



SecUR Credentials

India's first background screening company listed on NSE Emerge.

Date: 17/12/2025

To, The Manager, Department of Corporate Services BSE Limited. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001. Scrip Code: 543625   SECURCRED	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051  Symbol: SECURCRED
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Dear Sir/ Madam,

Pursuant to 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with schedule III of the said regulations, we inform you that the Board of Directors of the company at its meeting held on Saturday, 2<sup>nd</sup> August, 2025, inter alia, has approved:

1. The Audited Financial Results and Statements of the Company for the quarter and year ended March 31, 2025 respectively together with Auditor's Report thereon and affirm their qualified opinion over the results of the Company.
2. Further, a copy of the Audited Financial Results, Statement of Assets and Liabilities, Cash flow Statement along with the Audit Report issued by M/s. S. D. Mehta & Co., Chartered Accountants, the Statutory Auditors of the Company on the aforesaid financial results on the basis of "Qualified Opinion" herewith.

Further, we wish to inform you that the Company's securities are presently under suspension on account of penal reasons, including non-payment of Annual Listing Fees (ALF). The Company has not filed its quarterly, half-yearly, and annual compliances as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for a period of approximately two years.

The management is fully aware of the aforesaid non-compliances and the circumstances that led to the same. The management is making sincere and continuous efforts to regularize all pending filings and to ensure compliance with the applicable provisions of the SEBI (LODR) Regulations and other relevant laws at the earliest.

The Company assures that necessary systems and processes are being strengthened to ensure timely compliance going forward, in the best interests of the Company, its shareholders, and the investing public.

Further, it is noted that the Company does not have adequate records evidencing the closure of the trading window for dealing in the securities of the Company, however, as per the SEBI orders, KMP shareholdings are frozen. Also, promoter group shareholdings are down to zero since March 2022 in respect of the audited financial results for the quarter and financial year ended March 31, 2024, in accordance with the Company's Code of Conduct for Prevention of Insider Trading and the SEBI (Prohibition of Insider Trading) Regulations, 2015. The management has taken note of the same and is in the process of strengthening internal controls to ensure strict compliance going forward.

**The meeting was Commenced at 4.00 P.M. Concluded on 6.00 P.M.**

You are requested to kindly take the same on record.

**FOR, SECUR CREDENTIALS LIMITED**

ASHISH  
RAMESH  
MAHENDRAKAR

**Ashish Ramesh Mahendrakar**  
**Director & CFO**  
**DIN 03584695**

Encl.

**SecUR Credentials Limited**

CIN : L74110MH2001PLC133050

Mastermind 4, Royal Palms Estate, Office No 428, Aarey Milk Colony, Goregaon, Aareymilk Colony, Mumbai, Goregaon East, Maharashtra, India, 400065



**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Secur Credentials Limited**

**Report on the Audit of the Standalone Financial Results**

**Qualified Opinion**

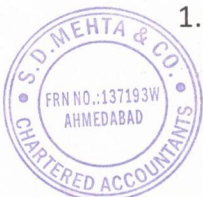
We have audited the accompanying standalone financial results of **Secur Credentials Limited** (the Company) for the quarter and year ended 31<sup>st</sup> March, 2024 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the quarter and year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Based on the information and explanations provided to us, except for the possible effects of the matter described in the "Basis for Qualified Opinion" section of our report, we are of the opinion that the Statement:

- a. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March, 2024 and the standalone statement of assets and liabilities and the statement of cash flows as at and for the quarter and year ended on that date.

**Basis for Qualified Opinion**

1. We draw attention to the financial statements, which discloses a debit balance of Rs. 205.09 Lakhs in the director's ledger account, representing an amount receivable from the director.





The management has indicated that this balance pertains to payments made to the director for expenses incurred on behalf of the company. However, in the absence of supporting documentation such as invoices or vouchers, these expenses have not been recorded in the books of account.

In accordance with Ind AS 37, recognition of such amounts requires sufficient and appropriate evidence. The absence of such evidence gives rise to uncertainty regarding the existence and recoverability of the balance.

Furthermore, as this constitutes a related party transaction under Section 188 of the Companies Act, 2013, the requisite disclosures under Section 134(3)(n) and Ind AS 24 are applicable.

Our audit procedures to verify the existence and recoverability of this balance were limited due to lack of documentary evidence.

