23rd March 2018

**BSE Limited**
**Department of Corporate Services**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
Fax: 022-22723121/ 3719/ 2037/ 2039
**Scrip Code: 500300**

**The Secretary**
**Listing Department**
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra ( East), Mumbai - 400 051
**Scrip Code: GRASIM**

Dear Sirs,

**Sub: Grant of Employee Stock Options and Employee Restricted Stock Units under Grasim Industries Limited Employee Stock Option Scheme 2013, and;**

**Allotment of 37,890 Equity shares under Employee Stock Option Scheme 2006 and Employee Stock Option Scheme 2013**

This is to inform you that in terms of the provisions of the Composite Scheme of Arrangement between Aditya Birla Nuvo Limited (ABNL) and Grasim Industries Limited and Aditya Birla Financial Services Limited (now known as Aditya Birla Capital Limited) (ABCL) and their respective shareholders and creditors (the Scheme), the Nomination and Remuneration Committee of the Board of Directors of the Company has approved grant of **92,017** (Ninety two thousand seventeen only) Employee Stock Options ("Options") and **39,336** (Thirty nine thousand three hundred thirty six only) Employee Restricted Stock Units ("RSUs") of the Company under the Company's Employee Stock Option Scheme 2013 to Eligible Employees of the erstwhile ABNL holding Options/RSUs under ABNL'S Employee Stock Option Scheme- 2013, as detailed hereunder:

| Sr. No. | No. of Employees | No. of Options | Exercise Price of Options Rs./share | No. of Employees | No. of RSUs | Exercise Price of RSUs Rs./share |
|---|---|---|---|---|---|---|
| 1 | 6* | 39,887 | 449 | 8* | 39,336 | 2 |
| 2 | 3 | 10,918 | 380 | | | |
| 3 | 1 | 6,144 | 631 | | | |
| 4 | 3 | 35,068 | 648 | | | |
| **Total** | **13** | **92,017** | | | **39,336** | |

*includes 17,564 Options and 12,743 RSUs granted to Mr. Sushil Agarwal, Whole-Time Director & CFO of the Company.

In terms of the said Grant,

(i) each Option shall be convertible into one Equity Share of the Company upon Exercise thereof, at the Exercise Price stated above.

GRASIM INDUSTRIES LIMITED MUMBAI

(ii) each RSU shall be convertible into one Equity Share of the Company upon Exercise thereof, at a price of ₹ 2 per RSU (i.e., at the face value of the Equity shares of the Company);

The above Grant is subject to the terms of the Securities and Exchange Board of India (Shared Based Employee Benefits) Regulations, 2014.

Further to inform you that the Stakeholders' Relationship Committee of the Board of Directors of the Company has approved allotment of **37,890** Equity shares of ₹ 2 each of the Company upon exercise of Options and RSUs under the Company's Employee Stock Option Scheme 2006 and Employee Stock Option Scheme 2013.

These shares shall rank pari passu with the existing equity shares of the Company in all respects and shall be subject to the provisions of the Memorandum and Articles of Association of the Company.

Consequent to the above allotment, the equity share capital of the Company stands increased to 65,73,71,435 equity shares of ₹ 2 each aggregating to ₹ 1,31,47,42,870.

Thank you.

Yours faithfully,
**For Grasim Industries Limited**

GRASIM INDUSTRIES LIMITED MUMBAI

**Hutokshi Wadia**
**President & Company Secretary**

**Cc :Luxembourg Stock Exchange**
**Market & Surveillance Dept.,**
P.O. Box 165, L-2011 Luxembourg,
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**Depositary Receipt Services**
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New York, NY 10013

**Citi Bank N.A.**
**Custodial Services**
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