BHARAT
Financial Inclusion Ltd
Prayaas se pragati
(Formerly known as 'SKS Microfinance Limited')

May 22, 2017

The General Manager
Department of Corporate Services - Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Vice President, Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Sub: Appointment of Mr. Ashish Lakhanpal as Director

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we hereby inform you that the Board of Directors of the Company has appointed Mr. Ashish Lakhanpal as an Additional Director of the Company w.e.f. May 24, 2017.

It may be noted that none of the Directors of the Company are related to Mr. Lakhanpal.

Brief profile of Mr. Lakhanpal is attached herewith.

We request you to take the above information on your record.

Thanking you,

Yours faithfully,
For **Bharat Financial Inclusion Limited**
(Formerly known as 'SKS Microfinance Limited')

Rajendra Patil
Executive Vice President – Legal & Company Secretary

Bharat Financial Inclusion Limited

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Head Office: 3rd Floor, My Home Tycoon, Block A, 6-3-1192, Kundanbagh
Begumpet, Hyderabad - 500 016, Telangana, India T: +91 40 4452 6000
F: +91 40 4452 6001; info@bfil.co.in I www.bfil.co.in
Corporate Identity Number: L65999MH2003PLC250504
Registered Office: Unit No. 410, Madhava, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051, Maharashtra, India T: +91 22 2659 2375

PROFILE

Mr. Ashish Lakhanpal has over 17 years of experience as an investment manager. He is the Founder and Managing Director of Kismet Capital, LLC, an investment firm. Mr. Lakhanpal holds a MBA degree of Harvard Business School and a Bachelor of Arts, Summa Cum Laude, from Georgetown University.

Kismet Capital and its affiliates ("Kismet") have $200 MM of assets under management and are focused on growth, real estate and private equity opportunities. Since its founding in 2004, Kismet and its affiliates have invested in various industries including real estate, financial services, hospitality, and energy in the United States, India and Southeast Asia.

Prior to founding Kismet (2000-2004), Mr. Lakhanpal was the Managing Director of Think Capital, LLC ("Think"), a New York based Family Office with over $200 MM in assets. At Think, besides managing Think's fixed income, equities and alternative investment portfolio, he executed and managed private equity, real estate and venture capital investments. Prior to working at Think, Ashish worked at Goldman Sachs & Co. and McKinsey & Company.

Mr. Lakhanpal currently serves on board of directors of various companies which include Kismet TMF Holdings, LL, SKS Capital Partners, LLC, BC-K Partners, LLC, Kismet Microfinance, Kismet SKS II, Lumina Worldwide Inc., Kingston Holdings Company Limited, Kismet Capital, LLC, Kismet Holdings, LLC, Kismet TMF GP, LLC, Kismet Investment Advisors Private Limited.

Mr. Lakhanpal was associated with Bharat Financial Inclusion Limited (formerly known as SKS Microfinance Limited) as a Nominee Director of Kismet Microfinance and Kismet SKS II from November 10, 2008 till October 4, 2010

Bharat Financial Inclusion Limited