

Neuland Laboratories Limited
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India.

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December 18, 2014

To
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip Code: 524558

To
The National Stock Exchange of
India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 001

**Scrip Code: NEULANLAB
Series: EQ**

Dear Sir,

Sub: Allotment of 2,804 equity shares on Rights basis to non-resident shareholders

Pursuant to receipt of approval of Foreign Investment Promotion Board ("FIPB"), the Board of Directors of our Company had, on December 17, 2014, allotted 2,804 fully paid up equity shares of a face value of Rs.10/- each, out of the Rights Issue of 12,25,276 Equity Shares. The allotment of these 2,804 equity shares was kept in abeyance, pending FIPB approval.

Consequently w.e.f. December 17, 2014, the paid-up equity capital of the Company stands increased to Rs.8,88,32,540/- from Rs.8,88,04,500.

This for your information and records.

Thanking you,

Yours faithfully,

For Neuland Laboratories Limited



**Sarada Bhamidipati
Company Secretary**