



PENNAR INDUSTRIES LIMITED

Letter No. PIL/CA/2016-17/001

Dated: 19th December, 2016
Place: Hyderabad

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 K.A.: Ms. Ishwari Vaidya	The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai - 400 051 K.A.: Ms. Snehal	Metropolitan Stock Exchange Limited Exchange Square, CTS No.255 Suren Road, Andheri (East), Mumbai - 400 093 K.A.: Mr. Raviraj Nirbhawane
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Dear Sir/Madam,

Sub: Submission of Corporate announcement - reg.

The Board of Pennar Industries Ltd is evaluating the merger of its subsidiary Pennar Enviro Ltd into Pennar Industries. Pennar Industries currently holds 51.03% of the total equity of Pennar Enviro Ltd. The proposed merger is intended to position the environment business for further rapid growth. The company has appointed an advisor for the merger and will be in touch with all major stakeholders regarding this proposition.

ABOUT PENNAR ENVIRO:

Pennar Enviro Ltd is a subsidiary of Pennar Industries and is present in the environment solutions sector. The company provides turnkey solutions to its clients which includes design, manufacturing, supply and erection of desalination plants, water treatment plants, sewage treatment plants, effluent treatment and recycling systems, instrumentation packages, specialty chemicals and packaged systems. The company has achieved over Rs. 100 Crs in gross turnover in FY 2016 and it has an order book of around Rs. 200 Crore. Some of the customers of the company include, L&T, NPCIL, JSW Group, United Spirits, Murugappa Group and JBF Petrochemicals.

Kindly take the same in your records.

Thanking you

Yours faithfully,

for Pennar Industries Limited

Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
ACS No. 29058



Manufacturers of Cold Roll Formed Sections, Cold Rolled Steel Strips, Metal Crash Barriers, Industrial Components, ERW and Precision Tubes, Solar Mounting Structures & Hydraulic Cylinders

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