

Date: November 12, 2025

To, BSE Limited, The General Manager, Department of Listing Operations, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	To, National Stock Exchange of India Limited, The Manager, Listing Department Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.
Scrip code: 543234	Trading Symbol: SECMARK

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting and Disclosures under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015], we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, November 12, 2025, have inter - alia considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2025 along with Limited Review Report; pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2025 along with Limited Review Report thereon are enclosed herewith.

Time of commencement of Board Meeting	Time of conclusion of Board Meeting
02:10 P.M.	06:00 P.M

The above information will be made available on the Company's website (<https://www.secmark.in>) and will be published in newspapers in accordance with Regulation 47 read with Regulation 33 of the SEBI (LODR) Regulations, 2015.

Kindly take this intimation on record in compliance with applicable statutory provisions.

Thanking you

Yours faithfully,

For SecMark Consultancy Limited

Sunil Kumar Bang
Company Secretary & Compliance Officer

Encl: a/a

SECMARK CONSULTANCY LIMITED

CIN: L67190MH2011PLC220404

PLOT NO 36/227,RDP-10, SECTOR-6, CHARKOP, KANDIVALI WEST, MUMBAI- 400067

(Amount in Lakhs.)

Statement of Standalone Assets & Liabilities

Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	162.24	160.33
(b) Capital Work In Progress	36.97	29.02
(c) Other Intangible Assets	665.29	861.03
(d) Financial Assets		
(i) Investments	1.80	1.80
(ii) Other Financial Assets	15.13	15.13
(e) Deferred Tax Assets (net)	62.44	66.62
(f) Other Non Current Assets	135.65	135.65
	<u>1,079.51</u>	<u>1,269.57</u>
Current Assets		
(a) Financial Assets		
(i) Trade Receivables	244.95	287.56
(ii) Cash and Cash Equivalents	127.37	1.23
(iii) Bank Balance other than (ii) above	1,698.78	1,644.19
(iv) Loans	5.70	3.15
(b) Current Tax Assets (Net)	205.26	141.32
(c) Other Current Assets	21.61	36.37
	<u>2,303.68</u>	<u>2,113.81</u>
TOTAL	<u><u>3,383.18</u></u>	<u><u>3,383.37</u></u>
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,044.70	1,041.06
(b) Other Equity	1,022.88	1,009.79
	<u>2,067.58</u>	<u>2,050.86</u>
Liabilities		
Non-Current Liabilities		
(a) Provisions	51.22	43.88
	<u>51.22</u>	<u>43.88</u>
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	655.74
(ii) Trade Payables	-	-
Total Outstanding Dues of Micro and Small Enterprise	1.93	-
Total Outstanding Dues other than Micro and Small Enterprise	69.98	360.49
(iii) Other Financial Liabilities	548.24	203.84
(b) Other Current Liabilities	643.71	66.75
(c) Provisions	0.52	1.82
	<u>1,264.38</u>	<u>1,288.64</u>
TOTAL	<u><u>3,383.18</u></u>	<u><u>3,383.37</u></u>



SECMARK CONSULTANCY LIMITED
CIN: L67190MH2011PLC220404
PLOT NO 36/227,RDP-10, SECTOR-6, CHARKOP, KANDIVALI WEST, MUMBAI- 400067
Phone: +91 81081 11531/32 Email: reachus@secmark.in Website: www.secmark.in

(Amount in Lakhs.)

Sr No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	933.31	665.38	878.53	1598.69	1461.60	3511.31
	(b) Other Income	28.49	28.20	19.17	56.69	38.14	84.81
	(c) Total Income [(a) + (b)]	961.80	693.57	897.70	1655.38	1499.74	3596.12
2	Expenses						
	(a) Employee Benefits Expense	275.78	238.13	208.16	513.92	372.24	788.14
	(b) Finance Costs	1.07	5.76	11.26	6.83	25.85	38.84
	(c) Depreciation and Amortisation Expense#	104.90	103.21	103.83	208.11	208.00	414.18
	(d) Other Expenses@	461.44	464.93	553.66	926.37	852.98	1791.53
	(e) Total Expenses [(a) to (d)]	843.19	812.03	876.91	1655.22	1459.07	3032.69
3	Profit before Exceptional Items and Tax [1 (c) - 2 (e)]	118.61	(118.46)	20.79	0.15	40.67	563.43
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax [3+4]	118.61	(118.46)	20.79	0.15	40.67	563.43
6	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax Charge / (Credit)	32.70	(28.52)	4.34	4.18	8.45	138.35
7	Profit after Tax [5- 6]	85.91	(89.94)	16.45	(4.03)	32.22	425.08
8	Other Comprehensive Income/ (Loss) (net of tax)	-	-	-	-	-	0.70
9	Total Comprehensive Income for the period [7+8]	85.91	(89.94)	16.45	(4.03)	32.22	425.77
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1044.70	1041.06	1041.06	1044.70	1041.06	1041.06
11	Other Equity (Excluding Revaluation Reserve)						1009.79
12	Earnings per Equity Share*						
	-Basic (Rs.)	0.83	(0.87)	0.16	(0.04)	0.31	4.09
	-Diluted (Rs.)	0.81	(0.86)	0.16	(0.04)	0.31	4.08

