Indiabulls
VENTURES

March 10, 2017

IBVENTURES

Scrip Code: 532960

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Sub: Allotment of Equity shares pursuant to exercise of stock options under – 'Indiabulls Ventures Limited Employees Stock Option Scheme – 2008'

Dear Sirs,

Pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that today i.e. March 10, 2017, Indiabulls Ventures Limited (formerly Indiabulls Securities Limited) ("the Company"), has issued and allotted 12,50,000 (Twelve Lacs Fifty Thousand) Equity shares of face value Rs. 2/- each, to an eligible employee upon exercise of options vested in his favour under –'Indiabulls Ventures Limited Employees Stock Option Scheme – 2008'.

Consequent to the said allotment, the paid-up Equity share capital of the Company stands increased to Rs. 64,04,13,840/- divided into 32,02,06,920 Equity shares of face value Rs. 2/- each.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,

For Indiabulls Ventures Limited
(formerly Indiabulls Securities Limited)

Sharma

Indiabulls Ventures Limited

Lalit Sharma
Company Secretary

CC: **Luxembourg Stock Exchange**
Luxembourg