UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani,
Kolkata – 700001.

Board Sec/QIP/Exch./324 /2017

March 24, 2017

To, The Manager, Listing Operations, BSE Limited, Dalal Street, Mumbai – 400 001 Scrip Code:533171 ISIN:INE695A01019	To, The Managing Director National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex Bandra (E), Mumbai-400051 Scrip Code:UNITEDBNK ISIN:INE695A01019

Dear Sir/Madam,

Re: Qualified institutions placement of equity shares of face value Rs. 10/- each (the "Equity Shares") by United Bank of India (the "Bank") under the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") (the "QIP").

1. This is to inform you that in respect of the Bank's QIP, the Board Level Issue Approval Committee of the of the Bank has, at its meeting held today i.e. March 24, 2017, *inter alia*, passed the following resolutions:

   (i) declaring the closure of the QIP today i.e. March 24, 2017 with immediate effect.

   (ii) determining and approving the issue price of Rs.23.22/- per Equity Share (including a premium of Rs. 13.22 per Equity Share which reflects a discount of Rs. 1.22/- (i.e. 5%) per Equity Share on the floor price of Rs. 24.44/- per Equity Share), for issuance of 5,49,06,211 Equity Shares of Rs. 10/- each, to be allotted to qualified institutional buyers in the QIP; and

   (iii) approving and adopting the placement document dated March 24, 2017, in connection with the QIP (the "**Placement Document**").

2. The QIP had opened on March 21, 2017 and the same was intimated to you vide our letter dated March 21, 2017.

Further, the said meeting commenced at 4:45 p.m. and concluded at 5:15 p.m.

We request you to take the above on the record, and the same be treated as compliance under applicable regulation(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,

Bikramjit Sharma
Company Secretary & Compliance Officer