CIN: L65920MH1994PLC080618
Email:shareholder.grievances@hdfcbank.com
Website: www.hdfcbank.com

HDFC Bank Limited,
Zenith House,
Opp Race Course Gate no. 5 & 6,
KeshavraoKhadye Marg,
Mahalaxmi, Mumbai- 400034
Tel.:022-39760001/0012/0556/ 0542

Date: July 17, 2018

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir / Madam,

Sub: Preferential allotment of equity shares of face value Rs. 2 each ("Equity Shares") by HDFC Bank Limited ("Bank") under the provisions of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and Section 42 and Section 62 of the Companies Act, 2013 (including the rules made thereunder) ("Preferential Allotment")

This is with reference to our letter dated July 12, 2018 intimating you about the meeting of the Special Committee of the Directors (the "**Committee**") to be held on July 17, 2018 in respect of the Preferential Allotment.

Wewish to inform you that subsequent to the approval accorded by the board of directors of the Bank (the "**Board**") at its meeting held on December20, 2017, and approval accorded by the shareholders of the Bank for the Preferential Allotment through their resolution dated January 19, 2018, the Committee at its meeting held today, approved the price of Rs. 2174.09 per Equity Share (including a share premium of Rs. 2172.09 per Equity Share), at which 3,90,96,817 Equity Shares by way of the Preferential Allotment will be offered to Housing Development Finance Corporation Limited.

We request you to take the above on record and the same be treated as compliance under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully

ForHDFC Bank Limited

Augustine Quadros
Executive Vice President - Legal & Secretarial