

February 2, 2017

BSE Limited
National Stock Exchange of India Limited
Luxembourg Stock Exchange

BSE SCRIP CODE: 533287

NSE SYMBOL: ZEELEARN

Dear Sir/ Madam,

Re.: Allotment of Shares upon exercise of Stock Option

This is to inform you that, the ESOP Allotment Sub-Committee of the Company at its meeting held today, i.e., on February 2, 2017 has approved allotment of total 49,993 equity shares consisting of 17,500 Equity Shares of Re.1/- at an exercise price of Rs. 26.05 per Equity Share; 11,430 Equity Shares of Re.1/- at an exercise price of Rs. 20.85 per Equity Share and 21,063 Equity Shares of Re.1/- at an exercise price of Rs. 35.25 per Equity Share under the ZLL ESOP 2010 - AMENDED 2015 Scheme.

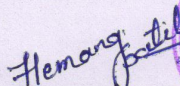
Consequent to the above allotment, the paid up share capital of the Company has increased from 320,971,415 equity shares of Re. 1/- each aggregating Rs. 320,971,415 /- to 321,021,408 equity shares of Re. 1/- each aggregating Rs. 321,021,408 /-.

This is for your information and records please.

Thanking you.

Yours faithfully,

For Zee Learn Limited


Hemangi Patil
Company Secretary
ACS 19644

