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May 9, 2022

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051.

Dear Sir/ Mam,

Sub: Proceedings of Postal Ballot
Ref: Scrip – SECURCRED

With reference to the above captioned subject, we are enclosing herewith the proceeding of Postal Ballot result declared on May 9, 2022 conducted pursuant to Postal Ballot Notice dated April 4, 2022.

Request you to take the same on records and also upload on NSE's site for public dissemination.

Thanking you,

For Secur Credentials Limited

RAHUL BELWALKAR
Digitally signed by RAHUL BELWALKAR
Date: 2022.05.09 15:18:33 +05'30'

Rahul Belwalkar
Managing Director
DIN: 02497535

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PROCEEDING OF THE DECLARATION OF RESULTS OF THE POSTAL BALLOT FOR THE RESOLUTIONS AS SET OUT IN THE POSTAL BALLOT NOTICE DATED APRIL 4, 2022

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had issued a Postal Ballot Notice dated April 4, 2022 to obtain approval of shareholders through Postal Ballot / e—voting for:

1. Increase in Authorized Share Capital and consequent amendment to Memorandum of Association
2. Issuance of Bonus Shares
3. Migration of Company's listed equity shares from NSE SME Segment to Main Board of BSE Limited and NSE Limited

The Board of Directors had engaged services of National Securities Depository Limited (NSDL) to provide e-voting facility to all the members as on cut-off date i.e. April 4, 2022. The Voting period commenced on April 8, 2022 at 9:00 am and ended on May 7, 2022 at 05:00 pm.

The Board of Directors had appointed Mr. Richi M. Shah, Practicing Company Secretary as Scrutinizer for conducting the Postal Ballot / e-voting process in a fair and transparent manner.

The Notice was sent to all the members as on cut-off date i.e. April 4, 2022. The said Notice was also placed on the website of the Company. The Postal Ballot Notice was also intimated to the members by way of publication of advertisement in the newspapers namely, Pratahkal (Marathi Language) and News Hub (English Language) on April 6, 2022.

Members were advised to carefully read the instructions before casting their votes, The Scrutinizer after scrutiny of e-voting received within the scheduled time has submitted his report on May 9, 2022.

Based on the Scrutinizer Report dated May 9, 2022, the results of the Postal Ballot/E-voting are as under:

Sr. No.	Particulars of resolution	No. of Total Votes Polled	No. of Total Votes in favour	% of Votes in favour	No. of Votes against	% of Votes in against	No. of Invalid / Abstained Votes
1	To increase the Authorized Share Capital of the Company and consequent amendment to Memorandum of Association	2416974	2416974	100	NIL	NIL	NIL
2	Issue of Bonus Shares	2416974	2416974	100	NIL	NIL	NIL
3	Migration of the Company from NSE Emerge (SME Platform NSE) to Main Board of NSE and BSE	2416974	2416974	100	NIL	NIL	NIL

On the basis of Scrutinizer's report, Mr. Rahul Belwalkar, Chairman & Managing Director declared the result of Postal ballot / e-voting on May 9, 2022. The resolutions as mentioned in the Postal Ballot Notice dated April 4, 2022, was duly passed with requisite majority on May 7, 2022. The certified true copy of the resolution passed are attached.

For Secur Credentials Limited

Rahul Belwalkar
Managing Director
DIN: 02497535

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CERTIFIED TRUE COPY OF ORDINARY RESOLUTION PASSED THROUGH POSTAL BALLOT AND REMOTE E-VOTING BY THE MEMBERS OF SECUR CREDENTIALS LIMITED ON SATURDAY, MAY 7, 2022

1. **To increase the Authorized Share Capital of the Company and consequent amendment to Memorandum of Association of the Company:**

"RESOLVED THAT pursuant to provisions of Sections 13, 61 and 64 and other applicable provisions of the Companies Act, 2013 ("the Act") as amended, read with the rules framed there under (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and pursuant to the provisions of Memorandum and Articles of Association of the Company, consent of the members of the company be and is hereby accorded to increase the Authorized Share Capital of the Company from existing Rs. 6,00,00,000/- (Rupees Six Crores only) divided into 60,00,000 (Sixty Lakhs) Equity Shares of face value Rs. 10/- each to Rs. 11,00,00,000/-(Rupees Eleven Crores only) divided into 1,10,00,000 (One Crore Ten Lakhs only) Equity Shares of face value Rs. 10/- each by increasing of 50,00,000 (Fifty Lakhs) Equity Shares of face value Rs. 10/- each ranking pari-passu in all respect with the existing Equity Shares of the Company.

