

S. E. Investments Limited

Date : May 07, 2016

To,
The Asstt. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai -400 051

SCRIP CODE: SEINV

SUB: Outcome of Board Meeting held on 7th May, 2016

Dear Sir,

This is with reference to our notice of Board Meeting dated 30.04.2016. In this regard, this is to inform you that the Board of Directors of the Company in their meeting held on Saturday, 07th May, 2016 at its Registered Office at 10:00 a.m. has transacted the following business:-

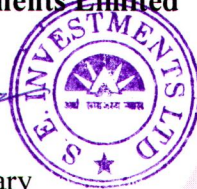
- i) Considered and Approved the Audited Financial Results for the Financial Year & Quarter Ended 31st March, 2016 alongwith Auditor's Report thereon.
- ii) Recommendation of Dividend @10% (i.e. Re. 1/- per share on the face value of Rs. 10/- each) for the Financial Year Ended 31st March 2016, subject to the approval of members at the ensuing Annual General Meeting of the Company.

Kindly keep the same in your record please.

Yours Faithfully,

For S. E. Investments Limited

(Vishal Sharma)
Company Secretary



**Encl: Copy of Results
Auditors Report**

Registered Office :
101, CSC, Pocket 52,
CR Park, Near Police Station,
New Delhi-110019 (INDIA)
Ph.: +91 11 - 43518888
Fax: +91 11 - 43518816
E-mail : delhi@seil.in

Head Office :
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Ph.: +91 562 4028888
Fax: +91 562 4028822
E-mail : agra@seil.in

Branches at :
Ahmedabad
Aligarh
Bareilly
Bharatpur
Bhilwara
Chittorgarh
Dausa
Hindaun
Jaipur
Jodhpur
Kota
Mathura
Mumbai
Rajsamand
Tonk
Thiruvananthapuram
Sitapur
Udaipur

www.seil.in

S. E. INVESTMENTS LIMITED

CIN : L65921DL1992PLC120483

Regd. Office : 101, CSC, Pocket 52, CR Park, Near Police Station, New Delhi-110019

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

(Rs. in Lacs except per share data)						
S. No.	Particulars	3 Months Ended (31/03/2016)	Preceding 3 Months Ended (31/12/2015)	Corresponding 3 Months Ended in previous year (31/03/2015)	Year Ended (31/03/2016)	Year Ended (31/03/2015)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/ income from operations	5022.69	4972.9	4733.96	19336.69	17837.84
	(b) Other operating income	—	—	—	—	—
	Total income from operations (net)	5022.69	4972.90	4733.96	19336.69	17837.84
2	Expenses					
	(a) Employee benefits expenses	309.56	360.72	281.29	1278.32	1074.39
	(b) Depreciation	11.50	10.47	58.05	43.51	80.01
	(c) Other expenses	1279.86	1188.08	1157.50	4667.57	4420.57
	Total expenses	1600.92	1559.27	1496.84	5989.40	5574.97
3	Profit / (Loss) from operations before finance cost	3421.77	3413.63	3237.12	13347.29	12262.87
4	Finance cost	1697.77	1524.42	1568.29	6487.43	5592.57
5	Profit / (Loss) before tax	1724.00	1889.21	1668.83	6859.86	6670.30
6	Tax expenses	1274.08	608.63	1221.29	2346.72	2218.78
7	Net Profit / (Loss) after tax	449.92	1280.58	447.54	4513.14	4451.52
8	Paid-up equity share capital	4056.00	4056.00	4056.00	4056.00	4056.00
9	(Face Value per share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
10	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	—	—	—	46978.06	47918.36
11	Earnings per share					
	Basic & Diluted (In Rs.)	1.11	3.16	1.11	11.13	10.98

Signature



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

S. No.	Particulars	Year ended 31.03.2016	Year ended 31.03.2015
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4056.63	4306.63
	(b) Reserves and surplus	46978.06	47918.36
	(c) Money received against share warrants	—	—
	Sub-total - Shareholders' funds	51034.69	52224.99
2	Non-current liabilities		
	(a) Long-term borrowings	212.20	804.02
	(b) Deferred tax liabilities (net)	455.84	544.44
	(c) Other long-term liabilities	2571.17	4540.72
	(d) Long-term provisions	313.65	245.58
	Sub-total - Non-current liabilities	3552.86	6134.76
3	Current liabilities		
	(a) Short-term borrowings	50505.69	40236.33
	(b) Trade payables	—	—
	(c) Other current liabilities	10123.59	9836.24
	(d) Short-term provisions	14088.51	2761.24
	Sub-total - Current liabilities	74717.79	52833.81
	TOTAL - EQUITY AND LIABILITIES	129305.34	111193.56
B	ASSETS		
1	Non-currents assets		
	(a) Fixed assets	299.22	310.52
	(b) Non current investments	6846.52	4440.50
	(c) Deferred tax assets (net)	—	—
	(d) Long-term loans and advances	1914.73	1907.99
	(e) Other non-current assets	1290.26	1574.04
	Sub-total - Non-current assets	10350.73	8233.05
2	Current assets		
	(a) Current investments	11.43	416.79
	(b) Inventories	99694.47	96120.90
	(c) Trade receivables	—	—
	(d) Cash and cash equivalents	2404.42	1332.80
	(e) Short-term loans and advances	5646.47	5090.02
	(f) Other current assets	11197.82	—
	Sub-total - Current assets	118954.61	102960.51
	TOTAL - ASSETS	129305.34	111193.56