* Earnings per equity share for the quarter and year ended are not annualized.

See accompanying notes to the financial results

Notes:

- 1 # Depreciation and Amortisation Expenses includes -

Particulars	Quarter ended			Half Year Ended		Year ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
Depreciation on software applications purchased	98.40	97.34	97.36	195.74	194.86	390.41

- 2 @ Other Expenses include amounts payable to companies providing support services for the software applications purchased -

Particulars	Quarter ended			Half Year Ended		Year ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
Software Support Services	237.40	237.39	262.36	474.79	387.36	828.56

- 3 The unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 12th November 2025 and Statutory Auditors of the company have carried out review of the same.
- 4 As the Company operates in only one Segment i.e. of Software Consultancy and technology Services, details regarding Segment Reporting is not applicable pursuant to Ind AS 108.
- 5 The figures for the quarter ended September 30, 2025 are the balancing figures between unaudited figures for the six months ended September 30, 2025 and unaudited figures for the quarter ended June 30, 2025 which were subjected to limited review by the statutory auditor of the Company.
- 6 Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

On behalf of the Board of Directors
For SecMark Consultancy Limited

R. Ramaiya

Ravi Ramaiya
Managing Director & CEO
DIN: 03510258



Place : Mumbai

Date: November 12, 2025

SECMARK CONSULTANCY LIMITED

CIN: L67190MH2011PLC220404

(Amount in Lakhs.)

Standalone Statement of Cash Flows

Particulars	Half Year ended	
	September 30, 2025	September 30, 2024
	Unaudited	Unaudited
A Cash Flow from Operating Activities		
Net Profit/ (Loss) Before Tax	0.15	40.67
Adjustments :		
Depreciation and Amortisation Expenses	208.11	208.00
Interest Income	(54.59)	(36.04)
Interest Expenses	6.83	25.80
Employee Compensation Expenses (ESOP)	6.20	6.31
Gratuity Provision		7.11
Other Comprehensive Income	-	-
Operating Profit before Working Capital Changes	<u>166.71</u>	<u>251.84</u>
Movements in Working Capital		
Decrease/ (Increase) in Trade Receivables and Other Advances	57.36	(337.41)
Increase/ (Decrease) in Trade Payables and Other liabilities	638.82	633.09
	<u>696.18</u>	<u>295.69</u>
Cash Generated from Operations Activities	<u>862.88</u>	<u>547.52</u>
Income taxes paid (net of refunds)	(63.94)	-
Net Cash Generated from Operating Activities	<u>798.95</u>	<u>547.52</u>
	(A)	
B Cash Flow from Investing Activities		
(Purchase) / Sale of Property, Plant and Equipment	(22.23)	(12.33)
(Increase) / Decrease in Fixed Deposits	-	(36.04)
(Purchase)/ Sale of Investments (net)	-	25.10
Interest on Fixed Deposit on Bank & Others	(2.55)	36.04
Decrease in Security Deposits	-	0.00
Net Cash Generated from Investing Activities	<u>(24.78)</u>	<u>12.77</u>
	(B)	
C Cash Flow from Financing Activities		
(Repayment) / Proceed of borrowings	(655.74)	(545.91)
Proceeds from allotment of shares ESOP	14.55	11.40
Interest Paid	(6.83)	(25.80)
Net Cash Used in from Financing Activities	<u>(648.02)</u>	<u>(560.31)</u>
	(C)	
Net Increase In Cash and Cash Equivalents	<u>126.15</u>	<u>(0.02)</u>
	(A+B+C)	
Cash and Cash Equivalents at beginning of year	1.23	1.00
Cash and Cash Equivalents at end of year	<u>127.37</u>	<u>0.98</u>



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
SecMark Consultancy Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **SecMark Consultancy Limited** (the "Company") for the quarter ended September 30, 2025 and year to date from April 1, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Regn No. 105335W



Deepak O. Narsaria
(Partner)

Membership No. 121190

UDIN: 26121190BMLMAY3021

Place: Mumbai

Date: 12th November, 2025



SECMARK CONSULTANCY LIMITED

CIN: L67190MH2011PLC220404

PLOT NO 36/227,RDP-10, SECTOR-6, CHARKOP, KANDIVALI WEST, MUMBAI- 400067

(Amount in Lakhs.)

