

ORIENTAL CARBON & CHEMICALS LIMITED

[Corporate Identity Number (CIN) - L24297WB1978PLC031539]

Regd. Office : "Duncan House", 31, Netaji Subhas Road, Kolkata - 700 001

☎ : 091-033-2230-6831/6832, Fax No. : 091-033-22434772

E-mail : occl@cal2.vsnl.net.in, occlkol@gmail.com, Website : www.occlindia.com

July 22, 2016

The Manager
BSE Limited
Department of Corporate Services,
Floor 25, P. J. Towers,
Dalal Street
Mumbai - 400 001

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

The Manager
The Calcutta Stock
Exchange Ltd
6, Lyons Range
Kolkata – 700 001

Scrip Symbol/Code: NSE-OCCL, BSE-506579 and CSE-25065

Dear Sir/Madam,

Sub: Intimation under Regulation 30 and other applicable regulations, if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- 1. Unaudited Financial Results for the quarter ended 30th June, 2016**
- 2. Press Release**
- 3. Limited Review Report**

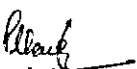
Pursuant to the Regulations 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of Un-audited Financial Results of the Company for the quarter ended June 30, 2016, duly approved by the Board of Directors at its meeting held on July 22, 2016. The Board Meeting commenced on 12.30 P.M. and concluded on 3.00 P.M.

Further, the Statutory Auditors of the Company have carried out "Limited Review" of the above results and the Limited Review Report is attached for your record.

The above Un-audited Financial Results along with the Limited Review Report thereon are being made available on the website of the Company www.occlindia.com

Kindly acknowledge the receipt.

Yours faithfully,
For **ORIENTAL CARBON & CHEMICALS LIMITED**


Pranab Kumar Maity
COMPANY SECRETARY & SENIOR MANAGER-LEGAL

Encl: As above.

Oriental Carbon & Chemicals Limited
(Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)
(CIN NO.- L 24297 WB 1978 PLC 031539)

Statement of Stand alone Unaudited Financial Results for the Quarter ended June 30,2016

Annexure-I

PART-I

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Accounting year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	7394.40	6852.40	7137.80	27128.73
	(b) Other operating income	156.18	84.44	73.39	342.99
	Total income from operations (net)	7550.58	6936.84	7211.19	27471.72
2	Expenses				
	(a) Cost of materials consumed	1504.68	1754.44	2083.58	7309.83
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	775.71	(166.46)	(9.09)	(388.93)
	(c) Employee benefits expense	892.48	970.18	730.03	3278.39
	(d) Power & Fuel	794.21	776.51	932.70	3403.17
	(e) Depreciation and amortisation expense	373.61	337.53	472.78	1565.12
	(f) Other expenses	1374.99	1695.15	1347.71	5761.78
	Total expenses	5715.68	5367.35	5557.71	20929.36
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1834.90	1569.49	1653.48	6542.36
4	Other income	150.23	71.01	146.40	568.64
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1985.13	1640.50	1799.88	7111.00
6	Finance costs	124.21	176.16	152.91	634.68
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1860.92	1464.34	1646.97	6476.32
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	1860.92	1,464.34	1,646.97	6476.32
10	Tax expense (Net)	403.29	262.55	212.02	1177.59
11	Net Profit for the period (9-10)	1457.63	1201.79	1434.95	5298.73
12	Paid-up equity share capital (Face Value Rs. 10/- each)	1031.13	1031.13	1031.13	1031.13
13	Reserve excluding Revaluation Reserves as per balance sheet				27568.71
14	Earnings per share (EPS)				
	Basic & Diluted	14.16	11.67	13.94	51.46

Notes:

1. Previous year's figures have been regrouped wherever necessary.
2. The company's business activity falls within a single primary business segment viz "Chemicals".
3. The Board of Directors of the Company in its meeting held on 31st July'2015 has approved expansion of Insoluble Sulphur Capacity of the Company by 11000 MTPA in two phases of 5500 MTPA each at its SEZ Plant. The estimated project cost is Rs. 159 Crores including Rs. 7 Crores for Working Capital Margin. The First Phase is expected to be commissioned as per schedule by April'2017.
4. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 22nd July '2016 and have been subjected to limited review by the auditors of the company.

By Order of the Board of Directors



(Arvind Goenka)
Managing Director

Place : Kolkata
Date : 22nd July,2016



Oriental Carbon & Chemicals Limited

Q-1FY17 Financial Results

Revenue at Rs. 75.50 crs; y-o-y growth 5%

EBITDA at Rs. 23.59 crs; y-o-y growth 4%

Press Release: 22nd July 2016, Delhi

Oriental Carbons & Chemicals Limited (OCCL) has declared Results for the Quarter ended June 30th, 2016.

Financials at a Glance (Standalone):

	Q1 FY 2016	Q1 FY 2015	Y-o-Y Growth	Q1 FY 2016
Net Revenue	75.51	72.11	5%	274.72
EBITDA	23.59	22.73	4%	86.76
EBITDA Margin	31.2%	31.5%	-	31.6%
Profit after Tax	14.57	14.35	-	52.99
PAT Margin	19.3%	19.9%	-	19.3%

Key Highlights for Q1FY17:

- Net Revenue for the quarter was Rs. 75.51 crs in comparison to Rs. 72.11 crs same quarter last year; growth of 5%
- EBITDA incl. Other Income for quarter stood at Rs. 23.59 crs as against Rs.22.73 crs same quarter last year; a growth of 4%.
- Profit after Tax is Rs. 14.57crs in line with the last year quarter.

**Project Status:**

Coal – Fired Boiler was commissioned in April-16 on schedule. This should bring Power & Fuel cost savings in future.

Capacity Expansion is going ahead as per schedule and Phase I is expected to be commissioned in April-17 as per schedule.

*Commenting on the results, **Mr. Arvind Goenka MD** said “I am happy to start the FY17 on a positive note with Revenue increased by 5% to Rs. 75crs with EBITDA and PAT margin of 31.2% & 19.3% respectively. Demand for Insoluble Sulphur in Domestic market grew at a healthy rate.*

Better monsoon, positive customer sentiments and 7th Pay Commission should help Auto industry to perform better than last year.

Rising investments from Domestic and Foreign Tire companies in India is giving a sense that Demand is projected to remain strong in the future. Thus, demand for Insoluble Sulphur is also expected to grow going ahead. Global Growth should ride on globally unexploited geographies such as America, China etc. and natural demand growth.

OCCL is preparing itself to grab these opportunities and capitalize the same with its capacity expansion plans which will help to sustain the growth momentum in years to come”.



About Oriental Carbons & Chemicals Limited

Oriental Carbons & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, also manufacture Sulphuric Acid and Oleums.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

Oriental Carbon & Chemicals Limited

CIN: L24297WB1978PLC031539

Mr. Anurag Jain - CFO

Email: anuragjain@occlindia.com

Strategic Growth Advisors Private Limited

CIN: U74140MH2010PTC204285

Ms. Neha Shroff

Email: sneha@sgapl.net

For Oriental Carbon & Chemicals Ltd

Arvind Goenka
Managing Director

Limited Review Report

Review Report to the Board of Directors of Oriental Carbon and Chemicals Limited

We have reviewed the accompanying statement of unaudited financial results of Oriental Carbon and Chemicals Limited for the quarter ended 30th June'2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

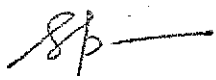
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co,
Chartered Accountants
Firm Registration No. 302049E



Place : Kolkata
Date: 22nd July 2016


B.K. Sipani
Partner

Membership No. 088926