SecUR Credentials
Now it's safe
India's first background screening company listed on NSE Emerge.

August 11, 2022

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

Dear Sir / Mam,

Sub.: Outcome of Board Meeting
Ref.: SECURCRED

In reference to our communication dated August 4, 2022, we enclose, in terms of Regulation 33 and 31A(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the meeting held today i.e. August 11, 2022:

1. Un-Audited Standalone and Consolidated Financial Results of the Company along with Limited Review Report for the Quarter ended June 30, 2022;

Pursuant to the provisions of Regulations 30 and 31A(8) of the Listing Regulations, we wish to inform you that the Board has inter alia considered and approved the respective request letters received from Mr. Pankaj Vyas, Mrs. Vaishali Vyas, Mrs. Vijayaben Vyas, Mr. Urvesh Vyas and Mr. Kalpesh Vyas, persons belonging to the promoter and promoter group of the Company, seeking re-classification from the 'promoter and promoter group' category to 'public' category shareholder in accordance with Regulation 31A of the Listing Regulations inter alia subject to approval from (a) the members of the Company in accordance with Regulation 31A(3)(a)(iii) of the Listing Regulations; and (b) the stock exchange where the equity shares of the Company are listed namely, National Stock Exchange of India Limited.

As required under Regulation 31A(8) of the Listing Regulations, the extract of the minutes of the meeting of the Board approving the re-classification request is enclosed as **Annexure I**.

The related information/ documents regarding shareholders' approval will be circulated by the Company in due course.

The Meeting commenced at 3:00 PM and ended at 4:00 PM.

We request you to take the above information on record and the same be treated as compliance under the applicable provision(s) of the Listing Regulations.

Thank you,

Yours Faithfully,
For SecUR Credentials Limited

RAHUL BELWALKAR
Digitally signed by RAHUL BELWALKAR
Date: 2022.08.11 16:17:47 +05'30'

Rahul Belwalkar
Managing Director
DIN: 02497535

ANNEXURE I

CERTIFIED TRUE COPY OF THE EXTRACT OF MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF SECUR CREDENTIALS LIMITED HELD ON THURSDAY, AUGUST 11, 2022 AT 3.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY

REVIEW THE REQUESTS RECEIVED FROM MR. PANKAJ VYAS, MRS. VAISHALI VYAS, MRS. VIJAYABEN VYAS, MR. URVESH VYAS AND MR. KALPESH VYAS FOR RECLASSIFICATION FROM PROMOTERS TO PUBLIC SHAREHOLDERS

The Board was informed that Mr. Pankaj Vyas, Mrs. Vaishali Vyas, Mrs. Vijayaben Vyas, Mr. Urvesh Vyas and Mr. Kalpesh Vyas, persons belonging to the 'promoter and promoter group' of the Company, had each vide their respective letters dated August 4, 2022 requested the Company for re-classification from the 'promoter and promoter group' category to 'public' category shareholder of the Company. The Company intimated the aforesaid requests for re-classification to National Stock Exchange of India Limited on August 5, 2022.

The letters received from Mr. Pankaj Vyas, Mrs. Vaishali Vyas, Mrs. Vijayaben Vyas, Mr. Urvesh Vyas and Mr. Kalpesh Vyas were placed before the Board for its perusal.

The Board was informed that Mr. Pankaj Vyas, Mrs. Vaishali Vyas, Mrs. Vijayaben Vyas, Mr. Urvesh Vyas and Mr. Kalpesh Vyas holds no equity shares of the Company.

It was also informed that Mr. Pankaj Vyas, Mrs. Vaishali Vyas, Mrs. Vijayaben Vyas, Mr. Urvesh Vyas and Mr. Kalpesh Vyas in their respective request letters informed the Company that they are neither a part of the Board nor do they hold any key managerial position in the Company. Further, they had confirmed in their letters that they do not participate in the management of the Company in any manner or capacity and do not have any special rights in the Company through formal or informal arrangements, including any shareholder agreement.

The Board was also apprised that each of them are satisfying all the conditions specified in Regulation 31A (3)(b) of the Listing Regulations. The Board was further informed that in terms of Regulation 31A of the Listing Regulations, the said re-classification shall require the approval of the Board, shareholders/ members of the Company and the stock exchange where the shares of the Company are listed namely, National Stock Exchange of India Limited.

Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board was of the view that the respective requests of Mr. Pankaj Vyas, Mrs. Vaishali Vyas, Mrs. Vijayaben Vyas, Mr. Urvesh Vyas and Mr. Kalpesh Vyas for re-classification from the 'promoter and promoter group' category to 'public' category shareholder be accepted and approved, which shall be subject to the approvals of shareholders and the Stock Exchange, and/or such other approval, if any as may be necessary in this regard.