Statement Of Consolidated Assets & Liabilities

Particulars	As at September 30, 2025	As at March 31, 2025
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	162.24	160.33
(b) Capital Work In Progress	36.97	29.02
(c) Other Intangible Assets	665.29	861.03
(d) Financial Assets		
(i) Investments	-	-
(ii) Other Financial Assets	15.13	15.13
(e) Deferred Tax Assets (net)	62.44	66.62
(f) Other Non Current Assets	135.65	135.65
	<u>1,077.71</u>	<u>1,267.77</u>
Current Assets		
(a) Financial Assets		
(i) Trade Receivables	244.95	287.56
(ii) Cash and Cash Equivalents	128.53	2.38
(iii) Bank Balance other than (ii) above	1,699.75	1,645.16
(iv) Loans	5.70	3.15
(b) Current Tax Assets (Net)	205.26	141.32
(c) Other Current Assets	21.61	36.36
	<u>2,305.81</u>	<u>2,115.93</u>
TOTAL	<u><u>3,383.52</u></u>	<u><u>3,383.71</u></u>
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,044.70	1,041.06
(b) Other Equity	1,023.12	1,010.03
	<u>2,067.82</u>	<u>2,051.09</u>
Liabilities		
Non-Current Liabilities		
(a) Provisions	51.22	43.88
	<u>51.22</u>	<u>43.88</u>
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	655.74
(ii) Trade Payables	-	-
Total Outstanding Dues of Micro and Small Enterprise	1.93	-
Total Outstanding Dues other than Micro and Small Enterprise	69.98	360.49
(iii) Other Financial Liabilities	548.24	203.84
(b) Other Current Liabilities	643.82	66.85
(c) Provisions	0.52	1.82
	<u>1,264.48</u>	<u>1,288.74</u>
TOTAL	<u><u>3,383.52</u></u>	<u><u>3,383.71</u></u>



SECMARK CONSULTANCY LIMITED
CIN: L67190MH2011PLC220404
PLOT NO 36/227,RDP-10, SECTOR-6, CHARKOP, KANDIVALI WEST, MUMBAI- 400067
Phone: +91 81081 11531/32 Email: reachus@secmark.in Website: www.secmark.in

(Amount in Lakhs.)

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September 2025							
Sr No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	933.31	665.38	878.53	1598.69	1461.60	3511.31
	(b) Other Income	28.49	28.20	23.47	56.69	42.44	89.23
	(c) Total Income [(a) + (b)]	961.80	693.57	902.00	1655.38	1504.04	3600.54
2	Expenses						
	(a) Employee Benefits Expense	275.78	238.13	208.16	513.92	372.24	788.14
	(b) Finance Costs	1.07	5.76	11.26	6.83	25.85	38.85
	(c) Depreciation and Amortisation Expense#	104.90	103.21	103.83	208.11	208.00	414.18
	(d) Other Expenses@	461.44	464.93	553.66	926.37	852.98	1791.63
	(e) Total Expenses [(a) to (d)]	843.19	812.03	876.91	1655.22	1459.07	3032.80
3	Profit before Exceptional Items and Tax [1 (c) - 2 (e)]	118.61	(118.46)	25.09	0.15	44.96	567.74
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax [3+4]	118.61	(118.46)	25.09	0.15	44.96	567.74
6	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax Charge / (Credit)	32.70	(28.52)	4.34	4.18	8.45	138.35
7	Profit after Tax [5 - 6]	85.91	(89.94)	20.75	(4.03)	36.52	429.39
8	Add: Share in (loss)/profit of associates	-	-	-	-	-	-
9	Total Profit or (Loss) for the period [7+8]	85.91	(89.94)	20.75	-4.03	36.52	429.39
10	Add: Other Comprehensive Income net of Taxes	-	-	-	-	-	0.70
9	Total Comprehensive Income for the period [7+8]	85.91	(89.94)	20.75	(4.03)	36.52	430.08
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1044.70	1041.06	1041.06	1041.06	1041.06	1041.06
11	Other Equity (Excluding Revaluation Reserve)						1010.03
12	Earnings per Equity Share*						
	-Basic (Rs.)	0.83	(0.87)	0.20	(0.04)	0.35	4.13
	-Diluted (Rs.)	0.81	(0.86)	0.20	(0.04)	0.35	4.12

* Earnings per equity share for the quarter and year ended are not annualized.