2. For the balance outstanding to the credit of the Statement of Profit and loss under the head "**Unbilled Revenue**", no Invoices have been raised by the company, till the date of issuance of this report and as such, the balance remains the same till date. In absence of relevant details, the balance amount of the said item could not be verified and thereby the compliance with Ind AS 115 – "Revenue from contract with customer" could not be verified.
3. During the quarter and the year under review, the company has not collected interest on the loans advanced and advances outstanding as at 31st March, 2024.
4. The reconciliation and verification of the statutory dues, outstanding and paid, could not be made as the relevant details have not been provided to us.
5. The company had made an advance payment of Rs. 599.70 lakhs standing as opening balance since past many years as an advance for the purpose of acquiring an immovable property. However, till date, no acquisition has been made against such advance.
6. Expected Credit Loss Provision has not been provided on the advances given by the company, and thereby, there is an inconsistency of Accounting Policies in the financial statements as well as non-compliance of Ind AS 109.
7. Documentation regarding major expenditure have not been made available for the purpose of verification. Also, the third party confirmations for - trade payables, trade receivables, parties to whom advances have been made, parties from whom unsecured loans have been taken - have not been provided by the company and thereby the said balances are not confirmed to that extent.



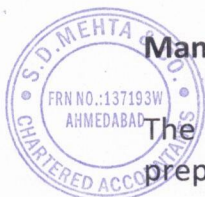


8. An amount of payment due to be paid against the purchase of property to the tune of Rs. 331.26 Lakhs reflecting under the head of Sundry Creditors, has been booked as income during the year by the company.
9. The bifurcation of MSME and Non-MSME debtors and creditors has not been made by the company and to that extent the requirements of Schedule III to the Companies Act, 2013 have not been complied with.
10. The company has received an Interim order from SEBI regarding certain transactions being alleged as fictitious transactions, in which Varanium Cloud Ltd, and its director Harshvardhan Samble are also involved. However, the said order has been challenged by the erstwhile director Shri Rahul Belwalkar in the Hon'ble Bombay High court. As regards to the transactions carried out with Varanium Cloud Ltd., there are credit notes issued to the said entity and thereby the sales made in the earlier financial year has been reversed to the tune of Rs. 235.76/- lakhs. The reason behind cancellation, as informed by the management is cancellation of an ongoing project. However, except the representation letter, we have not been provided with any other detail or correspondence of the said cancellation.
11. A borrowing from HDFC Bank has been repaid during the year as seen from the books of accounts. However, "No due certificate" or bank statement or the relevant records have not been provided by the company to verify the correctness of the said closure of the borrowing.
12. Expenses booked under the head Business promotion expenses, which have been paid through a credit card could not be verified due to non-availability of statements and other relevant records.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified audit opinion on the statement.

#### **Management's Responsibilities for the Standalone Financial Results**

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true





and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

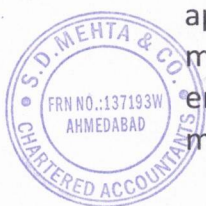
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the statement Financial Results of the company to express an qualified opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The standalone financial results include the results for the quarter ended 31 March 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For, S. D. Mehta & Co.  
Chartered Accountants  
(FRN:137193W)



A handwritten signature in blue ink, appearing to read "Dharit Mehta", written over a vertical line.

Place : Ahmedabad  
Date : 02<sup>nd</sup> August, 2025

Dharit Mehta  
Partner  
M. No. 157873

UDIN: 25157873 BMHVHB 9989



# SecUR Credentials Limited

CIN : L74110MH2001PLC133050

Registered office : Shree Kamdhenu estate, Office 10-17, 4th Floor, behind Vibgyor School, Mindspace, Off Link Road, Malad West, Mumbai - 400064

## Statement of Audited Financial Results for the quarter and year ended 31.03.2024

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited	Unaudited	Audited	Audited	Audited
	<b>PART I</b>					
I.	Revenue from Operations	407.34	704.26	1419.16	2812.89	5001.33
II.	Other income	435.67	83.89	48.62	573.66	134.11
III.	<b>Total Revenue (I+II)</b>	<b>843.01</b>	<b>788.15</b>	<b>1,467.78</b>	<b>3,386.55</b>	<b>5,135.44</b>
IV.	<b>Expenses :</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	75.31	132.39	196.08	521.55	694.98
	(e) Financial Costs	49.15	60.50	94.20	231.70	289.39
	(f) Depreciation and amortisation expenses	69.36	82.665	86.897	328.28	357.88
	(g) Other expenses	1,603.67	438.73	1,089.02	2,988.45	2,737.63
	<b>Total Expenses (IV)</b>	<b>1,797.50</b>	<b>714.29</b>	<b>1,466.20</b>	<b>4,069.99</b>	<b>4,079.88</b>
V.	<b>Profit / (Loss) before exceptional items and tax(III-IV)</b>	<b>(954.49)</b>	<b>73.86</b>	<b>1.58</b>	<b>(683.44)</b>	<b>1,055.56</b>
VI	Extraordinary items	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>(954.49)</b>	<b>73.86</b>	<b>1.58</b>	<b>(683.44)</b>	<b>1,055.56</b>
VIII	Tax expense					
	(1) Current tax	(75.40)	20.54	(3.02)	-	269.87
	(2) Deferred Tax	(166.30)	11.88	(8.94)	(142.50)	7.11
	(3) Income Tax of earlier Periods	(0.00)	-	-	(295.43)	-
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(712.78)</b>	<b>41.44</b>	<b>13.54</b>	<b>(245.50)</b>	<b>778.58</b>
X	Net Profit / (Loss) for the period	(712.78)	41.44	13.54	(245.50)	778.58
XI	Other Comprehensive Income	-	-	-	-	-
XI	<b>Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)</b>	<b>(712.78)</b>	<b>41.44</b>	<b>13.54</b>	<b>(245.50)</b>	<b>778.58</b>
XII	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	4,106.28	4,106.28	4,106.28	4,106.28	4,106.28
XIII	Earnings per equity share					
	Basic	(1.74)	0.10	0.03	(0.60)	1.90
	Diluted	(1.74)	0.10	0.03	(0.60)	1.90

