

Godrej Industries Ltd.
Regd. Office : Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai - 400 079. India
Tel. : +91-22-2518 8010/8020/8030
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Website : www.godrejinds.com
CIN : L24241MH1988PLC097781

May 25, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sirs,

Ref.: Godrej Industries Limited
BSE - Script Code: 500164, Scrip ID - GODREJIND
NSE - GODREJIND

**Sub.: Update on Godrej Industries Limited - Employees Stock Grant Scheme,
2011 & Godrej Industries Limited Employees Stock Option Plan I**

We would like to inform you that the Nomination and Compensation Committee of the Board of Directors of the Company, has noted/ approved the following:

1. Grants of 1,60,395 stock grants to eligible employees of the Company, in terms of Godrej Industries Limited Employees Stock Grant Scheme 2011 (ESGS 2011). In terms of the ESGS 2011, one stock grant represents one equity share of the Company. The stock grants shall vest in the employees on May 31, 2017, May 31, 2018, and May 31, 2019 respectively or as may be determined by the Nomination and Compensation Committee.

The eligible employees shall be entitled to exercise the options vested in them, within one month from the date of vesting or such dates as may be determined by the Nomination and Compensation Committee.

2. Lapse of 45,000 options under Godrej Industries Limited – Employees Stock Option Plan I and 16,606 options under Godrej Industries Limited - Employees Stock Grant Scheme 2011.

This information is furnished under the applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thank you.

Yours faithfully,
For Godrej Industries Limited

Clement Pinto

Clement Pinto
Chief Financial Officer

