

S. E. Investments Limited

Date: Nov. 14, 2014

To,
The Asstt. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai -400 051

SCRIP CODE: SEINV

SUB: Outcome of Board Meeting held on 14th November, 2014

Dear Sir,

This is with reference to our notice of Board Meeting dated 04.11.2014. In this regard, this is to inform you that the Board of Directors of the Company in their meeting held on Friday, 14th November, 2014 at its Corporate Office, M- 7, 1st Floor, M Block Market, Greater Kailash, Part - 2, New Delhi-110048 at 03:30 p.m. has Considered and Approved the Un-Audited Quarterly/Half Yearly Results for the Quarter/Half Year Ended 30th September, 2014.

Kindly keep the same in your record please.

Yours Faithfully,

For S. E. Investments Limited



(Vishal Sharma)
Company Secretary



**Encl: Copy of Results
Limited Review Report**

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R. LAL & COMPANY

CHARTERED ACCOUNTANTS

RAM LAL AGARWAL
B. Com., LL.B., F.C.A.

A-5, Indra Puri, New Agra
Agra-282 005
Phone : +91 562 4034601
Mob. : +91 94122-60493

To,
The Board of Directors
S. E. Investments Limited

LIMITED REVIEW REPORT

I have reviewed the accompanying statement of Un-audited Quarterly/ Half Yearly financial results of M/s S. E. Investments Limited and its subsidiary for the Quarter/ Half Year ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Un-audited Quarterly financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14.11.2014

For R. LAL & COMPANY
Chartered Accountants
Firm Reg. No. 000926C



(RAM LAL AGRAWAL)
Proprietor
Membership No. 17583

S. E. INVESTMENTS LIMITED

CIN : L65921DL1992PLC120483

Regd. Office : S-547, 11nd Floor, Main Road, Shakarpur, Delhi-110092

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2014

S. No.	Particulars	STANDALONE						CONSOLIDATED	
		3 Months Ended	Preceding	Corresponding	Half Year Ended	Half Year Ended	Year Ended	Quarter Ended	Quarter Ended
		(30/09/2014)	3 Months Ended	3 Months Ended	(30/09/2014)	(30/09/2013)	(31/03/2014)	(30/09/2014)	(30/09/2013)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)
1	Income from operations	4389.65	4177.52	5155.08	8567.17	10459.53	20792.69	4824.60	5424.99
	(a) Net sales/ income from operations	—	—	—	—	—	—	—	—
	(b) Other operating income	—	—	—	—	—	—	—	—
	Total income from operations (net)	4389.65	4177.52	5155.08	8567.17	10459.53	20792.69	4824.60	5424.99
2	Expenses	261.41	269.14	258.97	530.55	506.73	908.70	291.03	308.62
	(a) Employee benefits expenses	5.46	10.38	10.24	15.84	30.35	43.46	6.32	11.29
	(b) Depreciation	1070.94	1114.10	1555.69	2185.04	2581.59	5278.71	1397.51	1786.85
	(c) Other expenses	1337.81	1393.62	1824.90	2731.43	3118.67	6230.87	1694.86	2106.76
	Total expenses	3051.84	2783.90	3330.18	5835.74	7340.86	14561.82	3129.74	3318.23
3	Profit / (Loss) from operations before finance costs	1337.81	1393.62	1824.90	2731.43	3118.67	6230.87	1694.86	2106.76
4	Finance costs	1727.86	1391.29	1753.29	3119.15	3974.72	8414.66	1738.91	1760.79
5	Profit / (Loss) before tax	285.67	198.43	290.24	484.10	701.55	2789.69	287.65	293.67
6	Tax expenses	1442.19	1192.86	1463.05	2635.05	3273.17	5624.97	1451.26	1467.12
7	Net Profit / (Loss) after tax	4056.00	4056.00	4056.00	4056.00	4056.00	4056.00	4056.00	4056.00
8	Paid-up equity share capital	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
9	(Face Value)	—	—	—	—	—	—	—	—
10	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	—	—	—	—	—	44190.16	—	—
11	Earnings per share	3.56	2.94	3.61	6.50	8.07	13.87	3.58	3.62
	Basic & Diluted	—	—	—	—	—	—	—	—

