

April 27, 2018

Listing Department
BOMBAY STOCK EXCHANGE LIMITED
P J Towers, Dalal Street, Fort,
Mumbai-400 001

Code: **532 321**

Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Code: **CADILAHC**

Re.: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir / Madam,

Cadila Healthcare Limited ('the Company') had entered into Joint Venture Agreement ["JVA"] with Bayer (South East Asia) Pte. Limited ('Bayer') on January 28, 2011. Both Bayer and the Company hold 2.50 crore Equity Shares of Rs. 10/- each fully paid-up of Bayer Zydus Pharma Private Limited ('Joint Venture Company').

As per the terms of the JVA, the Company is selling 1,25,00,001 Equity Shares at a value determined in terms of JVA to Bayer by executing a Share Purchase Agreement amongst the Company, Bayer and the Joint Venture Company.

Please take the above information on record.

Thanking you,

Yours faithfully,

For, **CADILA HEALTHCARE LIMITED**



UPEN H. SHAH
COMPANY SECRETARY