Notes :

- Above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on 07/05/2016.
- Segment reporting is not applicable to our Company.
- Board of Directors has recommended a dividend at the rate of 10% (i.e. Re. 1) per share of face value of Rs. 10/- each aggregating Rs. 455.38 Lacs including Rs. 49.78 Lacs Dividend Distribution tax for the financial year ended 31/03/2016. The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.
- The financial results for the 3 months ended 31/03/2016 and 31/03/2015 are the balancing figures between audited results for the full financial year and published year to date figures upto the nine months of the respective financial years.
- Previous periods / year's figures have been reclassified/ regrouped whenever necessary to conform to current year's presentation.

Date : 07/05/2016

Place : New Delhi

For and on behalf of Board of Directors

SUNIL AGARWAL
MANAGING DIRECTOR



INDEPENDENT AUDITORS' REPORT

**To Board of Directors of
S. E. Investments Limited**

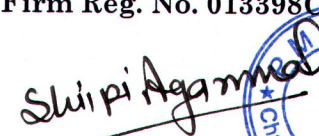
We have audited the Statement of Standalone Financial Results of S. E. Investments Limited ("the Company") for the year ended 31st March, 2016 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement has been prepared on the basis of the related financial statements, which are the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standard on Auditing issued by The Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 and for the year ended 31st March, 2016

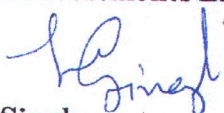
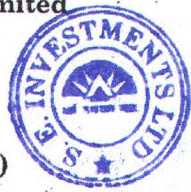
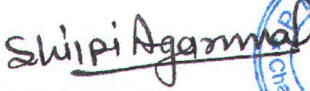
**For P M S & Co.
Chartered Accountants
Firm Reg. No. 013398C**


(CA. SHILPI AGARWAL)
Partner
M. No. 405692



**Date : 07th May, 2016
Place : Delhi**

FORM A
(for audit report with unmodified opinion)

1.	Name of the company	S. E. Investments Limited
2.	Annual Standalone Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	To be signed by	<p>For S. E. Investments Limited</p> <p> Sunil Agarwal (Managing Director)</p> <p></p> <p>For S. E. Investments Limited</p> <p> Harish Singh (Executive Director/CFO)</p> <p></p> <p>For S. E. Investments Limited</p> <p> Brij Lal Goel (Chairman of Audit Committee)</p> <p></p> <p>For P M S & Co. Chartered Accountants Firm Reg. No. 013398C</p> <p> (CA Shilpi Agarwal) Partner M. No. 405692</p> <p></p> <p>For R Lal & Co. Chartered Accountants Firm Reg. No. 000926C</p> <p> (CA Ram Lal Agarwal) Proprietor M. No. 17583</p> <p></p>

S. E. INVESTMENTS LIMITED

CIN : L65921DL1992PLC120483

Regd. Office : 101, CSC, Pocket 52, CR Park, Near Police Station, New Delhi-110019

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

(Rs. in Lacs except per share data)						
		3 Months Ended (31/03/2016)	Preceding 3 Months Ended (31/12/2015)	Corresponding 3 Months Ended in previous year (31/03/2015)	Year Ended (31/03/2016)	Year Ended (31/03/2015)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/ income from operations	5262.09	5357.02	4803.84	20501.62	19057.84
	(b) Other operating income	—	—	—	—	—
	Total income from operations (net)	5262.09	5357.02	4803.84	20501.62	19057.84
2	Expenses					
	(a) Employee benefits expenses	359.94	396.67	286.24	1485.96	1271.70
	(b) Depreciation	12.24	11.20	62.04	45.82	86.58
	(c) Other expenses	1426.83	1404.35	1256.34	5337.95	5234.38
	Total expenses	1799.01	1812.22	1604.62	6869.73	6592.66
3	Profit / (Loss) from operations before finance cost	3463.08	3544.80	3199.22	13631.89	12465.18
4	Finance cost	1831.47	1527.74	1594.84	6665.88	5808.55
5	Profit / (Loss) before tax	1631.61	2017.06	1604.38	6966.01	6656.63
6	Tax expenses	1335.82	617.92	1237.82	2435.08	2239.44
7	Net Profit / (Loss) after tax	295.79	1399.14	366.56	4530.93	4417.19
8	Paid-up equity share capital	4056.00	4056.00	4056.00	4056.00	4056.00
9	(Face Value per share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
10	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	—	—	—	47899.65	48875.21
11	Earnings per share					
	Basic & Diluted (in Rs.)	0.73	3.45	0.90	11.17	10.89

