



Steel Exchange India Limited

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14 December, 2017

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai - 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Scrip Code: 534748

Scrip ID: STEELXIND

Dear Sirs,

Sub: General clarification to the queries from Investors -reg.

The Company has over the last one month been a victim of malicious rumors. In the first phase from second week of November, there were series of text messages and on November 24, an SMS Tip circulated by "Ad-Master" claiming that some positive announcement of 300 Crore order possible in next 2 days" etc. The Company provided a clarification on 24/11/2017 to Bombay Stock Exchange stating that these rumours are factually incorrect.

Subsequently, since 29th November there have been various pieces of disinformation such as the Company is going to be shut down and the share price may fall below the face value etc. This might have led to confusion in the minds of the investor community, resulting in widely fluctuating prices.

The company has been receiving numerous calls from investors expressing their apprehensions about the future prospects of the company. This matter was discussed by the Board at its meeting held today i.e. 14/12/2017 and it was resolved to issue a clarification to the public that the operations of the company are in line with the previous levels and there is no change in the operations. Further, authenticated information is available on the website of the Company and is disseminated through the stock exchanges (NSE and BSE) periodically. We further assure that we are committed to preserving the value of all our stakeholders and follow the strictest standards of corporate governance, which include timely dissemination of all information having impact on the operations of the Company.

This is for your information

Yours faithfully,

For Steel Exchange India Limited

B. Satish Kumar
Chairman and Managing Director



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Factory : Sreerampuram (Village), L. Kota (Mandal), Vizianagaram (District) - 535 161, A.P.