



SRIKALAHASTHI PIPES LIMITED



Regd. Office & Works: Rachagunneri-517641, Srikalahasthi Mandal, Chittoor District, A.P.,
Ph.:08578 286650 to 55; Fax: 286657/88 E-mail : companysecretary@srikalahasthipipes.com Website :
www.srikalahasthipipes.com, CIN : L74999AP1991PLC013391

December 28, 2017

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Company symbol: SRIPIPES

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Security code no.: 513605

Sub: Qualified institutions placement of equity shares of face value Re.10 each (the "Equity Shares") by Srikalahasthi Pipes Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

Dear Sir/ Madam,

In continuation of our earlier letter dated 26th December, 2017 on the captioned subject, we wish to inform you that in respect of the QIP, the Capital Raising Committee of the Board of Directors of the Company at its meeting held today i.e. 28th December, 2017, approved the issue and allotment of 69,34,812 Equity Shares to qualified institutional buyers at the issue price of Rs. 360.50 per Equity Share, (including a premium of Rs. 350.50 per Equity Share).

We request you to take the same on record and the same be treated as compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as mentioned.

The meeting of the Committee commenced at 3.30 PM and concluded at 4.00 PM.

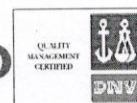
Yours Faithfully,

For **SRIKALAHASTHI PIPES LIMITED**

G. KODANDA PANI
Dy. General Manager – Finance
& Company Secretary



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EXTRACT FROM THE MINUTES OF THE MEETING OF THE CAPITAL RAISING COMMITTEE OF DIRECTORS OF SRIKALAHASTHI PIPES LIMITED HELD ON 28TH DECEMBER, 2017 AT 3.30 PM AT CHENNAI.

APPROVING ALLOTMENT OF 69,34,812 EQUITY SHARES PURSUANT TO THE QUALIFIED INSTITUTIONS PLACEMENT:

"RESOLVED THAT subject to the Memorandum of Association and the Articles of Association of the Company, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (the **"SEBI ICDR Regulations"**) and the provisions of all other applicable laws, rules and regulations, guidelines, circulars, and notifications and pursuant to the resolutions of the Board of Directors of the Company dated April 29, 2017 authorizing this Committee, the special resolution passed by the shareholders of the Company at the extraordinary general meeting held on May 27, 2017, the Placement Agreement dated December 20, 2017 and the Placement Document dated 26th December, 2017 and pursuant to the applications received from eligible qualified institutional buyers (**"QIBs"**) in the Qualified Institutions Placement under Chapter VIII of the SEBI ICDR Regulations (the **"Issue"**), and Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, the consent and approval of the Committee be and it is hereby accorded for the issue and allotment of 69,34,812 equity shares of face value Rs.10 each of the Company (the **"Equity Shares"**) bearing distinctive numbers 139763596 to 146698407 (both inclusive) be allotted to the following eleven successful QIBs, at a price of Rs.360.50 per Equity Share (including share premium of Rs.350.50 per Equity Share), against receipt of full payment of application monies in the escrow account opened for the Issue, aggregating to approximately Rs.2500 million.

S. No.	Name of the allottee	Number of Equity Shares allotted	Issue price (Rs.)	Total subscription price received (Rs)	Distinctive nos. (From – To)
1	DSP BlackRock Equity Fund	5,54,784	360.50	19,99,99,632	139763596 140318379
2	DSP BlackRock Balanced Fund	8,32,177	360.50	29,99,99,808	140318380 141150556
3	DSP BlackRock India TIGER Fund	3,49,514	360.50	12,59,99,797	141150557 141500070



S. No.	Name of the allottee	Number of Equity Shares allotted	Issue price (Rs.)	Total subscription price received (Rs)	Distinctive Nos.	
4	DSP BlackRock Tax Saver Fund	7,79,476	360.50	28,10,01,098	141500071	142279546
5	DSP BlackRock Micro Cap Fund	8,12,759	360.50	29,29,99,620	142279547	143092305
6	Reliance Capital Trustee Co Ltd A/C Reliance Small Cap Fund	18,03,052	360.50	65,00,00,246	143092306	144895357
7	Reliance Capital Trustee Co Ltd- A/C Reliance Capital Builder Fund - 4 – Src	1,38,696	360.50	4,99,99,908	144895358	145034053
8	GMO Emerging Domestic Opportunities Equity Fund A Sub-Fund of GMO Funds Plc	52,153	360.50	1,88,01,157	145034054	145086206
9	GMO Emerging Markets Fund- A Series Of GMO Trust	2,53,494	360.50	9,13,84,857	145086207	145339700
10	GMO Emerging Domestic Opportunities Fund A Series of GMO Trust	11,39,949	360.50	41,09,51,614	145339701	146479649
11	Forsta AP-Fonden as managed by GMO UK Ltd	2,18,758	360.50	7,88,62,259	146479650	146698407
Total	-	69,34,812	360.50	2,49,99,99,726	-	



