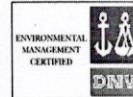
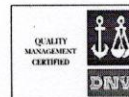




SRIKALAHASTHI PIPES LIMITED



Regd. Office & Works: Rachagunneri-517641, Sri Kalahasthi Mandal, Chittoor District, A.P.,
Ph.:08578 286650 to 55; Fax: 286657/88 E-mail : companysecretary@srikalahasthipipes.com Website :
www.srikalahasthipipes.com, CIN : L74999AP1991PLC013391

December 20, 2017

To,

The Manager
Listing Department
**The National Stock Exchange of
India Limited**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

To,

The Manager
Listing Operations
BSE Limited
Floor 25, Phiroze Jeejeebhoy
Towers
Dalal Street
Mumbai 400 001

Sub: Proposed placement of equity shares of face value Rs. 10 each (the "Equity Shares") by Sri Kalahasthi Pipes Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013, and , read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (the "Issue" or "Qualified Institutions Placement" or "QIP")

Dear Sir/ Madam,

We wish to inform you that subsequent to the approval accorded by the board of directors of the Company at its meeting held on April 29, 2017 and the special resolution passed by the shareholders of the Company, at the extraordinary general meeting held on May 27, 2017, the Capital Raising Committee today, i.e., on 20th December, 2017 has, *inter-alia* passed the following resolutions for:

- a. Authorizing the opening of the qualified institutions placement of equity shares of face value of Rs. 10 each under the provisions Chapter VIII of SEBI ICDR Regulations and Section 42 of the Companies Act, 2013 and the rules made thereunder, today, i.e. 20th December, 2017.
- b. Approving and adopting the preliminary placement document dated 20th December, 2017 in connection with the QIP; and



- c. Approval of the floor price for the QIP being Rs. 379.33 per Equity Share based on the pricing formula as prescribed under Regulation 85(1) of the SEBI ICDR Regulations (the "**Floor Price**") and the Capital Raising Committee may at its absolute discretion, offer a discount of not more than 5% on the Floor Price.

We further wish to inform you that the 'Relevant Date' for the purpose of the QIP, in terms of Regulation 81(c)(i) of the SEBI ICDR Regulations is 20th December, 2017 and accordingly the aforementioned Floor Price has been determined.

We also wish to inform you that a meeting of the Capital Raising Committee is scheduled to be held on or after 26th December, 2017, *inter alia*, to consider and approve the issue price including a discount, if any thereto as permitted under the SEBI ICDR Regulations for the Equity Shares to be allotted to qualified institutional buyers pursuant to the QIP.

The meeting of the Capital Raising Committee commenced at 3.00 PM and was concluded at 3.30 PM.

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Faithfully,

For **SRIKALAHASTHI PIPES LIMITED**

G. KODANDA PANI

**Dy. General Manager – Finance
& Company Secretary**