RESOLVED FURTHER THAT the Memorandum of Association of the Company be altered in the following manner i.e. existing Clause V of the Memorandum of Association be substituted and shall be read as following Clause:

V. The Authorized Share Capital of the Company is Rs. 11,00,00,000/-(Rupees Eleven Crores Only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of face value Rs. 10/- each.

RESOLVED FURTHER THAT any Directors of the Company be and are hereby authorized to sign such forms/returns and various documents as may be required to execute and submit to the Concerned Registrar of Companies (ROC) or such other authorities and to do all such acts, deeds and things which may be necessary to give effect to the above said resolution."

Certified to be true
For Secur Credentials Limited

SecUR Credentials Ltd. MUMBAI

Rahul Belwalkar
Managing Director
DIN: 02497535

Date: May 07, 2022
Place: Mumbai

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:

Item No 1:

The Board of Directors at its meeting held on Monday, April 4, 2022, subject to consent of the members of the Company, approved increase in Authorised Share Capital from existing Rs. 6,00,00,000/- (Rupees Six Crores only) divided into 60,00,000 (Sixty Lakhs) Equity Shares of face value Rs. 10/- each to 11,00,00,000/- (Rupees eleven Crore only) divided into 1,10,00,000 (One Crore and ten Lakhs Only) equity shares of Rs. 10/- (Rupees Ten only) each.

In order to facilitate issue of bonus shares and for further requirements, if any, it is proposed to increase the Authorised Share Capital to 11,00,00,000/- (Rupees eleven Crores only) divided into 1,10,00,000 (One Crore and ten Lakhs Only) equity shares of Rs. 10/- (Rupees Ten only) each.

The increase in the Authorised Share Capital as aforesaid would require consequential alteration to the existing Clause V of the Memorandum of Association of the Company. The increase in the Authorised Share Capital and consequential alteration to Clause V of the Memorandum of Association of the Company requires members' approval in terms of Sections 13 and 61 of the Companies Act, 2013 and other applicable statutory and regulatory approvals.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolutions set out at Item Nos. 1 and 2 of this Postal Ballot Notice except to the extent of their shareholding in the Company.

The Board recommends the Ordinary Resolutions set out at Item Nos. 1 of this Postal Ballot Notice for approval by the members.

For Secur Credentials Limited

SecUR Credentials Ltd. MUMBAI

Rahul Belwalkar
Managing Director
DIN: 02497535

Date: May 07, 2022
Place: Mumbai

CERTIFIED TRUE COPY OF SPECIAL RESOLUTION PASSED THROUGH POSTAL BALLOT AND REMOTE E-VOTING BY THE MEMBERS OF SECUR CREDENTIALS LIMITED ON SATURDAY, MAY 7, 2022

2. Issue of Bonus Shares:

"RESOLVED THAT pursuant to the provisions of Section 63 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable provisions of regulations and guidelines issued by the Securities and Exchange Board of India (SEBI) and Reserve Bank of India (RBI) from time to time, the provisions of Article 61 of the Articles of Association of the Company, and pursuant to the recommendation of the Board of Directors of the Company (hereinafter referred to as "the Board", which expression shall be deemed to include a Committee of Directors or officer(s) of the Company duly authorized in this behalf), and subject to such approvals as may be required in this regard, approval of the Members be and is hereby accorded to the Board for capitalization of Rs. 5,37,72,680 (Five Crores thirty seven lakhs seventy two thousand six hundred and eighty Rupees) out of the free reserves created out of profits and the securities premium account of the Company for the purpose of issuance of bonus shares to the shareholders of the Company, whose names appear in the Register of Members maintained by the Company/List of Beneficial Owners of the Depositories as on the record date to be determined by the Board in proportion of 110:100 i.e. 110 (One hundred Ten) equity shares of nominal value Rs.10/- (Rupees Ten Only) each for every 100 (hundred) equity share of nominal value of Rs.10/- (Rupees Ten Only) each.