The Board considered the matter and passed the following resolution unanimously:

"**RESOLVED THAT** pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and subject to the approvals of the shareholders and the approval of the Stock Exchange where the equity shares of the Company are listed namely National Stock Exchange of India Limited, and/or such other approval, if any, as may be required in this regard, the approval of the Board of Directors be and is hereby accorded to the respective requests received from Mr. Pankaj Vyas, Mrs. Vaishali Vyas, Mrs. Vijayaben Vyas, Mr. Urvesh Vyas and Mr. Kalpesh Vyas, members of the promoter and promoter group of the Company, for reclassification from the 'promoter and promoter group' category to 'public' category shareholder of the Company.

RESOLVED FURTHER THAT approval be and is hereby given to the Company to seek shareholders' approval in relation to the re-classification in accordance with Regulation 31A (3)(a)(iii) of the Listing Regulations and the Company is hereby authorized to take all necessary steps in this regard.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, Mr. Rahul Belwalkar, Managing Director of the Company, be and is hereby authorized on behalf of the Company to do, either by themselves or through delegation to any person, as he may in his absolute discretion deem fit, all such acts, deeds, matters and things as he may at his discretion deem necessary or expedient for such purpose, and make all necessary filings including but not limited to making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.

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RESOLVED FURTHER THAT a certified true copy of any of the resolutions and/ or extracts of the minutes of the board meeting be issued under the signature of any of the directors or key managerial personnel of the Company to the concerned person with a request to act thereon**."**

Certified to be true
For Secur Credentials Limited

RAHUL BELWALKAR
Digitally signed by RAHUL BELWALKAR
Date: 2022.08.11 16:18:08 +05'30'

Rahul Belwalkar
Managing Director
DIN: 02497535

Date: August 11, 2022
Place: Mumbai

SecUR Credentials Limited

Registered office : Prism Tower, 'A' Wing, 8th Floor, Unit no. 5, Off Link Road, Mindspace, Malad (West), Mumbai - 400064

CIN : L74110MH2001PLC133050

Standalone Financial Results for the Quarter ended on 30th June, 2022

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	audited	Unaudited	Audited
I.	Revenue from Operations	1,236.75	2,210.04	827.44	5133.90
II.	Other income	2.17	12.08	2.36	40.34
III.	**Total Income (I+II)**	**1,238.92**	**2,222.12**	**829.80**	**5,174.24**
IV.	**Expenses :**				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expenses	159.20	131.05	134.88	554.99
	(e) Financial Costs	58.78	82.73	59.09	228.85
	(f) Depreciation and amortisation expenses	54.27	54.44	47.11	203.12
	(g) Other expenses	760.47	1,839.22	503.03	3,845.40
	Total Expenses (IV)	**1,032.72**	**2,107.45**	**744.11**	**4,832.35**
V.	**Profit / (Loss) before exceptional items and tax(III-IV)**	**206.20**	**114.67**	**85.69**	**341.89**
VI	Exceptional items	-	-	-	-
VII	**Profit /(Loss) before tax (V-VI)**	**206.20**	**114.67**	**85.69**	**341.89**
VIII	Tax expense				
	(1) Current tax	68.77	49.98	24.00	124.24
	(2) Deferred Tax	(27.50)	(9.01)	13.69	12.24
	(3) Income Tax of Earlier Year	-		-	
IX	**Profit / (Loss) for the period from continuing operations (VII-VIII)**	**164.93**	**73.70**	**48.00**	**205.41**
X	Net Profit / (Loss) for the period	164.93	73.70	48.00	205.41
XI	Other Comprehensive Income	-	-	-	-
XI	**Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/(loss) for the period)**	**164.93**	**73.70**	**48.00**	**205.41**
XII	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	1,026.57	488.84	488.84	488.84
XIII	Earnings per equity share				
	Basic	1.61	1.51	0.98	4.20
	Diluted	1.61	1.51	0.98	4.20

Notes:

1	The unaudited standalone financial results for the three months ended June 30, 2022 have been approved by the Board of Directors of the Company at its meeting held on August 11, 2022.
2	The above standalone financial results have been prepared from the interim condensed standalone fianancial statements, which are prepared in accordance with Accounting Standards (AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Accounting Standards) Rules, 2015.
3	Incometax Provision has been made on approximate basis.
4	Figures has been rounded off and regrouped / re-arranged wherever necessary.

For, Secur Credentials Limited

RAHUL BELWALKAR

Digitally signed by RAHUL BELWALKAR
Date: 2022.08.11 16:18:16 +05'30'

Rahul Belwalkar
Managing Director
(DIN : 02497535)

Place: Mumbai
Date: 11th August, 2022

S. D. Mehta & Co.
CHARTERED ACCOUNTANTS

info@sdmca.in

REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS

To,
The Board of Directors
SECUR CREDENTIALS LIMITED

1. We have reviewed the Standalone Unaudited Financial Results of **SECUR CREDENTIALS LIMITED ("the company")** for the quarter ended **June 30, 2022** which are included in the accompanying 'Statement of Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30,2022' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

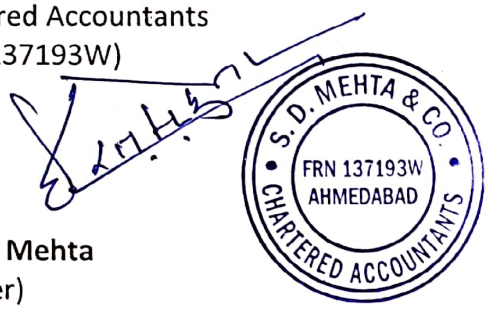
4. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

