GATEWAY DISTRIPARKS LTD.

May 30, 2018

The Stock Exchange, Mumbai
Phiroze Jeejeebjoy Towers
Dalal Street MUMBAI
Ph: 22727 1233 /34
Fax: 2272 3121 / 2037/ 2041 /2061/ 2039
Email : corp.relations@bseindia.com

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
MUMBAI - 51
Ph: 2659 8452 Fax: 2659 8237 / 38
Email :

Dear Sir / Madam,

Company No. : 532622 / GDL
Re: Clarification on our letter dated 25-May-2018

Please refer email from Ms Sailee Pawaskar, Assistant Manager Listing Compliance, NSE dated 30-May-2018 seeking clarification on our letter dated 25-May-2018

Please note as follows-

- The Company is acquiring the entire shareholding held by Blackstone in Compulsorily Convertible Preference Shares (CCPS) and Equity Shares in Gateway Rail Freight Limited (GRFL). GRFL was incorporated on 12-July-2005. Its total income for FY 2015-16 was Rs.75,085.48 lakh, FY 2016-17 Rs. 76,096.00 lakh and FY 2017-18 Rs. 80,271.53 lakh.

- There are no major governmental or regulatory approvals, required for the acquisition.

- The Company already held 50% shareholding in GRFL. The effect of the acquisition of the shares will be take the Company's holding in GRFL to 99.80% in GRFL. Since the Company and GRFL are in the container logistics business, the acquisition will ensure synergies in operations, management & will be of strategic benefit to the Company in the long run.

- GRFL is in the business of container Rail logistics in India.

- The Company is acquiring the entire shareholding held by Blackstone in Compulsorily Convertible Preference Shares (CCPS) and Equity Shares in Gateway Rail Freight Limited (GRFL). The Company and its promoters / Promoter Group are not interested in or connected to Blackstone. The transaction is on arm's length basis.

Kindly take the information on record.
FOR GATEWAY DISTRIPARKS LIMITED

R. Kumar
DY CEO & CFO and Company Secretary