



SecUR Credentials

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India's first background screening company listed on NSE Emerge.

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051.

Date: 30th May, 2019

Sub: Outcome of the Board Meeting held on Thursday of May 30, 2019

Ref: Scrip: SECURCRED

Dear Sir/Madam,

This is to inform you that in terms of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Board Directors of the Company at their meeting held today i.e. Thursday, May 30, 2019, inter alia.

1. Considered and approved the audited Financial Result for the half year and year ended on 31st March, 2019.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 the Financial Statement with the Auditors' Report for the half year and year ended on 31st March, 2019 as Submitted by M/s B. M. Parekh & Co., Statutory Auditors of the company.

2. Recommended payment of final dividend of Rs. 0.50 per equity share of Rs.10 each for the financial year ended March 31, 2019, subject to the approval of shareholders.
3. Appointment of M/s. K. R. Manik & Co., Chartered Accountants (Firm Registration No. 132212W), as an internal Auditor of the Company for the Financial Year 2019-20. Brief Profile of M/s. K. R. Manik & Co., is enclosed.
4. Appointed M/s Niyati Mehta & Associates, Practicing Company Secretaries, Mumbai as the Secretarial Auditor of the Company. The Brief profile of M/s Niyati Mehta & Associates is enclosed.



SecUR Credentials Limited

CIN: L 74110MH2001PLC133050

SecUR House, G-4 Midc Cross Road A, Andheri East, Mumbai 400093. +91 022 2921 7100, www.secur.co.in



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In terms of SEBI Circular CIR/CFD/CMD/56/2016, dated May 27, 2016, the company hereby declares that the Auditors have issued audit report with unmodified opinion on Audited Financial Results of the company for the half year and year ended March 31, 2019.

We enclose herewith the following: (1) Audited Financial Results for the half year and year ended March 31, 2019; (2) Auditor's Report with unmodified opinion on Audited Financial Results the half year and year ended March 31, 2019.

The Board Meeting Commenced at 11.00 a.m. and concluded at 7:45 p.m.

Kindly take the same on your record and acknowledge the receipt.

For SecUR Credentials Limited

V.V. Bhoj:

Vipul Bhoy

Company Secretary and Compliance Officer





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30th May, 2019

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051.

Dear Sir,

Ref: Scrip: SECURCRED

Sub: Declaration on Audit report with unmodified opinion

In accordance with Regulation 33(3)(d) and schedule IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s B. M. Parekh & Co., Chartered Accountants (Firm Registration Number: 107448W), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on audited financial results of the Company for the financial year ended 31st March, 2019.

This declaration is for your information and record.

For SecUR Credentials Limited.

Rahul Belwalkar

Rahul Belwalkar
Managing Director
DIN: 02497535



SecUR Credentials Limited
(formerly known as Secur Credentials Pvt. Ltd.)
CIN:L74110MH2001PLC133050

Registered Office: Plot no. G-4, MIDC Cross Road A, Andheri (East), Mumbai - 400093

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2019

	Particulars	Half year ended on 31/03/2019	Half year ended on 30/09/2018	Year ended on 31/03/2019	Year ended on 31/03/2018
		Audited	Unaudited	Audited	Audited
I	Revenue from operations	3,530.99	2,473.41	6,004.40	3,764.95
II	Other income	14.13	14.81	28.94	16.41
III	Total Revenue (I + II)	3,545.12	2,488.22	6,033.34	3,781.36
IV	Expenses:				
	Cost of materials consumed	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-
	Employee benefits expense	693.78	540.96	1,234.74	743.14
	Finance costs	153.68	42.84	196.52	33.72
	Depreciation and amortisation expense	109.88	94.52	204.40	60.97
	Other expenses	2,011.10	1,582.42	3,593.52	2,224.82
	Total expenses	2,968.44	2,260.74	5,229.18	3,062.65
V	Profit before exceptional and extraordinary items and tax (III - IV)	576.68	227.48	804.16	718.71
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	576.68	227.48	804.16	718.71
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII- VIII)	576.68	227.48	804.16	718.71
X	Tax expense:				
	(1) Current tax	121.82	44.18	166.00	163.50
	(2) Deferred tax	53.24	20.26	73.50	38.87
XI	Profit (Loss) for the period from continuing operations (IX-X)	401.62	163.04	564.66	516.34
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	401.62	163.04	564.66	516.34
XVI	Earnings per equity share:				
	(1) Basic	8.22	3.34	11.55	13.27
	(2) Diluted	8.22	3.34	11.55	13.27
XVII	Paid up Equity Share Capital (Face value Rs.10/-each)	488.84	488.84	488.84	488.84