RESOLVED FURTHER THAT the Bonus shares so distributed shall, for all purposes, be treated as an increase in the nominal amount in the Capital of the Company held by each such member, and not as income or distribution in lieu of dividend.

RESOLVED FURTHER THAT no letter of allotment shall be issued to the allottees of the bonus equity shares and that in the case of members who hold the equity shares in dematerialized form as on the record date, the bonus shares shall be credited to the respective beneficiary accounts of the members with their respective depository participants and in the case of members who hold equity shares in physical form as on the record date, the share certificates in respect of the bonus shares shall be dispatched, within the prescribed period.

RESOLVED FURTHER THAT the New Equity Shares of Rs. 10/- each to be allotted as Bonus Shares shall be subject to the terms and conditions contained in the Memorandum and Articles of Association of the Company and shall rank pari passu in all respects with the fully paid up equity shares of the Company as existing on the record date as may be fixed in this regard by the Board.

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RESOLVED FURTHER THAT the issue and allotment of the bonus equity shares to the extent they relate to Non-Resident Indians (NRIs), Overseas Citizen of India, Foreign Nationals, Overseas Corporate Bodies (OCBs), Foreign Portfolio Investors (FPIs) and other foreign investors of the Company will be subject to the applicable regulations under the Foreign Exchange Management Act, 1999 or any other applicable laws for the time being in force.

RESOLVED FURTHER THAT in case of fractional shares, if any, arising out of the issue and allotment of the bonus equity shares, the Board be and is hereby authorized to make suitable arrangements to deal with such fractions for the benefit of the eligible Members.

RESOLVED FURTHER THAT for the purposes of giving effect to the bonus issue of equity shares as resolved hereinbefore, the issuance of equity shares or securities representing the same, the Board and other designated officers of the Company be and are hereby authorized on behalf of the Company to do all such acts, deeds, matters and things as it may at its discretion deem necessary or desirable for such purpose, including without limitation to file any documents with the Securities and Exchange Board of India, Stock Exchange(s) where the shares of the Company are listed, Depositories, Ministry of Corporate Affairs and/ or concerned authorities, applying and seeking necessary listing approvals from the Stock Exchange(s), and to settle any question, difficulty or doubt that may arise in regard thereto.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient or desirable for the purpose of giving effect to the aforesaid resolutions and determine all other terms and conditions of the issue of bonus equity shares as the Board may in its absolute discretion deem fit."

Certified to be true
For Secur Credentials Limited

SecUR Credentials Ltd. MUMBAI

Rahul Belwalkar
Managing Director
DIN: 02497535

Date: May 07, 2022
Place: Mumbai

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:

Item No 2:

The Board of Directors at its meeting held on Monday, April 4, 2022, subject to consent of the members of the Company, approved and recommended issue of bonus equity shares of Rs. 10- (Rupees Ten only) each credited as fully paid-up to eligible members of the Company in the proportion of 110:100 i.e. 110 (One hundred Ten) equity shares of nominal value Rs.10/- (Rupees Ten Only) each for every 100 (hundred) equity share of nominal value of Rs.10/- (Rupees Ten Only) each by capitalizing a sum not exceeding 5,37,72,680 (Five Crores thirty seven lakhs seventy two thousand six hundred and eighty Rupees) out of capital redemption reserve / securities premium account and/or any other permitted reserves / surplus of the Company, as may be considered appropriate.

Association of the Company permits capitalization of any part of the amount for the time being standing to the credit of any of the Company's reserve accounts (including securities premium account and capital redemption reserve account), or to the credit of the profit and loss account, or otherwise available for distribution by applying the same towards payment of unissued shares to be issued to the members as fully paid bonus shares.

The issue of bonus equity shares by way of capitalization of the sums standing to the credit of capital redemption reserve / securities premium account and/or any other permitted reserves / surplus of the Company, as may be considered appropriate for the purpose of issue of bonus equity shares requires members' approval in terms of Sections 63 of the Companies Act, 2013 and other applicable statutory and regulatory approvals.

The Record Date for determining the eligibility of the shareholders to receive the said bonus shares will be fixed by the Board. The Board of Directors recommend for approval of members the capitalization of reserves and issue of bonus shares as proposed.

