SecUR Credentials
Now it's safe
India's first background screening company listed on NSE Emerge.

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051.

Date: 31st May, 2019

Sub: Rectification of Outcome of the Board Meeting held on Thursday of May 30, 2019
Ref: Scrip: SECURCRED

Dear Sir/Madam,

We refer to our latter dated 30th May, 2019 intimating Outcome of the Board Meeting held on 30th May, 2019 wherein inter-alia the following matter was submitted:

1. Considered and approved the audited Financial Result for the half year and year ended on 31stMarch, 2019.

   Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 the Financial Statement with the Auditors' Report for the half year and year ended on 31st March, 2019 as Submitted by M/s B. M. Parekh & Co., Statutory Auditors of the company.

There was a human error accrued in the attachments, Auditors' Report for the half year and year ended on 31st March, 2019 as Submitted by M/s B. M. Parekh & Co., Statutory Auditors of the company was not attached along with the Financial Results.

Kindly take our revised submission on record and oblige.

You are requested to take the same on record and acknowledge the receipt.

Thanking You

For SecUR Credentials Limited

V. V. Bhoy

Vipul Bhoy
Company Secretary and Compliance Officer

SECUR CREDENTIALS LIMITED MUMBAI

B M Parekh & Co.,
CHARTERED ACCOUNTANTS

B. M. Parekh FCA
Bhavin B. Parekh B. Com., FCA

Navjivan Society, Bldg. No. 3,
2nd Floor, Office No. 03,
Lamington Road, Mumbai - 08.

Off. : 2307 3126 / 8291372675 / 8291372676
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A Certified ISO 9001 : 2008 Organisation

INDEPENDENT AUDITORS REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

TO,

THE BOARD OF DIRECTORS OF

SECUR CREDENTIAL LIMITED

1. We have audited the accompanying statement of Standalone Financial Results ("Statement") of Secur Credential Limited(" the company") for the year ended 31-03-2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015.0ur responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management. We believe that the audit provides a reasonable basis for our opinion.

4. in our opinion and to the best of our information and according to the explanations given to us the statement: (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016; and (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended 31March. 2019.

5. The Statement includes the results for the half year ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the half year ended September 30, 2018 which was subject to limited review by us.

For M/s. B M Parekh & Co.

Chartered Accountants

FRN No.107448W

B M Parekh & Co. No. 12651 Chartered Accountant

CA B M Parekh

Partner

MNo.012651

Date: - 30th May 2019

STATEMENT OF ASSETS & LIABILITIES

Rs. In Lakhs

	Particulars	As at 31/03/2019	As at 31/03/2018
	I. EQUITY AND LIABILITIES		
	(1) Shareholders' funds		
	(a) Share capital	488.84	488.84
	(b) Reserves and surplus	3,930.49	3,365.84
	(c) Money received against share warrants	-	-
	(2) Share application money pending allotment		
	(3) Non-current liabilities		
	(a) Long-term borrowings	1,188.78	33.36
	(b) Deferred tax liabilities (Net)	113.76	40.26
	(c) Other Long term liabilities	4.81	8.50
	(d) Long-term provisions	-	-
	(4) Current liabilities		
	(a) Short-term borrowings	1,504.54	363.78
	(b) Trade Payables:-		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises."	190.75	33.41
	(c) Other current liabilities	1,132.08	331.53
	(d) Short-term provisions	329.50	163.51
	TOTAL	**8,883.55**	**4,829.03**
	II. ASSETS		
	Non-current assets		
	(1) (a) Fixed assets		
	(i) Tangible assets	1,901.11	593.89
	(ii) Intangible assets	1,466.08	680.16
	(iii) Capital work-in-progress	-	
	(iv) Intangible assets under development	6.00	527.27
	(b) Non-current investments	0.37	0.37
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	710.57	66.93
	(e) Other non-current assets	69.67	92.90
	(2) Current assets		
	(a) Current investments	-	-
	(b) Unbilled Revenue	497.44	145.90
	(c) Trade receivables	2,336.87	1,530.92
	(d) Cash and cash equivalents	788.08	596.03
	(e) Short-term loans and advances	1,107.36	594.66
	(f) Other current assets	-	-
	TOTAL	**8,883.55**	**4,829.03**

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May, 2019

2 The Company is engaged in the business of Background Screening (also known as BGC - Background Check) and therefore, our Company's business falls within a single business segment of 'Background Screening Services. Therefore, Disclosure under As-17 (Segment Reporting) is not required.