STATEMENT OF ASSETS & LIABILITIES

		Rs. In Lakhs	
	Particulars	As at 31/03/2019	As at 31/03/2018
	I. EQUITY AND LIABILITIES		
	(1) Shareholders' funds		
	(a) Share capital	488.84	488.84
	(b) Reserves and surplus	3,930.49	3,365.84
	(c) Money received against share warrants	-	-
	(2) Share application money pending allotment		
	(3) Non-current liabilities		
	(a) Long-term borrowings	1,188.78	33.36
	(b) Deferred tax liabilities (Net)	113.76	40.26
	(c) Other Long term liabilities	4.81	8.50
	(d) Long-term provisions	-	-
	(4) Current liabilities		
	(a) Short-term borrowings	1,504.54	363.78
	(b) Trade Payables:-		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises."	190.75	33.41
	(c) Other current liabilities	1,132.08	331.53
	(d) Short-term provisions	329.50	163.51
	TOTAL	8,883.55	4,829.03
	II. ASSETS		
	Non-current assets		
	(1) (a) Fixed assets		
	(i) Tangible assets	1,901.11	593.89
	(ii) Intangible assets	1,466.08	680.16
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	6.00	527.27
	(b) Non-current investments	0.37	0.37
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	710.57	66.93
	(e) Other non-current assets	69.67	92.90
	(2) Current assets		
	(a) Current investments	-	-
	(b) Unbilled Revenue	497.44	145.90
	(c) Trade receivables	2,336.87	1,530.92
	(d) Cash and cash equivalents	788.08	596.03
	(e) Short-term loans and advances	1,107.36	594.66
	(f) Other current assets	-	-
	TOTAL	8,883.55	4,829.03

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May, 2019
- The Company is engaged in the business of Background Screening (also known as BGC - Background Check) and therefore, our Company's business falls within a single business segment of 'Background Screening Services. Therefore, Disclosure under As-17 (Segment Reporting) is not required.
- Pursuant to regulation 33(b)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Company opts to submit Standalone financial results for the year ended 31st March, 2019. There is no operation carried out in Subsidiary companies, hence, consolidated financial results have not been prepared and submitted along with this standalone results.
- Figures are regrouped/rearranged wherever necessary.

Date: 30/05/2019
Place: Mumbai



For SecUR Credentials Limited

Rahul Belwalkar
Rahul Belwalkar
Managing Director



Disclosure pursuant to regulation 30 of the SEBI (LODR) Regulations, 2015

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Appointment of M/s. K. R. Manik & Co as an Internal Auditor:

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Reason for change	Appointment pursuant to Section 138 of the Companies Act, 2013 and Rules made thereunder.
Date of Appointment and Terms	Appointment in a Board Meeting held on May 30, 2019 to undertake internal audit of process and operations of the Company for the Financial Year 2019-20.
Brief Profile	M/s. K. R. Manik & Co is a firm of Chartered Accountants located at Mumbai. The firm is involved in providing services including Accounting Compliances and Business support, Statutory Audit, Internal Audit, Management Audit, Operations Audit, Advisory, Tax planning and FEMA/RBI Compliances.
Disclosure of relationships between Directors	Not Applicable

Appointment of M/s. Niyati Mehta & Associates as Secretarial Auditor:

Reason for change	Appointment pursuant to Section 204 of the Companies Act, 2013 and Rules made thereunder.
Date of Appointment and Terms	Appointment in a Board Meeting held on May 30, 2019 on terms as mutually agreed upon between Board of Directors and Auditors
Brief Profile	M/s.Niyati Mehta & Associates is a Practicing Company Secretaries Firm run by Mrs. Niyati Mehta, Proprietor of Niyati Mehta & Associates. She is having about seven Years of experience in the field of Company Law Compliance & Secretarial Compliances.
Disclosure of relationships between Directors	Not Applicable

