**UNITED BANK OF INDIA**
Head Office
11, Hemanta Basu Sarani
Kolkata - 700001

Board Sec/Cap Infusion /122 /2017 August 5, 2017

| **Corporate Relations Cell** | **Listing Department** |
|---|---|
| Bombay Stock Exchange Ltd.<br>P.J. Tower, Dalal Street, Fort<br>Mumbai - 400001 | National Stock Exchange of India Ltd.<br>Exchange Plaza, Plot – C/1, Block – G<br>Bandra Kurla Complex, Bandra (E)<br>Mumbai – 400051 |
| Scrip Code: UNITEDBNK (533171) | Scrip Code: UNITEDBNK |

Dear Madam/Sir,

**Sub: Preferential Allotment of Equity Shares to Government of India**

The Exchange is hereby informed that the Bank has allotted 16,74,67,948 equity shares of Rs.10/- each at a price of Rs.24.96 per share including premium to the President of India acting on behalf of the Central Government in terms of the Special Resolution passed by the Shareholders of the Bank at the Extraordinary General Meeting held on April 28, 2017 and the communication from the Central Government vide its letter F.No. 7/38/2014-BOA dated August 4, 2017 according approval under Section 3(2B)(c) of the Banking Companies (Acquisition and Transfer of Undertaking) Act, 1970/80 to increase the paid-up share capital of the Bank by way of preferential allotment of equity shares to the Government of India against the capital infused by the Central Government (letter enclosed).

The pre and post allotment shareholdings are as under –

| Pre Allotment | | | Post Allotment | | |
|---|---|---|---|---|---|
| Total Shares | Central Govt. Holding | Central Govt. Holding (%) | Total Shares | Central Govt. Holding | Central Govt. Holding (%) |
| 1394355583 | 1188364031 | 85.23 | 1561823531 | 1355831979 | 86.81 |

The submission be please taken on record and same be treated as compliance under the applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Bikramjit Shom
Company Secretary & Compliance Officer

Encl. A/A

**F. No. 7/38/2014-BOA**
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep Building
Parliament Street
New Delhi, the 04th August 2017

To,

The MD&CEO
United Bank of India
Head Office
Kolkata

**Subject: Approval of the Government under section 3 (2B) (C) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/1980**

Sir,

In continuation of this department's letter of even number 7/38/2014-BOA dated **31.03.2017**,intimating the decision of the government to infuse capital in your bank by preferential allotment of equity in favour of Government of India, I am directed to convey the approval of the Government under Section 3 (2B) (c) of the Banking Companies (Acquisition and transfer of Undertakings) Act, 1970/1980 to increase the paid up capital by way of preferential allotment of equity shares to Government of India to the extent conveyed vide letter under reference.

You are requested to take all other necessary approvals in this regard.

Yours' faithfully,

(Surender Singh)
Under Secretary to the Government of India
Tel: 011-23748750