3 Pursuant to regulation 33(b)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Company opts to submit Standalone financial results for the year ended 31st March, 2019. There is no operation carried out in Subsidiary companies, hence, consolidated financial results have not been perpared and submitted along with this standalone results.

4 Figures are regrouped/rearranged wherever necessary.

For SecUR Credentials Limited

SECUR CREDENTIALS LIMITED MUMBAI

Rahul Belwalkar
Managing Director

Date: 30/05/2019
Place: Mumbai

SecUR Credentials Limited

(formerly known as Secur Credentials Pvt. Ltd.)

CIN:L74110MH2001PLC133050

Registered Office: Plot no. G-4, MIDC Cross Road A, Andheri (East), Mumbai - 400093

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2019

	Particulars	Half year ended on 31/03/2019	Half year ended on 30/09/2018	Year ended on 31/03/2019	Year ended on 31/03/2018
		Audited	Unaudited	Audited	Audited
I	Revenue from operations	3,530.99	2,473.41	6,004.40	3,764.95
II	Other income	14.13	14.81	28.94	16.41
III	**Total Revenue (I + II)**	**3,545.12**	**2,488.22**	**6,033.34**	**3,781.36**
IV	**Expenses:**				
	Cost of materials consumed	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods	-	-	-	-
	work-in-progress and Stock-in-Trade	-	-	-	-
	Employee benefits expense	693.78	540.96	1,234.74	743.14
	Finance costs	153.68	42.84	196.52	33.72
	Depreciation and amortisation expense	109.88	94.52	204.40	60.97
	Other expenses	2,011.10	1,582.42	3,593.52	2,224.82
	Total expenses	**2,968.44**	**2,260.74**	**5,229.18**	**3,062.65**
V	**Profit before exceptional and extraordinary items and tax (III - IV)**	**576.68**	**227.48**	**804.16**	**718.71**
VI	Exceptional items	-	-	-	-
VII	**Profit before extraordinary items and tax (V - VI)**	**576.68**	**227.48**	**804.16**	**718.71**
VIII	Extraordinary items	-	-	-	-
IX	**Profit before tax (VII- VIII)**	**576.68**	**227.48**	**804.16**	**718.71**
X	Tax expense:				
	(1) Current tax	121.82	44.18	166.00	163.50
	(2) Deferred tax	53.24	20.26	73.50	38.87
XI	**Profit (Loss) for the period from continuing operations (IX-X)**	**401.62**	**163.04**	**564.66**	**516.34**
XII	**Profit/(loss) from discontinuing operations**	**-**	**-**	**-**	**-**
XIII	**Tax expense of discontinuing operations**	**-**	**-**	**-**	**-**
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)**	**-**	**-**	**-**	**-**
XV	**Profit (Loss) for the period (XI + XIV)**	**401.62**	**163.04**	**564.66**	**516.34**
XVI	**Earnings per equity share:**				
	(1) Basic	**8.22**	**3.34**	**11.55**	**13.27**
	(2) Diluted	**8.22**	**3.34**	**11.55**	**13.27**
XVII	Paid up Equity Share Capital (Face value Rs.10/-each)	**488.84**	**488.84**	**488.84**	**488.84**

SECUR CREDENTIALS LIMITED MUMBAI

SecUR Credentials

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India's first background screening company listed on NSE Emerge.

30th May, 2019

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051.

Dear Sir,

Ref: Scrip: SECURCRED
Sub: Declaration on Audit report with unmodified opinion

In accordance with Regulation 33(3)(d) and schedule IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s B. M. Parekh& Co., Chartered Accountants (Firm Registration Number: 107448W), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on audited financial results of the Company for the financial year ended 31st March, 2019.

This declaration is for your information and record.

For SecUR Credentials Limited.

Rahul Belwalkar
Managing Director
DIN: 02497535

SECUR CREDENTIALS LIMITED MUMBAI