GMR Infrastructure Limited

Registered Office:
No. 25/1, Skip House
Museum Road
Bangalore 560 025
CIN: L45203KA1996PLC034805
T +91 80 40534000
F +91 80 22279353
W www.gmrgroup.in

December 24, 2015

BSE Limited
General Manager
Department of Corporate Services
P.J. Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sirs,

Sub: Disclosure to Stock Exchanges

In April 2015, GMR Infrastructure Ltd (GIL) had exercised its call option right on the Compulsorily Convertible Preference Shares (CCPS) held by the private equity investors of GMR Airports Limited (GAL). Thereafter, GIL, GAL and the private equity investors have discussed the proposed restructuring of the terms of their investment in GAL and have now executed agreements, which will be effective only upon completion of conditions precedent in these agreements, including the receipt of necessary regulatory approvals. These agreements also provide that GIL will be entitled to purchase the equity securities held by the PE investors in GAL at any time before June 5, 2017 as per the terms of these agreements.

This is for your information and records.

Thanking you,

Yours faithfully,
For GMR Infrastructure Limited

A S Cherukupalli
Company Secretary & Compliance Officer