SecUR Credentials

Now it's safe

India's first background screening company listed on NSE Emerge.

19th March, 2019

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051.

Scrip: SECURCRED

Sub: Intimation of incorporation of wholly owned subsidiary

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Company viz. 'SecUR Credentials Limited' has incorporated 'SecUR B2C Private Limited', in India on 19th March, 2019 as its Wholly Owned Subsidiary Company (WOS).

The details as required under SEBI (LODR) Regulation, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith.

This is for your information.

For SecUR Credentials Ltd.

Vipul Bhoy
Company Secretary

Encl: a/a.

Additional details as required under SEBI (LODR) Regulation, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Name: SecUR B2C Private Limited Authorized Capital: Rs.1,00,000/- (Rupees One Lakh only) Paid up capital: Rs.1,00,000/- (Rupees One Lakh only) Turnover: Not Applicable
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No.
c.	Industry to which the entity being acquired belongs	Background verification
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Main Object: To carry on the business of providing consultancy and/or advisory services directly to the customers in relation to matrimonial background verification and/or employment verification for job seekers, background checks, education checks, residence checks, employment/business checks, marital status checks, identity checks, Credit history checks, Online profile checks, Reference checks, drug screening, criminal background checks and other preventative risk management services, customer satisfaction survey, research and analysis, anonymous reporting system, investigative and detective services including fraud investigation and such other auxiliary and supportive fields.

SECUR CREDENTIALS LIMITED MUMBAI

V.V.

e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	Not Applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
h.	Cost of acquisition or the price at which the shares are acquired	Rs.1,00,000/- (Rupees One Lakh only) divided into 10,000 Equity Shares of Rs.10/- each.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	SecUR B2C Private Limited is incorporated as a Wholly Owned Subsidiary Company with an initial investment of Rs.1,00,000/- (Rupees One Lakh only) by subscription of 10,000 Equity Shares of Rs.10/- each.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	SecUR B2C Private Limited is incorporated as a Wholly Owned Subsidiary Company of SecUR Credentials Limited in India on 19th March, 2019 with a proposed B2C business of Matrimonial and employment background verification services.

