

Neuland Laboratories Limited
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Road No. 2, Banjara Hills
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Telangana, India.

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October 25, 2016

To
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip Code: 524558

To
The National Stock Exchange
Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 001

**Scrip Code: NEULANLAB
Series: EQ**

Dear Sirs,

Sub: Allotment of Equity Shares to employees under Employee Stock Option Scheme, 2008

We would like to inform you that the Board of Directors had allotted 1,000 fully paid up equity shares of a face value of Rs.10 each on October 24, 2016, to eligible employees pursuant to exercise of stock options granted under Employee Stock Option Scheme, 2008.

Consequently w.e.f. October 24, 2016, the paid-up equity capital of the Company stands increased to Rs.8, 88, 42,540/- from Rs.8, 88, 32,540/- .

This for your information and records.

Thanking you,

Yours faithfully,
For Neuland Laboratories Limited



**Sarada Bhamidipati
Company Secretary**