S. D. MEHTA & CO. FRN 137197W AHMEDABAD CHARTERED ACCOUNTANTS

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Nr. RTO Cricle, 132 ft Ring Road, Ahmedabad - 380027
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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S. D. Mehta & Co.
Chartered Accountants
(FRN: 137193W)



Dharit Mehta
(Partner)
Membership No. 157873
UDIN: 22157873AOUTWC2186

Place: Ahmedabad
Date: 11/08/2022

SecUR Credentials Limited

Registered office : Prism Tower, 'A' Wing, 8th Floor, Unit no. 5, Off Link Road, Mindspace, Malad (West), Mumbai - 400064

CIN : L74110MH2001PLC133050

Consolidated Financial Results for the Quarter ended on 30th June, 2022

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	audited	Unaudited	Audited
I.	Revenue from Operations	1236.75	2,210.04	827.44	5133.90
II.	Other income	2.17	12.08	2.36	40.34
III.	**Total Income (I+II)**	**1,238.92**	**2,222.12**	**829.80**	**5,174.24**
IV.	**Expenses :**				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expenses	159.20	131.05	134.88	554.99
	(e) Financial Costs	58.78	82.73	59.09	228.85
	(f) Depreciation and amortisation expenses	54.28	54.46	47.13	203.18
	(g) Other expenses	760.49	1,839.29	503.05	3,845.53
	Total Expenses (IV)	**1,032.75**	**2,107.54**	**744.15**	**4,832.56**
V.	**Profit / (Loss) before exceptional items and tax(III-IV)**	**206.17**	**114.58**	**85.65**	**341.69**
VI	Exceptional items	-	-	-	-
VII	**Profit /(Loss) before tax (V-VI)**	**206.17**	**114.58**	**85.65**	**341.69**
VIII	Tax expense				
	(1) Current tax	68.77	49.98	24.00	124.24
	(2) Deferred Tax	(27.50)	(9.01)	13.69	12.24
	(3) Income Tax of Earlier Year	-		-	
IX	**Profit / (Loss) for the period from continuing operations (VII-VIII)**	**164.90**	**73.61**	**47.97**	**205.20**
X	Net Profit / (Loss) for the period	164.90	73.61	47.97	205.20
XI	Other Comprehensive Income	-	-	-	-
XI	**Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/(loss) for the period)**	**164.90**	**73.61**	**47.97**	**205.20**
XII	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	1,026.57	488.84	488.84	488.84
XIII	Earnings per equity share				
	Basic	1.61	1.51	0.98	4.20
	Diluted	1.61	1.51	0.98	4.20

Notes:

1	The unaudited consolidated financial results for the three months ended June 30, 2022 have been approved by the Board of Directors of the Company at its meeting held on August 11, 2022.
2	The above consolidated financial results have been prepared from the interim condensed consolidated fianancial statements, which are prepared in accordance with Accounting Standards (AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Accounting Standards) Rules, 2015.
3	Incometax Provision has been made on approximate basis.
4	Figures has been rounded off and regrouped / re-arranged wherever necessary.

For, Secur Credentials Limited

RAHUL BELWALKAR

Digitally signed by RAHUL BELWALKAR
Date: 2022.08.11 16:18:27 +05'30'

Rahul Belwalkar
Managing Director
(DIN : 02497535)

Place: Mumbai
Date: 11th August, 2022

S. D. Mehta & Co.
CHARTERED ACCOUNTANTS

info@sdmca.in

REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS

To,
The Board of Directors
SECUR CREDENTIALS LTD

1. We have reviewed the consolidated unaudited financial results of SECUR CREDENTIALS LTD (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group") for the quarter ended June 30, 2022 which are included in the accompanying 'Statement of Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2022 (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

S. D. MEHTA & CO. FRN 137193W AHMEDABAD CHARTERED ACCOUNTANTS

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079-2754 1742, 079-29911742, 9327610273 www.sdmca.in

4. The Statement includes the results of the following entities:

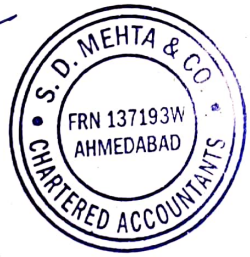
   Subsidiary:
   i. Tempshire LLP

5. Based on our review conducted and procedures performed, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial information of subsidiary which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Zero, total net profit after tax of Rs. (0.03) lakhs and total comprehensive profit of Rs. (0.03) lakhs for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Parent's Management, these interim financial information are not material to the Group.

   Our conclusion on the Statement is not modified in respect of the above matter.

For, S. D. MEHTA & Co.
Chartered Accountants
(FRN: 137193W)



Dharit Mehta
(Partner)
Membership No. 157873
UDIN: 22157873AOUUGI4248

Place: Ahmedabad
Date: 11/08/2022