### Notes:

1	The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 24th December, 2024.
2	The above Audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	The Company is having single reportable segment as defined in Accounting Standard-108 on "Operating Segment".
4	A debit balance of Rs. 205.09 Lakhs in the director's ledger account, representing an amount receivable from the director. This balance pertains to payments made to the director for expenses incurred on behalf of the company. However, in the absence of supporting documentation such as invoices or vouchers, these expenses have not been recorded in the books of account. In accordance with Ind AS 37, recognition of such amounts requires sufficient and appropriate evidence. The absence of such evidence gives rise to uncertainty regarding the existence and recoverability of the balance.



5	For the balance outstanding to the credit of the Statement of Profit and loss under the head "unbilled revenue", no Invoices have been raised by the company and as such, the balance remains the same.
6	During the quarter and the year under review, the company has not collected interest on the loans advanced and advances outstanding as at 31st March, 2024.
7	The company had made an advance payment of Rs. 599.70 lakhs standing as opening balance since past many years as an advance for the purpose of acquiring an immovable property. However, till date, no acquisition has been made against such advance.
8	Expected Credit Loss Provision has not been provided on the advances given by the company, and thereby, there is an inconsistency of Accounting Policies in the financial statements as well as non-compliance of Ind AS 109.
9	An amount of payment due to be paid against the purchase of property to the tune of Rs. 331.26 Lakhs reflecting under the head of Sundry Creditors, has been booked as income during the year by the company.
10	The company has received an Interim order from SEBI regarding certain transactions being alleged as fictitious transactions, in which Varanium Cloud Ltd, and its director Harshvardhan Samble are involved. However, the said order has been challenged by the erstwhile director Shri Rahul Belwalkar in the Hon'le Bombay High court. As regards to the transactions carried out with Varanium Cloud Ltd., there are credit notes issued to the said entity and thereby the sales made in the earlier financial year has been reversed to the tune of Rs. 235.76/- lakhs.
11	Statement of Assets and Liabilities

		(Rs. In Lacs)	
	Particulars	Year Ended 31-03-2024 Audited	Year Ended 31-03-2023 Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Property, Plant and Equipment	113.45	359.38
	(b) Capital Work-in-Progress	-	-
	(c) Right of Use Assets	122.32	218.94
	(d) Goodwill	-	-
	(e) Intangible assets	769.90	952.54
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	1.56	1.56
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Other Financial Asset	632.85	626.10
	(i) Deferred tax assets (net)	47.59	-
	(j) Other non-current assets		70.84
	<b>Sub Total Non-Current Assets</b>	<b>1,687.68</b>	<b>2,229.36</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	1,371.54	1,149.14
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	3,322.35	3,788.81
	(iii) Cash and cash equivalents	80.49	84.47
	(iv) Bank balances other than (iii) above	192.87	177.09
	(v) Loans	1,056.49	50.40
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	187.26	1,804.65
	<b>Sub Total Current Assets</b>	<b>6,210.99</b>	<b>7,054.56</b>
	<b>TOTAL ASSETS</b>	<b>7,898.67</b>	<b>9,283.92</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>(I)</b>	<b>Equity</b>		
	(a) Equity Share Capital	4,106.28	4,106.28
	(b) Other Equity	159.02	404.51
	<b>Total Equity</b>	<b>4,265.30</b>	<b>4,510.80</b>
<b>(II)</b>	<b>LIABILITIES</b>		
<b>1</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,695.65	730.43
	(ii) Trade payables	-	-
	(iii) Lease Liability	82.19	196.78
	(iv) Other financial liabilities (other than those specified i	-	-
	(b) Provisions	41.43	35.43
	(c) Deferred tax liabilities (Net)	-	94.91
	(d) Other non-current liabilities	-	-
	<b>Sub Total Non-Current Liabilities</b>	<b>1,819.27</b>	<b>1,057.55</b>

