SREI

SIFL\SECT\GS\17-18\234
March 12, 2018

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata - 700 001
Fax: 033-2210 4500/4491; 2230 3020
CSE Scrip Code: 29051

Dear Sir,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose details of the following events/transactions relating to Srei Infrastructure Advisors Limited (SIAL), wholly-owned subsidiary of the Company and Bengal Srei Infrastructure Development Limited, subsidiary of SIAL and a step-down subsidiary of the Company:

1. Acquisition of 25,500 Equity Shares, constituting 51% shareholding, in Bengal Srei Infrastructure Development Limited from Srei Infrastructure Advisors Limited.

2. Sale of 5,00,000 Equity Shares, constituting 100% shareholding, in Srei Infrastructure Advisors Limited to Srei Alternative Investment Trust A/c – Bharat Nirman Fund.

This is for your information and record.

Thanking you.

Yours sincerely,
For **Srei Infrastructure Finance Limited**

Sandeep Kr. Lakhotia

Sandeep Lakhotia
Company Secretary
FCS 7671

Encl: as above

cc: The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 523756

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SREINFRA

1. Acquisition of 25,500 Equity Shares, constituting 51% shareholding in Bengal Srei Infrastructure Development Limited from Srei Infrastructure Advisors Limited.

Information required as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Bengal Srei Infrastructure Development Limited bearing CIN: U70109WB2004PLC100517 is a step-down subsidiary of Srei Infrastructure Finance Limited (the Company). Net worth as on March 31, 2017: Rs. 40,59,633/-; Turnover for the Financial Year ended March 31, 2017: Rs. 1,01,24,529/-.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, this is a related party transaction. The Target Company, Bengal Srei Infrastructure Development Limited, is a step-down subsidiary of the Company. The acquisition is at arm's length price and is exempted in terms of the Regulation 23(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
c.	Industry to which the entity being acquired belongs	Advisory services in relation to infrastructure activities and allied works.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Target Company is a step-down subsidiary of the Company. Pursuant to the said acquisition, the Target Company shall become a direct subsidiary of the Company.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable.
f.	Indicative time period for completion of the acquisition	On or before Wednesday, March 14, 2018.
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash aggregating to Rs. 2,55,000 (Rupees Two Lakhs Fifty Five Thousand only).
h.	Cost of acquisition or the price at which the shares are acquired	25,500 Equity Shares of Rs. 10/- have been acquired at a price of Rs.10/- per share, amounting to Rs. 2,55,000 (Rupees Two

Srei Infrastructure Finance Ltd. Kolkata

	Particulars	Details
		Lakhs Fifty Five Thousand only).
i.	Percentage of shareholding / control acquired and / or number of shares acquired	25,500 Equity Shares (constituting 51% shareholding) have been acquired pursuant to the said transaction. The Company already held 51% controlling stake in the Target Company through its wholly-owned subsidiary. Post-acquisition, the Company shall directly hold 51% controlling stake in the target Company.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The target Company, Bengal Srei Infrastructure Development Limited, is a Joint Venture between Srei Infrastructure Advisors Limited (holding 51% shares) and West Bengal Infrastructure Development Corporation Limited (holding 49% shares), engaged in the business of advisory services in relation to infrastructure activities and allied works in India. Date of Incorporation – 25.11.2004. Country – India Turnover of last 3 (three) years – 2016-17 – Rs. 1,01,24,529/- 2015-16 – Rs. 63,48,665/- 2014-15 – Rs. 1,20,55,329/- Profit after Tax of last 3 (three) years – 2016-17 – Rs. 38,88,495/- 2015-16 – Rs. 11,14,129/- 2014-15 – Rs. 29,45,653/-

2. Sale of 5,00,000 Equity Shares, constituting 100% shareholding in Srei Infrastructure Advisors Limited to Srei Alternative Investment Trust A/c – Bharat Nirman Fund.

Information required as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

	Particulars	Details
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Srei Infrastructure Advisors Ltd bearing CIN : U75131WB2001PLC093316 is a wholly-owned subsidiary of Srei Infrastructure Finance Limited (the Company). Turnover for the Financial Year ended March 31, 2017: Rs. 1,22,110/- (constituting 0.0005% of the total turnover of the Company) and Net worth as on March 31, 2017: Rs. 15,27,320/- (constituting 0.0054% of the total net worth of the Company).
b.	Date on which the agreement for sale has been entered into	Not applicable.
c.	The expected date of completion of sale/disposal	On or before Wednesday, March 14, 2018.
d.	Consideration received from such sale/disposal	Cash aggregating to Rs. 50,00,000/- (Rupees Fifty Lakhs only).
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Srei Alternative Investment Trust – Bharat Nirman Fund is a Category-I (Infrastructure) Alternative Investment Fund registered with the Securities and Exchange Board of India ("SEBI") under the SEBI (Alternative Investment Funds) Regulations, 2012. Srei Alternative Investment Trust – Bharat Nirman Fund is a close-ended fund with an investment objective to achieve capital appreciation by providing financial and other assistance to companies engaged in the Indian infrastructure sector. No. The buyer does not belong to the promoter / promoter group / group companies.
f.	Whether the transaction would fall	No, it is not a related party transaction.

	Particulars	Details
	within related party transactions? If yes, whether the same is done at "arm's length"	
g.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

Srei Infrastructure Finance Limited
CIN: L29219WB1985PLC055352
Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700 046
Tel.: +91 33 22850112-15, 61607734 Fax: +91 33 2285 8501/7542
Email: corporate@srei.com Website: www.srei.com

SEARCHABLE FORMAT

SIFL\SECT\GS\17-18\234
March 12, 2018

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7 Lyons Range
Kolkata - 700 001
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Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 523756

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