"RESOLVED FURTHER that the Equity Shares allotted as above, subject to the provisions of the Memorandum of Association and Articles of Association of the Company, shall rank *pari passu* with the existing Equity Shares of the Company and shall be entitled to such dividends and corporate benefits, if any, declared by the Company after the allotment."

"RESOLVED FURTHER THAT the above Equity Shares be issued to the allottees in dematerialized form and be credited to their respective demat accounts as detailed in their respective application forms."

"RESOLVED FURTHER THAT the names of the allottees as shown in the allotment statement, which is placed on the table of the meeting, be entered in the Register of Members of the Company as the members of the Company."

"RESOLVED FURTHER THAT the return of allotment / Form PAS 3, and all such other applicable filings as may be required under Companies Act, 2013, as amended and the rules prescribed thereunder and all applicable filings required to be filed under the Foreign Exchange Management Act, 1999, as amended and rules prescribed thereunder be filed with the Registrar of Companies and the Reserve Bank of India, as applicable and as required under the provisions of the Companies Act, 2013, as amended and the Foreign Exchange Management Act, 1999, as amended."

"RESOLVED FURTHER THAT the consent and approval of the Committee be and is hereby accorded for disclosing names of the allottees who have been allotted Equity Shares equal to or more than 5% of the Issue size, a list of which was duly initialed by the Chairman for the purpose of identification, be and is hereby adopted and approved for filing with the BSE Limited and the National Stock Exchange of India Limited where the Equity Shares of the Company allotted pursuant to the Issue are proposed to be listed.

"RESOLVED FURTHER THAT applications for final listing and trading approvals be made with the BSE Limited and the National Stock Exchange of India Limited for the Equity Shares, which are to be listed on the Stock Exchanges, allotted in the Issue pursuant to the aforesaid resolution."

"RESOLVED FURTHER THAT application be made to the National Securities Depository Limited / Central Depository Services (India) Limited for admission of the said allotted Equity Shares."

"RESOLVED FURTHER THAT Mr. Mayank Kejriwal, Managing Director, Mr. Gouri Shankar Rathi, Whole-time Director, Mr. N. Sivalai Senthilnathan, Chief Financial Officer, Mr. V. M. Sridharan, General Manager – Finance and Mr. G. Kodanda Pani, Dy. General Manager – Finance & Company Secretary be and are hereby severally authorized and empowered to execute relevant documentation for dematerializing the Equity Shares with the National Securities Depository Limited and/or the Central Depository Services (India) Limited."



"RESOLVED FURTHER THAT Mr. Mayank Kejriwal, Managing Director, Mr. Gouri Shankar Rathj, Whole-time Director, Mr. N. Sivalai Senthilnathan, Chief Financial Officer, Mr. V. M. Sridharan, General Manager – Finance and Mr. G. Kodanda Pani, Dy. General Manager – Finance & Company Secretary be and are hereby severally authorized and empowered to sign and submit the letter of application and other deeds, documents, instruments and writings in connection with the listing and trading of such Equity Shares on the BSE Limited and the National Stock Exchange of India Limited and to do all such acts, deeds and things as may be necessary or desirable to give effect to the above resolutions."

"RESOLVED FURTHER THAT the Company Secretary is authorized to certify the true copy of the aforesaid resolution and Placement Document and forward the same to the BSE Limited, the National Stock Exchange of India Limited and/or other concerned authorities for their record and necessary action."

//CERTIFIED TRUE COPY//

For **SRIKALAHASTHI PIPES LIMITED**

G. KODANDA PANI
DY. GENERAL MANAGER – FINANCE
& COMPANY SECRETARY