<b>2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	218.93	1,125.21
	(ii) Trade payables	1,093.05	732.72
	(iii) Lease Liability	39.57	76.22
	(iv) Other financial liabilities (other than those specified in item (c))	462.54	1,210.91
	(b) Other current liabilities	-	-
	(c) Provisions	-	297.20
	(d) Current Tax Liabilities (Net)	-	273.32
	<b>Sub Total Current Liabilities</b>	<b>1,814.09</b>	<b>3,715.59</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,898.67</b>	<b>9,283.92</b>

Place: Mumbai

Date: 2 August, 2025



For, Secur Credentials Ltd

*Ashish Mahendrakar*  
 Ashish Mahendrakar  
 Executive Director and CFO  
 (DIN : 03584695)



**SECUR CREDENTIALS LIMITED**

CIN: L74110MH2001PLC133050

Registered office: SHREE KAMDHENU ESTATE OFFICE, 10-17, BEHIND VIBGYOR SCHOOL, MINDSPACE, OFF LINK ROAD, MALAD WEST, Mumbai, Maharashtra, India, 400064

Statement of Cashflow for the year ended on 31-03-2024

Rs. in Lakhs

Particulars	Note No	For Year ended 31 March 2024	For Year ended 31 March 2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before tax for the year		-683.44	1,055.57
<b>Adjustments for:</b>			
Depreciation and amortisation		328.28	357.88
(Gain)/Loss on disposal of property, plant and equipment		-	-
(Gain)/Loss on disposal of Investments		-	-
(Gain)/Loss on investments measured at fair value through profit and loss		-	-
Provision for Income tax		-	-
Non cash expenses		713.71	(25.70)
Bad debts, provision for trade receivables and advances, net		22.42	-
Finance Cost		231.70	-
Provision for gratuity		6.00	289.40
Dividend Income		-	-
Loss of Subsidiary		-	0.50
<b>Operating profit before working capital changes</b>		618.68	1,677.65
<b>Adjustment for (increase) / decrease in operating assets</b>			
Trade receivables		438.48	120.88
Unbilled revenue		-222.40	6.22
Loans & Advances		-1,259.83	-
Other financial assets		-6.75	-
Inventories		-	-
Other Current assets		1,407.04	14.98
Other Non - Current assets		-	-
<b>Adjustment for (Increase) / decrease in operating liabilities</b>			
Trade payables		360.34	643.08
Lease Liabilities		-151.24	-
Other financial liabilities		-452.80	10.30
Other Liabilities		-	-
Provisions		-1.35	-
Other Liabilities 1		-	-
<b>Cash generated from operations</b>		730.18	1,166.35
Income tax paid (net)		273.32	283.31
<b>Net cash generated by operating activities</b>		456.86	883.04
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Bank deposits placed		-	-
Inter-corporate deposits placed		-	-
Purchase of investments carried at fair value through profit and loss		-	-
Purchase of investments carried at fair value through OCI		-	-
Purchase of investments carried at amortised cost		-	-
Payments to acquire financial assets		-	-
Purchase of property, plant and equipment		11.44	(7.80)
Right of Use Asset		-	-
Purchase of intangible assets		-	-
Purchase of Biological Assets other than bearer plants		-	-
Purchase of other Investment		-	-
Ear marked deposits placed with banks		-	-
Bank deposits matured		-	-
Inter-corporate deposits matured		-	-
Proceeds from sale of investments carried at fair value through profit and loss		-	-
Proceeds from sale of investments carried at fair value through OCI		-	-
Proceeds from sale of investments carried at amortised cost		-	-
Proceeds from sale of financial assets		-	-
Proceeds from disposal of property, plant and equipment		-	-

Proceeds from disposal of intangible assets		-
Proceeds from ear marked deposits with banks		-
Proceeds from sale of other Investment		-
Loan and Advances(net)		-
Change in other non current assets		-
Dividend received		-
Interest received		-
<b>Net cash (used in) / generated by investing activities</b>	<b>11.44</b>	<b>(7.80)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Changes in the borrowing		
- Long Term	-178.27	(239.72)
- Short Term	-46.52	(315.76)
Deposits with Vendor/Authorities		
Advances given		(40.18)
Interest Paid	231.70	289.40
<b>Net cash used in financing activities</b>	<b>-456.49</b>	<b>885.06</b>
Net increase / (decrease) in cash and cash equivalents	11.80	(9.82)
Cash and cash equivalents at the beginning of the year	261.56	271.38
Exchange gain loss on Cash and cash equivalents		
<b>Cash and cash equivalents at the end of the year</b>	<b>273.36</b>	<b>261.56</b>

Place: Mumbai  
Date: 02.08.2025

For and on behalf of Board of Directors,  
SECUR CREDENTIALS LIMITED

ASHISH  
RAMESH  
MAHENDRAKAR

**Ashish Ramesh Mahendrakar**  
Director & CFO (Din:03584695)