

CIN: U74899DL1994PTC057198



SECURITIES & SERVICES PVT. LTD.

217, IInd Floor, Antriksh Bhawan, 22 K.G. Marg
New Delhi - 110001

October 27, 2014

To,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai-400001

Sub: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for acquisition of shares of Target Company, M/s Blue Coast Hotels Limited

Dear Sir/Madam,

With reference to the above captioned subject, we wish to inform you that on 22.10.2014, we have been allotted 14,57,050 Equity Shares constituting 11.43% of the post-issue capital of the Company, M/s Blue Coast Hotels Limited on a Preferential basis.

As the said allotment has triggered disclosure requirement in terms of Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, accordingly, please find enclosed herewith disclosure required to be made under sub-regulation (1) of the above mentioned Regulation.

You are requested to kindly take the same in your records.

Thanking You

Yours Faithfully,

For & on behalf of persons belonging to Promoter Category

For Seed Securities & Services Pvt. Ltd.

Authorised Signatory

CC:National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E)
Mumbai – 400 051

Blue Coast Hotels Limited
263C, Arossim, Cansaulim,
Goa 403712

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**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Part –A- Details of the Acquisition

Name of the Target Company (TC)	M/s. Blue Coast Hotels Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer(#)	• M/s.Solace Investment & Financial Services Private Limited • M/s. Solitary Investment & Financial Services Private Limited • M/s. Seed Securities & Services Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	• BSE Limited • National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	979700	11.05	7.68
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1457050(##)	Nil	11.43
e) Total (a+b+c+d)	2436750	11.05	19.11
Details of acquisition			
a) Shares carrying voting rights acquired	1457050	11.43	11.43
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1457050	11.43	11.43
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2436750	19.11	19.11
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	2436750	19.11	19.11
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Preferential Allotment, upon receipt of SEBI Takeover Exemption, vide its Order dated 25 th February 2014		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	22.10.2014		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 8,86,49,620/- comprising of 88,64,962 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 12,74,84,570/- comprising of 1,27,48,457 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 12,74,84,570/- comprising of 1,27,48,457 Equity Shares of Rs. 10/- each		

Please refer Annexure I

Pursuant to SEBI Exemption Order dated 25th February, 2014, and keeping 23rd June 2006 as the Relevant Date, the Promoters, along with PAC, in aggregate, are entitled to receive 38,83,495 Equity Shares at an Issue Price of Rs. 103/- each against the conversion of 40,00,000, Preference Shares of Rs. 100/- each. Therefore, in respect of the abovementioned allottees, the aforesaid figure of 14,57,050 have been accordingly computed.

For & on behalf of persons belonging to Promoter Category

For Seed Securities & Services Pvt. Ltd.


Authorised Signatory

Place: New Delhi

Date: October 27, 2014

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(#) The details of individual shareholding are annexed hereto in Annexure I.

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Annexure I

Name of the Acquirer	Pre-acquisition shareholding		Acquisition	Post-acquisition shareholding	
M/s. Solace Investment & Financial Services Private Limited	339700	3.83	806496	1146196	8.99
M/s. Solitary Investment & Financial Services Private Limited	320000	3.61	325243	645243	5.06
M/s. Seed Securities & Services Private Limited	320000	3.61	325311	645311	5.06

For & on behalf of persons belonging to Promoter Category

For Seed Securities & Services Pvt. Ltd.


Authorised Signatory

Place: New Delhi

Date: October 27, 2014