BHARAT
Financial Inclusion Ltd
Prayaas se pragati
(Formerly known as 'SKS Microfinance Limited')

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Corporate Identity Number: L65999MH2003PLC250504
Registered Office: Unit No. 410, Madhava, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051, Maharashtra, India T: +91 22 2659 2375

September 27, 2016

To,
The General Manager
Department of Corporate Services - Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai 400 001

To,
The Vice President - Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Re: Qualified institutions placement of equity shares of face value of ₹10 each (the "Equity Shares") by Bharat Financial Inclusion Limited (formerly known as 'SKS Microfinance Limited') (the "Company") under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") (the "Offer")

Please refer to our letter dated September 22, 2016 intimating you about the meeting of the Capital Raising Committee of the Board to be held on September 27, 2016 in respect of the Offer.

This is to inform you that in respect of the Offer, the Capital Raising Committee of the Board has, at its meeting held today i.e. September 27, 2016, *inter alia*, passed the following resolutions:

(i) declared the closure of the issue period for the Offer today (i.e. September 27, 2016);

(ii) determined and approved the issue price of ₹770 per Equity Share including a premium of ₹760 per Equity Share, against the floor price of ₹ 769.95 which was determined as per the formula prescribed under Regulation 85(1) of the SEBI Regulations for the Equity Shares to be allotted to eligible qualified institutional buyers in the Offer; and

(iii) approved and adopted the placement document dated September 27, 2016, in connection with the Offer (the "**Placement Document**").

The Capital Raising Committee's meeting commenced at 5.00 p.m. and the meeting was concluded at 6.30 p. m.

We request you to take the above notifications on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

For **Bharat Financial Inclusion Limited**
(formerly known as "SKS Microfinance Limited")

Rajendra Patil
Sr. Vice President – Legal & Company Secretary

Bharat Financial Inclusion Limited