Sumit Agnihotri



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

S. No.	Particulars	Year ended 31.03.2016	Year ended 31.03.2015
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4056.63	4306.63
	(b) Reserves and surplus	47899.65	48875.21
	(c) Money received against share warrants	—	—
	Sub-total - Shareholders' funds	51956.28	53181.84
2	Non-current liabilities		
	(a) Long-term borrowings	1852.60	804.02
	(b) Deferred tax liabilities (net)	455.52	544.51
	(c) Other long-term liabilities	2571.17	4540.72
	(d) Long-term provisions	346.58	258.26
	Sub-total - Non-current liabilities	5225.87	6147.51
3	Current liabilities		
	(a) Short-term borrowings	55047.20	40236.33
	(b) Trade payables	—	—
	(c) Other current liabilities	10143.41	9872.90
	(d) Short-term provisions	14210.06	2799.60
	Sub-total - Current liabilities	79400.67	52908.83
	TOTAL - EQUITY AND LIABILITIES	136582.82	112238.18
B	ASSETS		
1	Non-currents assets		
	(a) Fixed assets	307.44	319.36
	(b) Non current investments	2622.61	216.59
	(c) Deferred tax assets (net)	—	—
	(d) Long-term loans and advances	1914.73	1907.99
	(e) Other non-current assets	1290.26	1574.45
	Sub-total - Non-current assets	6135.04	4018.39
2	Current assets		
	(a) Current investments	41.43	2980.51
	(b) Inventories	110673.44	101129.41
	(c) Trade receivables	—	—
	(d) Cash and cash equivalents	2792.81	1485.98
	(e) Short-term loans and advances	5742.28	2623.89
	(f) Other current assets	11197.82	—
	Sub-total - Current assets	130447.78	108219.79
	TOTAL - ASSETS	136582.82	112238.18

Notes :

- Above consolidated results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on 07/05/2016.
- Segment reporting is not applicable to our Company.
- Board of Directors has recommended a dividend at the rate of 10% (i.e. Re. 1) per share of face value of Rs. 10/- each aggregating Rs. 488.17 Lacs including Rs. 82.57 Lacs Dividend Distribution tax for the financial year ended 31/03/2016. The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.
- The financial results for the 3 months ended on 31/03/2016 and 31/03/2015 are the balancing figures between audited results for the full financial year and published year to date figures upto the nine months of the respective financial years.
- Previous periods / year's figures have been reclassified/ regrouped whenever necessary to conform to current year's presentation.

Date : 07/05/2016

Place : New Delhi

For and on behalf of Board of Directors

Sunil Agarwal
SUNIL AGARWAL
MANAGING DIRECTOR



INDEPENDENT AUDITOR' REPORT

**To the Board of Directors of
S. E. Investments Limited**

We have audited the quarterly consolidated financial results of S. E. Investments Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the year 31st March, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Holding Company's management and Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India.

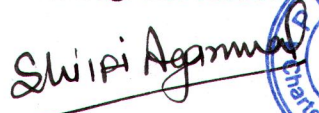
We conducted our audit in accordance with the Standard on Auditing issued by The Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We also conducted the audit of the financial statements of one subsidiary i.e. Nupur Finvest Private Limited, included in the consolidated financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 11662.80 lacs as at 31st March, 2016 (year to date) as well as the total revenue of Rs. 1520.86 lacs as at 31st March, 2016 (year to date).

In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of its subsidiary company;
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- (iii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 and as well as the consolidated for the year ended 31st March, 2016.

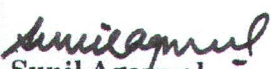
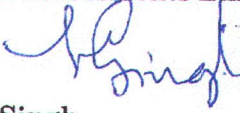
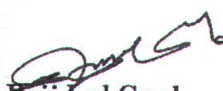
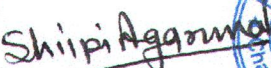
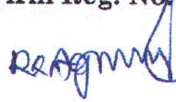
**For P M S & Co.
Chartered Accountants
Firm Reg. No. 013398C**




**(CA. SHILPI AGARWAL)
Partner
M. No. 405692**

**Date: 07th May, 2016
Place: Delhi**

FORM A
(for audit report with unmodified opinion)

1.	Name of the company	S. E. Investments Limited
2.	Annual Consolidated Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	To be signed by	<p>For S. E. Investments Limited</p> <p> Sunil Agarwal (Managing Director) </p> <p>For S. E. Investments Limited</p> <p> Harish Singh (Executive Director/CFO) </p> <p>For S. E. Investments Limited</p> <p> Brij Lal Goel (Chairman of Audit Committee) </p> <p>For P M S & Co. Chartered Accountants Firm Reg. No. 013398   (CA Shilpi Agarwal) Partner M. No. 405692</p> <p>For R Lal & Co. Chartered Accountants Firm Reg. No. 0009260   (CA Ram Lal Agarwal) Proprietor M. No. 17583</p>