.72	20.63
Depreciation and amortisation expense	92.24	87.91	87.91	276.33	262.92
Other expenses	489.63	456.12	422.71	1409.70	1223.45
TOTAL EXPENSES	4152.81	4354.88	3826.19	12875.23	11660.70
Profit before tax	321.48	373.38	267.90	997.31	840.25
Tax expenses					
Current tax	124.40	98.65	58.17	319.57	206.86
Deferred tax	(18.26)	9.04	22.52	(7.66)	33.12
PROFIT FOR THE PERIOD (A)	215.34	265.69	187.21	685.40	600.27
OTHER COMPREHENSIVE INCOME					
Items that will not be reclassified subsequently to profit or loss					
Remeasurements of the net defined benefit plans	15.61	(7.38)	1.79	1.72	(15.87)
Tax on above	(5.41)	2.56	(0.62)	(0.60)	5.49
Items that will be reclassified subsequently to profit or loss					
Change in fair value of cash flow hedge	(3.99)	13.69	(25.61)	36.82	(41.68)
Tax on above	1.05	(4.40)	8.86	(12.74)	14.42
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	7.26	4.47	(15.58)	25.20	(37.64)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	222.60	270.16	171.63	710.60	562.63
Paid up equity share capital (Face Value Re 1/- each)	143.64	143.64	143.64	143.64	143.64
Earning per share (in Rs.) (of Re. 1 each) (not annualised)					
Basic and Diluted	1.50	1.85	1.30	4.77	4.18

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th February 2018.
- As the Company's business activity falls within a single operating segment viz. "auto components and parts", no segment information is disclosed.
- Sale for the quarter ended 31st December 2017 and 30th September 2017 is net of Goods and Service Tax (GST), however sale till period ended 30th June 2017 and comparative periods is inclusive of Excise Duty.
- The Company adopted Indian Accounting Standards ("Ind AS") from 1st April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently financial results for all the comparative periods presented have also been restated accordingly. Limited review of the unaudited financial results for the quarter and nine months ended on 31st December 2017, have been carried out by the Statutory Auditors. The financial results for the quarter and nine months ended 31st December 2016, as restated, have not been audited by the Statutory Auditors and have been presented based on the information compiled by the management after making necessary adjustments to give the true and fair view of the results in accordance with Ind AS.
- The figures for the previous period have been regrouped/reclassified, wherever necessary to conform to the current period's presentation.
- Consequent to transition from previous Indian GAAP to Ind AS, the reconciliation of total comprehensive income is provided as below for previous period presented, in accordance with paragraph 32 of Ind AS 101-First time adoption of Ind AS.

Particulars	Quarter ended	Year to date
	31.12.2016	31.12.2016
Net profit as per Previous GAAP (IGAAP)	188.32	595.41
Actuarial (gain) / loss on employee defined benefit plan recognised in Other Comprehensive Income (net of tax)	(1.17)	10.38
Provision for estimated sales return (net of tax)	-	(1.41)
Effect of fair valuation of financial instruments (net of tax)	0.06	(4.11)
Net profit/(loss) as per Ind AS	187.21	600.27
Other comprehensive income (net of tax)	(15.58)	(37.64)
Total Comprehensive Income under Ind AS	171.63	562.63

For and on behalf of the Board


ANJALI SINGH
Chairperson

DIN No. 02082840

Place: New Delhi

Date :13th February 2018

Limited Review Report on the unaudited quarterly financial results

To,
The Board of Directors
Gabriel India Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2017 ("the Statement") of **Gabriel India Limited** ("the Company") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India, to the extent applicable. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement of unaudited financial results prepared in accordance with the applicable Indian accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. Khare & Co.

Chartered Accountants

Firm Registration No. - 105102W



Ravi Kapoor

Partner

Membership No. 040404

Place : New Delhi

Date : 13 February 2018

**Pune**

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