



S. E. Investments Limited

Date: May 30, 2014

To,
The Asstt. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai -400 051

SCRIP CODE: SEINV

SUB: Outcome of Board Meeting held on 30th May, 2014

Dear Sir,

This is with reference to our notice of Board Meeting dated 22.05.2014. In this regard, this is to inform you that the Board of Directors of the Company in their meeting held on Friday, 30th May, 2014 at its Corporate Office, M- 7, 1st Floor, M Block Market, Greater Kailash, Part - 2, New Delhi-110048 at 10:00 a.m. has transacted the following business :-

- i) Considered and Approved the Audited Financial Results for the Financial Year & Quarter Ended 31st March, 2014 alongwith Auditor's Report thereon.
- ii) Recommendation of Dividend @10% (i.e. Re. 1/- per share on the face value of Rs. 10/- each) for the Financial Year Ended 31st March 2014, subject to the approval of members at the ensuing Annual General Meeting.

Kindly keep the same in your record please.

Yours Faithfully,

For S. E. Investments Limited

(Vishal Sharma)
Company Secretary



CIN : L65921DL1992PLC120483

Corporate Office :
M-7, 1st Floor,
M-Block Market, GK-2,
New Delhi-110048 (INDIA)
Ph +91 11 43518888
Fax +91 11 43518816
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Registered Office :
S-547, IInd Floor, School Block
Main Road, Shakarpur,
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Tel +91 11 43018888
Fax +91 11 22481340
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Business Loans Personal Loans Auto Loans Loan against property Fixed Deposit Wind Power Lockers Equipment Leasing



P M S & Co.

Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
S. E. Investments Limited
S-547, IInd Floor, Main Road,
Shakarpur, Delhi-110092.

We have audited financial results of S. E. Investments Limited for the quarter ended March 31, 2014 and year to date results for the period April 1, 2013 to March 31, 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2014 as well as the year to date results for the period from April 1, 2013 to March 31, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Date : 30.05.2014
Place : New Delhi

For P M S & Co.
Chartered Accountants
Firm Reg. No. 013398C


(CA) SHILPI AGARWAL
Partner
M. No. 405692



P M S & Co.

Chartered Accountants

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
S. E. Investments Limited
S-547, IInd Floor, Main Road,
Shakarpur, Delhi-110092.

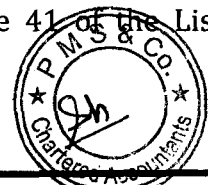
We have audited the quarterly consolidated financial results of S. E. Investments Limited for the quarter ended March 31, 2014 and the consolidated year to date results for the period April 1, 2013 to March 31, 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India⁸ and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We audit the financial statements of one subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 111584.54 Lacs as at March 31, 2014 (year to date); as well as the total revenue of Rs. 21944.65 Lacs as at March 31, 2014 (year to date).

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the Nupur Finvest Private Limited;
- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and



(iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2014 as well as the consolidated year to date results for the period from April 1, 2013 to March 31, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Date : 30.05.2014

Place : New Delhi

**For P M S & Co.
Chartered Accountants
Firm Reg. No. 013398C**



Shilpi Agarwal

**(CA. SHILPI AGARWAL)
Partner
M. No. 405692**

S. E. INVESTMENTS LIMITED

Audited Financial Results for the Quarter and Year Ended 31st March, 2014

PART I

(Rs. in Lacs except per share data)

S. No.	Particulars	STANDALONE					CONSOLIDATED	
		3 Months Ended (31.03.2014)	Preceding 3 Months Ended (31.12.2013)	Corresponding 3 Months Ended (31.03.2013)	Year Ended 31.03.2014	Year Ended 31.03.2013	Year Ended 31.03.2014	Year Ended 31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	(a) Net sales/ Income from operations	5223.57	5109.59	5254.60	20792.69	21904.28	21944.65	23840.91
	(b) Other operating income	—	—	—	—	—	—	—
	Total income from operations (net)	5223.57	5109.59	5254.60	20792.69	21904.28	21944.65	23840.91
2	Expenses							
	(a) Employee benefits expenses	148.30	253.67	182.63	908.70	757.30	1101.56	999.20
	(b) Depreciation	5.48	7.63	0.22	43.46	57.21	46.12	59.86
	(c) Other expenses	1291.84	1405.28	1167.98	5278.71	4439.25	6199.34	5782.93
	Total expenses	1445.62	1666.58	1350.83	6230.87	5253.76	7347.02	6841.99
3	Profit / (Loss) from operations before finance cost	3777.95	3443.01	3903.77	14561.82	16650.52	14597.63	16998.92
4	Finance cost	1073.64	1707.38	1009.17	6147.16	6261.23	6185.92	6523.73
5	Profit / (Loss) before tax	2704.31	1735.63	2894.60	8414.66	10389.29	8411.71	10475.19
6	Tax expenses	1602.84	485.30	1277.61	2789.69	3344.67	2813.58	3397.95
7	Net Profit / (Loss) after tax	1101.47	1250.33	1616.99	5624.97	7044.62	5598.13	7077.24
8	Paid-up equity share capital (Face Value per share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
9	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	—	—	—	44190.16	39033.26	45186.49	40155.65
10	Earning per share							
	Basic & Diluted (in Rs.)	2.72	3.08	3.99	13.87	17.37	13.80	17.45

