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15th June, 2020

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051.

Ref: Scrip: SECURCRED

Dear Sir,

Sub: Clarification letter on the Outcome of Board Meeting submitted as on June 9, 2020

With reference to the above cited subject and clarification mail received from your good office as on June 10, 2020 with respect to the details to be furnished with regards to our investment in the LLP name 'Runached Staffing Solutions LLP' we wish to furnish the details below for your kind perusal.

Kindly take the same in your records and acknowledge us the receipt of the same.

For SecUR Credentials Limited.
Sd/-
Dipika Detha
Company Secretary

Encl: a/a

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Please find below the details of the Investment as per Regulation 30 and as required by your good office:

SR.N	Queries Raised	Detail of Investment/Clarification
1	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired	This does not fall within related party transactions. Neither the promoter group nor the group companies have any interest in the entity being acquired.
2	Industry to which the entity being acquired belongs	In payroll processing and temporary staffing services.
3	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Object and effects: We are looking at expanding our reach within HR related services, and hence this acquisition gives us that entry. The above service is not outside the main line of business of Listed Entity.
4	Brief details of any governmental or regulatory approvals required for the acquisition	None
5	Indicative time period for completion of the acquisition	30 days
6	Cost of acquisition or the price at which the shares are acquired	Cost of Acquisition: Approx. Rs 1 lakh
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration
8	Percentage of shareholding / control acquired and / or number of shares acquired	55% of shares to be acquired by the Company.
9	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other	Brief background of the Entity: Runached Staffing Solutions LLP was established with the purpose of providing payroll processing and temporary staffing solutions to its clients.

	significant information (in brief)	Date of Incorporation: 02/04/2018 History of Turnover: As per last Audited Balance sheet for the F.Y 2018-19 is Rs. 13,995/- (Rupees Thirteen Thousand Nine Hundred and Ninety-Five) Country of operation is India.
8	Name of the target entity, details in brief such as size, turnover	Name of the Target Entity: Runached Staffing Solutions LLP. Total Obligation of Contribution: Rs. 1,00,000 (Rs. One Lakh) Turnover: As per last Audited Balance sheet for the F.Y 2018-19 is Rs. 13,995/- (Rupees Thirteen Thousand Nine Hundred and Ninety-Five)