

August 16, 2018

To

The General Manager – DCS, Listing Operations-Corporate Services Dept. BSE Ltd. 1 st Floor, New Trading Ring, Rotunda Building, 'P J. Towers, Dalal Street, Fort, <u>Mumbai 400 001.</u> corp.relations@bseindia.com Stock Code: 532891	The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), <u>Mumbai</u> cc_nse@nse.co.in Stock Code: PURVA
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Dear Sir / Madam,

Sub: Clarification to update dated August 10, 2018, relating to outcome of Board meeting held on July 25, 2018

Ref: Intimation under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as per the requirement for clarification, we hereby furnish the following details of Devas Global Services LLP, the subsidiary acquired by the Company:

1.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence; and any other significant information (in brief);	Name: Devas Global Services LLP
		Size: Capital contribution: Rs. 10,00,000/-
		Turnover: nil
		Date of Incorporation: July 25, 2011
		Country in which the acquired entity has presence: India
		LLPIN: AAA-5698
		The entity has not conducted any business operation in the preceding 3 years.
		Its assets include property owned by the LLP i.e.12 acres 21 guntas situated at Yelahanka, Bangalore, and associated/ other liabilities.
2.	Percentage of shareholding / control acquired and / or number of shares acquired	99.9999% (along with Provident Housing Limited, a wholly owned subsidiary, holding 0.0099% contribution)
3.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
4.	Cost of acquisition or the price at which the shares are acquired	Rs.9,99,990/-
5.	Indicative time period for completion of the acquisition	Within 30 working days of first intimation
6.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
7.	Objects and effects of acquisition (including but not limited to, disclosure	The objective of the acquisition is to consolidate the real estate assets and liabilities.

PURAVANKARA LIMITED (formerly Puravankara Projects Limited)

Registered Office: #130/1, Ulsoor Road, Bengaluru- 560 042 [Tel:+91 80 2559 9000](tel:+918025599000) / 4343 9999 Fax: +91 80 2559 9350
Email: info@puravankara.com URL: www.puravankara.com CIN: L45200KA1986PLC051571

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	of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	
8.	Industry to which the entity being acquired belongs	Construction, real estate development and sale/ lease thereof
9.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
10.	Name of the target entity, details in brief such as size, turnover etc.	Name: Devas Global Services LLP Size: Capital contribution: Rs.10,00,000/- Turnover: nil Date of Incorporation: July 25, 2011 And as mentioned at point 1

Thanking you

Yours sincerely

For Puravankara Limited

DORAISWAMY BINDU

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Bindu D
Company Secretary
M.N. 23290

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