Indiabulls
VENTURES

February 23, 2017

IBVENTURES **Scrip Code: 532960**

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Sub: Allotment of Equity shares pursuant to exercise of stock options under – 'Indiabulls Ventures Limited Employees Stock Option Scheme – 2008'

Dear Sirs,

Pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that today i.e. February 23, 2017, Indiabulls Ventures Limited (formerly Indiabulls Securities Limited) ("the Company"), has issued and allotted 8,90,518 (Eight Lac Ninety Thousand Five Hundred Eighteen) Equity shares of face value Rs. 2/- each, to eligible employees upon exercise of options vested in their favour under – 'Indiabulls Ventures Limited Employees Stock Option Scheme – 2008'.

Consequent to the said allotment, the paid-up Equity share capital of the Company stands increased to Rs. 58,86,13,840/- divided into 29,43,06,920 Equity shares of face value Rs. 2/- each.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,

For Indiabulls Ventures Limited
(formerly Indiabulls Securities Limited)

Lalit Sharma
Company Secretary

CC: **Luxembourg Stock Exchange**
Luxembourg

Indiabulls Ventures Limited
(Formerly known as Indiabulls Securities Limited)
CIN : L74999DL1995PLC069631
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Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001. Tel.: (011) 30252900, Fax: (011) 30252901
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