WELSPUN ENTERPRISES
INFRASTRUCTURE AND ENERGY

WEL/SEC/2017 January 27, 2017

The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1st Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 **Scrip Code: 532553**	The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 **NSE Symbol: WELENT**

Dear Sir/Madam,

Sub: Conversion of GDRs into equity shares

Please be informed that the Company has received a disclosure under the SEBI (Substantial Acquisitionof Shares and Takeovers) Regulations, 2011 from Insights Solutions, Mauritius and Granele Limited, Cyprus, intimating about the conversion of the entire GDRs (underlying 13,815,600 equity shares held with Depositary - Bank of New York, Mellon) into Equity Shares of the Company. As a result, no GDR of the Company is outstanding as on date.

You are requested to take the same on your record and oblige.

Thanking you.

Yours faithfully,

For **Welspun Enterprises Limited**
(Formerly known as Welspun Projects Limited)

Welspun Enterprises Limited

Indu Daryani
Company Secretary

Welspun Enterprises Limited (Formely known as Welspun Projects Limited)
Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.
T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020
E-mail : companysecretary_wel@welspun.com Website : www.welspunenterprises.com
Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.
T : +91 2836 662222 F : +91 2836 279010
Corporate Identity Number: L45201GJ1994PLC023920