PART II

INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

S. No.	Particulars	3 Months Ended (31.03.2014)	Preceding 3 Months Ended (31.12.2013)	Corresponding 3 Months Ended (31.03.2013)	Year Ended 31.03.2014	Year Ended 31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	30059417	30059417	30320479	30059417	30320479
	- Percentage of shareholding	74.11	74.11	74.75	74.11	74.75
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	—	—	—	—	—
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	—	—	—	—	—
	- Percentage of shares (as a % of the total share capital of the company)	—	—	—	—	—
	b) Non - encumbered					
	- Number of shares	10500583	10500583	10239521	10500583	10239521
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	25.89	25.89	25.25	25.89	25.25

For S. E. INVESTMENTS LTD.



Sanjay Kumar
(Managing Director)

अर्थ. सहायक निदेश

S. No.	Particulars	3 Months Ended 31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

(Rs. in Lacs)

STANDALONE/ CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		STANDALONE		CONSOLIDATED	
S. No.	Particulars	As on 31.03.2014 (Audited)	As on 31.03.2013 (Audited)	As on 31.03.2014 (Audited)	As on 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	4306.63	4306.63	4306.63	4306.63
	(b) Reserves and surplus	44190.16	39033.26	45186.49	40075.11
	(c) Money received against share warrants	—	—	—	—
	Sub-total - Shareholders' funds	48496.79	43339.89	49493.12	44381.74
2	Non-current liabilities				
	(a) Long-term borrowings	2197.97	6615.43	2197.97	6615.43
	(b) Deferred tax liabilities (net)	647.12	452.79	648.78	454.69
	(c) Other long-term liabilities	5490.04	15306.06	5490.04	15306.06
	(d) Long-term provisions	217.85	239.88	241.49	258.52
	Sub-total - Non-current liabilities	8552.98	22614.16	8578.28	22634.70
3	Current liabilities				
	(a) Short-term borrowings	36471.42	32060.12	40969.27	32060.12
	(b) Trade payables	—	—	—	—
	(c) Other current liabilities	6250.84	16903.42	6267.63	19604.22
	(d) Short-term provisions	6238.43	9850.87	6276.24	10066.46
	Sub-total - Current liabilities	48960.69	58814.41	53513.14	61730.80
	TOTAL - EQUITY AND LIABILITIES	106010.46	124768.46	111584.54	128747.24
B	ASSETS				
1	Non-currents assets				
	(a) Fixed assets	251.58	242.80	266.99	260.72
	(b) Non current investments	7159.69	8885.05	2935.78	4686.14
	(c) Deferred tax assets (net)	—	—	—	—
	(d) Long-term loans and advances	573.34	533.67	573.34	533.67
	(e) Other non-current assets	1925.06	1445.53	1926.25	1447.50
	Sub-total - Non-current assets	9909.67	11107.05	5702.36	6928.03
2	Current assets				
	(a) Current investments	2253.60	2612.33	2283.60	2642.33
	(b) Inventories	87140.52	95953.54	96362.69	103409.78
	(c) Trade receivables	—	—	—	—
	(d) Cash and cash equivalents	373.78	5528.76	896.10	6006.04
	(e) Short-term loans and advances	6332.89	9566.78	6339.79	9761.06
	(f) Other current assets	—	—	—	—
	Sub-total - Current assets	96100.79	113661.41	105882.18	121819.21
	TOTAL - ASSETS	106010.46	124768.46	111584.54	128747.24

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30.05.2014.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- Previous periods / year's figures have been reclassified/ regrouped whenever necessary to conform to current year's presentation.
- Segment Reporting is not applicable to our Company.

Date : 30.05.2014
Place : New Delhi

For S. E. INVESTMENTS LTD.


(Managing Director)

For and on behalf of Board of Directors
Sd/-
SUNIL AGARWAL
MANAGING DIRECTOR