See accompanying notes to the financial results

Notes:

1 # Depreciation and Amortisation Expenses includes -

Particulars	Quarter ended			Half Year Ended		Year ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
Depreciation on software applications purchased	98.40	97.34	97.36	195.74	194.86	390.41

2 @ Other Expenses include amounts payable to companies providing support services for the software applications purchased -

Particulars	Quarter ended			Half Year Ended		Year ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
Software Support Services	237.40	237.39	262.36	474.79	387.36	828.56

3 The unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 12th November 2025 and Statutory Auditors of the company have carried out review of the same.

4 As the Company operates in only one Segment i.e. of Software Consultancy and technology Services, details regarding Segment Reporting is not applicable pursuant to Ind AS 108.

5 The figures for the quarter ended September 30, 2025 are the balancing figures between unaudited figures for the six months ended September 30, 2025 and unaudited figures for the quarter ended June 30, 2025, which were subjected to limited review by the statutory auditor of the Company.

6 Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

On behalf of the Board of Directors
For SecMark Consultancy Limited

Ravi Ramaiya

Ravi Ramaiya
Managing Director & CEO
DIN: 03510258



Place : Mumbai

Date: November 12, 2025

SECMARK CONSULTANCY LIMITED
CIN: L67190MH2011PLC220404

(Amount in Lakhs.)

Statement of Consolidated Cash Flows

Particulars	Half year ended	
	As at September 30, 2025 (Unaudited)	As at September 30, 2024 (Unaudited)
A Cash Flow from Operating Activities		
Net Profit/ (Loss) Before Tax	0.15	44.96
Adjustments :		
Depreciation and Amortisation Expenses	208.11	208.00
Interest Income	(54.59)	(36.04)
Interest Expenses	6.83	25.80
Provision / (Reversal) for Doubtful Debts	-	(4.30)
Employee Compensation Expenses (ESOP)	6.20	6.31
Gratuity Provision	-	7.11
Other Comprehensive Income	-	-
Operating Profit before Working Capital Changes	166.71	251.84
Movements in Working Capital		
Decrease/ (Increase) in Trade Receivables and Other Advances	57.35	(337.41)
Increase/ (Decrease) in Trade Payables and Other liabilities	638.82	633.09
	696.17	295.69
Cash Generated from Operations Activities	862.87	547.52
Income taxes paid (net of refunds)	(63.94)	-
Net Cash Generated from Operating Activities (A)	798.94	547.52
B Cash Flow from Investing Activities		
(Purchase) / Sale of Property, Plant and Equipment	(22.23)	(12.33)
(Increase) / Decrease in Fixed Deposits	-	(36.04)
(Purchase)/ Sale of Investments (net)	-	25.10
Interest on Fixed Deposit on Bank & Others	(2.55)	36.04
Net Cash Generated from Investing Activities (B)	(24.78)	12.77
C Cash Flow from Financing Activities		
(Repayment) / Proceed of borrowings	(655.74)	(545.91)
Proceeds from allotment of shares ESOP	14.55	11.40
Interest Paid	(6.83)	(25.80)
Net Cash Used in from Financing Activities (C)	(648.02)	(560.31)
Net Increase In Cash and Cash Equivalents (A+B+C)	126.15	(0.02)
Cash and Cash Equivalents at beginning of year	2.38	2.31
Cash and Cash Equivalents at end of year	128.53	2.30



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
SecMark Consultancy Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SecMark Consultancy Limited ("the Parent"), which includes its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2025 and year-to-date from April 1, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent

- i) SecMark Consultancy Limited

Subsidiaries

- i) Markets on Cloud Private Limited
 - ii) Sutra Software Services Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information



required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the interim financial results in respect of two subsidiaries, whose interim financial results/information reflects total assets of Rs. 2.13 lakhs as at September 30, 2025, total revenues of Rs. NIL and Rs. NIL, total net profit/(loss) after tax of Rs. NIL and Rs. NIL, total comprehensive income of Rs. NIL and Rs. NIL for the quarter ended September 30, 2025 and for the period 1st April 2025 to 30th September 2025 respectively, and net cash outflow of Rs. NIL for the period 1st April 2025 to 30th September 2025. The financial results in so far have been reviewed by other auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of a subsidiaries is based solely on the report of other auditors.

Our conclusion on the Statement is not modified in respect of the above matters.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W



Deepak O. Narsaria
Partner

Membership No. 121190

UDIN: 25121190BMLMAZ3350

Place: Mumbai

Date: 12th November, 2025