INFORMATION FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2014							
S. No.	Particulars	3 Months Ended	Preceding	Corresponding	Half Year Ended	Half Year Ended	Year Ended
		(30/09/2014)	3 Months Ended	3 Months Ended	(30/09/2014)	(30/09/2013)	(31/03/2014)
			(30/06/2014)	(30/09/2013)			
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding	30059417	30059417	30059417	30059417	30059417	30059417
	- Number of shares	74.11	74.11	74.11	74.11	74.11	74.11
	- Percentage of shareholding	—	—	—	—	—	—
2	Promoters and Promoter Group Shareholding	—	—	—	—	—	—
	a) Pledged / Encumbered	—	—	—	—	—	—
	- Number of shares	—	—	—	—	—	—
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	—	—	—	—	—	—
	- Percentage of shares (as a % of the total share capital of the company)	—	—	—	—	—	—
	b) Non - encumbered	10500583	10500583	10500583	10500583	10500583	10500583
	- Number of shares	100	100	100	100	100	100
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	25.89	25.89	25.89	25.89	25.89	25.89
	- Percentage of shares (as a % of the total share capital of the company)	—	—	—	—	—	—

S. No.	Particulars	3 Months Ended
		30.09.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

STANDALONE/ CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES				STANDALONE		CONSOLIDATED	
S. No.	Particulars	Half Year ended	Year ended	Half Year ended	Year ended	Half Year ended	Year ended
		30.09.2014	31.03.2014	30.09.2014	31.03.2014	30.09.2014	31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES						
1	Shareholders' funds						
	(a) Share capital	4306.63	4306.63	4306.63	4306.63	4306.63	4306.63
	(b) Reserves and surplus	46842.78	44190.16	47874.13	45186.49	47874.13	45186.49
	(c) Money received against share warrants	—	—	—	—	—	—
	Sub-total - Shareholders' funds	51149.41	48496.79	52180.76	49493.12	52180.76	49493.12
2	Non-current liabilities						
	(a) Long-term borrowings	1499.21	2197.97	1499.21	2197.97	1499.21	2197.97
	(b) Deferred tax liabilities (net)	572.39	647.12	573.86	648.78	573.86	648.78
	(c) Other long-term liabilities	6729.35	5490.04	6729.35	5490.04	6729.35	5490.04
	(d) Long-term provisions	503.33	217.85	522.24	241.49	522.24	241.49
	Sub-total - Non-current liabilities	9304.28	8552.98	9324.66	8578.28	9324.66	8578.28
3	Current liabilities						
	(a) Short-term borrowings	31133.82	36471.42	34300.76	40969.27	34300.76	40969.27
	(b) Trade payables	—	—	—	—	—	—
	(c) Other current liabilities	5693.20	6250.84	5695.11	6267.63	5695.11	6267.63
	(d) Short-term provisions	6307.16	6238.43	6333.91	6276.24	6333.91	6276.24
	Sub-total - Current liabilities	45134.18	48960.69	46329.78	53513.14	46329.78	53513.14
	TOTAL - EQUITY AND LIABILITIES	105587.87	106010.46	107835.20	111584.54	107835.20	111584.54
B	ASSETS						
1	Non-current assets						
	(a) Fixed assets	240.14	251.58	254.22	266.99	254.22	266.99
	(b) Non current investments	6697.09	7159.69	2473.18	2935.78	2473.18	2935.78
	(c) Deferred tax assets (net)	—	—	—	—	—	—
	(d) Long-term loans and advances	4066.78	573.34	4066.78	573.34	4066.78	573.34
	(e) Other non-current assets	1647.43	1925.06	1648.23	1926.25	1648.23	1926.25
	Sub-total - Non-current assets	12651.44	9909.67	8442.41	5702.36	8442.41	5702.36
2	Current assets						
	(a) Current investments	2106.33	2153.60	2135.33	2283.60	2135.33	2283.60
	(b) Inventories	80118.51	87140.52	87680.93	96362.69	87680.93	96362.69
	(c) Trade receivables	—	—	—	—	—	—
	(d) Cash and cash equivalents	2227.43	373.78	3001.12	896.10	3001.12	896.10
	(e) Short-term loans and advances	6485.16	6332.89	6575.41	6339.79	6575.41	6339.79
	(f) Other current assets	—	—	—	—	—	—
	Sub-total - Current assets	90936.43	96100.78	99392.79	105882.18	99392.79	105882.18
	TOTAL - ASSETS	105587.87	106010.46	107835.20	111584.54	107835.20	111584.54

Notes:

- Above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on 14/11/2014.
- Previous periods / year's figures have been reclassified/ regrouped whenever necessary to conform to current year's presentation.
- Segment reporting is not applicable to our Company.

Date : 14.11.2014
Place : New Delhi

For S. E. INVESTMENTS LTD.

For and on behalf of Board of Directors



Sunil Agarwal
(Managing Director)

SUNIL AGARWAL
MANAGING DIRECTOR