The Bonus Shares on allotment shall rank pari-passu with existing equity shares of the Company and the Bonus shares are entitled for dividend declared after allotment of shares. The proposed bonus shares are not in lieu of Dividend.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolutions set out at Item No. 2 of this Postal Ballot Notice except to the extent of their shareholding in the Company.

SecUR Credentials Ltd. MUMBAI

The Board recommends the Special Resolutions set out at Item Nos. 2 of this Postal Ballot Notice for approval by the members.

For Secur Credentials Limited

Rahul Belwalkar
Managing Director
DIN: 02497535

Date: May 07, 2022
Place: Mumbai

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CERTIFIED TRUE COPY OF SPECIAL RESOLUTION PASSED THROUGH POSTAL BALLOT AND REMOTE E-VOTING BY THE MEMBERS OF SECUR CREDENTIALS LIMITED ON SATURDAY, MAY 7, 2022

3. Migration of the Company from NSE Emerge (SME Platform NSE) to Main Board of NSE and BSE:

"RESOLVED THAT, pursuant to Chapter IX of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & other applicable provisions of the Companies Act, 2013 read with underlying Rules and Regulations as notified by Ministry of Corporate Affairs (including any statutory modifications or re-enactment thereof for the time being in force), and subject to meeting of respective criteria of Exchange(s), consent of the Members be and is hereby accorded to migrate the Company, currently listed on NSE Emerge (SME Platform) to Main Board of National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) and to follow such procedures as specified by SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 and other applicable regulations notified by SEBI, as amended from time to time, to give effect to the above said resolution.

RESOLVED FURTHER THAT, the Board of Directors and/or Company Secretary of the Company be and are hereby authorized jointly and severally to deal with any Government or Semi-Government authorities or any other concerned intermediaries, including but not limited to NSE and BSE, Securities and Exchange Board of India, Registrar of Companies, to apply, modify, rectify and submit any application and/or related documents on behalf of the Company for the purpose of migration of the Company's present listing from NSE Emerge (SME Platform) to Main Board of NSE and BSE.

RESOLVED FURTHER THAT, Directors of the Company be and are hereby authorized jointly and severally to do all such acts and things as may be necessary and expedient to give effect to the above resolution, on behalf of the Company."

Certified to be true
For Secur Credentials Limited

SecUR Credentials Ltd MUMBAI

Rahul Belwalkar
Managing Director
DIN: 02497535

Date: May 07, 2022
Place: Mumbai

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:

Item No. 3:

Pursuant to Regulation 277 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 any company existing on SME Platform having a paid-up capital of more than Rs.10 crores and continued listing of 2 years or more can apply to move to the Main Board; provided (i) market capitalization of the said company for preceding 20 traded days from the date of submission of application to the Stock Exchange for migration from SME platform to the Main Board should be equal to or in excess of Rs.25 crores; (ii) a Special Resolution is passed with at least two-thirds of the shareholders (apart from promoter shareholders) favoring the migration; and (iii) the company meets listing requirements of the stock exchange on which the share capital is listed.

Since the Paid-up Capital of your Company after issue of Bonus Shares will be Rs. 11,00,00,000 /- and the Company's shares have been listed on NSE SME Emerge since November 2017 till date, As per the requirement, the Company complies the requirement of Equity Share capital of more than Rs. 10 Crores & continued listing of more than 2 years on NSE Emerge for migration purpose. The Board of Directors are of the view that Migration to Main Board will act as a catalyst in the growth and expansion of the Company and will also help the Members of the Company to enjoy sufficient returns on their investments and also enable larger participation in equity as post migration lot size shall reduce from current 600 shares to 1 share for trading. Hence, the Board of Directors of the Company in their meeting held on April 4, 2022 consented to migrate from NSE Emerge to the Main Board of NSE and BSE, subject to members approval.

In view of above, you are requested to grant your consent to above said special resolution as set out herein in the postal ballot notice of the Company.

None of the Directors and Key Managerial Personnel (including relatives of directors or key managerial personnel) of the Company is concerned or interested, financially or otherwise, in this resolution except to the extent of their shareholding in the Company.

For Secur Credentials Limited

SecUR Credentials Ltd. MUMBAI

Rahul Belwalkar
Managing Director
DIN: 02497535

Date: May 07, 2022
Place: Mumbai