



SALASAR EXTERIORS AND CONTOUR LIMITED

CIN:L45309MH2018PLC306212

✉ Info@seacl.in

Date: 21/06/2024

To,

**National Stock Exchange of India Limited
Exchange Plaza Block G, C 1, Bandra Kurla Complex,
G Block BKC, Bandra Kurla Complex, Bandra East,
Mumbai, Maharashtra 400051.**

Symbol: SECL

Subject: Outcome of the Board Meeting.

Dear Sir(s),

With reference to our intimation dated 15.06.2024, intimating your good office about a meeting of the Board of Directors of Company to be held on **Friday, 21.06.2024**, for approval of Audited Annual Standalone Financial Statements of the Company for the FY 2023-24.

We now wish to inform you that the Board of Directors of the Company at their adjourned meeting held today, i.e. **Friday, 21.06.2024** has inter-alia, approved the following:

- i. Audited Annual Standalone Financial Statements of the Company for the FY 2023-24 along with the Auditors' Reports (Statement on Impact of Audit Qualifications in the audit report with modified opinion) .
- ii. Appointment of M/s Abhilasha Chaudhary & Associates (Mem. No. ACS-62496, COP No. 23604), Practicing Company Secretary as Secretarial Auditor of the Company for Financial year 2024-2025.

The adjourned Board Meeting commenced at 2.00 P.M. and end at 6.00 P.M.

Please take the same on your record and acknowledge the receipt of the same.

**Thanking You,
Yours Faithfully,
For Salasar Exteriors and Contour Limited**

Videh Shreekishan Joshi
Digitally signed by Videh Shreekishan Joshi
Date: 2024.06.21 18:10:19 +05'30'

**Videh Shreekishan Joshi
Director
DIN: 05168539**

**Office No. 802, 8th Floor, B Wing, Kanakia Wall Street, Andheri Kurla Road, Chakala,
Andheri East, Mumbai, Chakala MIDC, Mumbai - 400093, Maharashtra, India.**

☎ 022-67083366

**INDEPENDENT AUDITOR'S REPORT**

**To Board of Directors of
SALASAR EXTERIORS AND CONTOUR LIMITED**

**Independent Auditors Report on the Half year and year-end financial results
SALASAR EXTERIORS AND CONTOUR LIMITED pursuant to the regulation 33 of the SEBI
(Listing Obligations and Disclosures Requirements) Regulations 2015.**

Disclaimer of Opinion

We were engaged to audit the financial Result of SALASAR EXTERIORS AND CONTOUR LIMITED (hereinafter referred to as "the company") for the year ended **March 31, 2024** and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

Because of the substantive nature and significant of the matter described in the "*Basis for Disclaimer of Opinion*" we have not been able to obtain sufficient and appropriate audit evidence to provide the basis of our opinion as to whether these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standers and other accounting principal generally accepted in India of the net profit and other financial information of the Company for the year ended **March 31, 2024**.

Basis for Disclaimer of Opinion

We draw attention to note no. 1 of the statement which explains that during the year company has written off current liabilities worth **Rs. 231.32 Lakhs** including the amount payable to employees.

According to management of company these amounts are not required to pay as the creditors has waived their amount due from company. As we are unable to obtain



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Cell: +91 9320268900 **Ph.:** 022 4601 2965 / 2545 2965 **Email:** hirenmaru@yahoo.co.uk

sufficient and appropriate audit evidence hence unable to determine consequential implications arising therefrom in the financial result of the company.

We draw attention to note no. 2 of the statement which explains that company carrying closing stock worth **Rs. 764.90 Lakhs**, as management is unable provide the basis for such valuation of stock nor provided us with any data to verify the such valuation, since we unable to verify the value of stock hence we are not sure about the stock amount shown in financial results.

As result of the matters described in paragraph 1 and 2 above we were not able to obtain sufficient appropriate evidence to provide a basis of our opinion on the financial result.

Emphasis of matter paragraph

We draw attention to note 3 to the financial result which describe that during the previous financial year company entered into the compromise agreement with bank of Baroda and restructured the payment terms the of credit facility availed by the company. Our opinion on financial result is not modify in respect of above matter.

Management's and Board of Director's Responsibilities for the Financial Results

The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the statement of assets and liabilities and statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.

In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of



accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Financial Results

Our responsibility is to conduct an audit of standalone financial results in accordance with Standards on Auditing and to issue an auditor's report. However, because of matter described in basis for Disclaimer of Opinion section of our report, we are not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial results.

We provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

Other Matter

The standalone financial results include the results for the Half Year and Year ended March 31, 2023 and March 31, 2024 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the first half year of the respective financial year. Also, the figures up to the end of the half year had only been reviewed and not subjected to audit

Date: 21st June 2024

Place: Mumbai

**For, D G M S & Co.
Chartered Accountants
FRN: 0112287W**



**Hiren J. Maru
Partner**

Membership No. 115279

UDIN: 24115279BKBWJJ1700



Statement of disclaimer of opinion (each note discussed separately)

Annexure I

Statement of impact of audit qualifications submitted along with annual audited financial results

I	Sr No	Particulars	Audited figures (Rs in lakhs) (as reported before adjusting for qualifications)	Audited figures (Rs in lakhs) (as reported after adjusting for qualifications) quoted II
	1	Turnover/ Total Income	449.53	449.53
	2	Total expenditure including exceptional items	443.83	443.83
	3	Net loss/profit for the year after tax	5.70	5.70
	4	EPS after exceptional items	0.01	0.01
	5	Total Assets	22.76	22.76
	6	Total Liabilities	2046.30	2277.62
	7	Networth	1201.61	970.29
	8	Total Equity	1201.61	1201.61



II	Audit qualification (each audit qualification separately)
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Note 1: Details of disclaimer for written of

During the year company has written of the below mentioned current liability

Sr. No	Party Name	Amount written of in P & L Account (Rs. in Lakhs)	Remarks
1	Jai Shri Balaji Enterprise	155.08	We have asked the management for ledger confirmation but management has refused to provide such confirmation
3	Renuka Enterprise	69.26	We have asked the management for ledger confirmation but management has refused to provide such confirmation
3	Other Balances	6.98	There was other small amount which are written off by company during the year We have asked the management for ledger confirmation but management has refused to provide such confirmation
	Total	231.32	

Since we are unable to confirm the amount by following alternate audit procedures and management is unable to provide sufficient and appropriate audit evidence hence, we are unable to confirm of the amount written of during the year by the management.

Note 2: details of disclaimer for stock valuation

Company is carrying closing stock worth Rs. 764.90 Lakhs at the year-end, we have asked the management to provide the basis for such valuation and however the management has no information to substantiate stock valuation nor any data to verify the stock hence we are unable to give the opinion on value of stock value appearing in financial statement.





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And Contour Limited

SALASAR EXTERIORS AND CONTOUR LIMITED

CIN: L45309MH2018PLC306212

REGISTERED OFFICE: A-922/923, CORPORATE AVENUE, SONAWALA RD NR UDYOG NAGAR BHUVAN, GOREGAON EAST, MUMBAI MH 400063

Statement of Standalone Audited Financial Result for the half year and year ended as on 31/03/2024

		(Rs. In Lakh)					
Particulars		Half Year Ended			For The Year Ended		
		31-03-2024	30-09-2023	31-03-2023	31-03-2024	31-03-2023	
A	Date of start of reporting period	01-10-2023	01-04-2023	01-10-2022	01-04-2023	01-04-2022	
B	Date of end of reporting period	31-03-2024	30-09-2023	31-03-2023	31-03-2024	31-03-2023	
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited	
1	Revenue From Operations						
	(a) Revenue From Operations	27.56	-	63.00	27.56	63.00	
	(b) Other Income	421.97	-	8.64	421.97	108.68	
	Total Income	449.53	-	71.64	449.53	171.68	
	Expenditure						
	(a) Cost of materials consumed	63.05	-	-	63.05	-	
	(b) Purchases of stock-in-trade	-	-	-	-	0.00	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	345.35	-	-	345.35	0.00	
	(d) Employee benefit expense	1.65	-	-	1.65	0.13	
	(e) Finance Costs	-	-	-	-	0.00	
	(e) Depreciation and amortisation expense	2.74	2.00	2.43	4.74	4.73	
	(f) Other Expenses	22.34	6.70	85.09	29.04	85.46	
	Total expenses	435.13	8.70	87.52	443.83	90.32	
	Profit (loss) Before exceptional & Extraordinary items and Tax	14.40	(8.70)	(15.88)	5.70	81.36	
	Exceptional items	-	-	-	-	-	
	Profit (loss) from ordinary activates before Extraordinary Items and Tax	14.40	(8.70)	(15.88)	5.70	81.36	
	Extraordinary items	-	-	-	-	-	
	Profit (loss) from ordinary activities before tax	14.40	(8.70)	(15.88)	5.70	81.36	
	Tax Expenses - Current Tax	-	-	-	-	-	
	(less):- MAT Credit	-	-	-	-	-	
	Current Tax Expense Relating to Prior years	-	-	-	-	-	
	Deferred Tax (Assets)/liabilities	-	-	-	-	-	
	Profit (loss) from ordinary activities	14.40	(8.70)	(15.88)	5.70	81.36	
	Profit/(Loss) From Discountinuing Operation Before Tax	-	-	-	-	-	
	Tax Expenses of Discountinuing Operations	-	-	-	-	-	
	Net Profit/(Loss) from Discountinuing Opration After Tax	-	-	-	-	-	
	Profit(Loss) For Period Before Minority Interest	-	-	-	-	-	
	Share Of Profit / Loss Associates	-	-	-	-	-	
	Profit/Loss Of Minority Interest	-	-	-	-	-	
	Net Profit (+)/ Loss (-) For the Period	14.40	(8.70)	(15.88)	5.70	81.36	
	Details of equity share capital						
	Paid-up equity share capital	1,029.48	1,029.48	1,029.48	1,029.48	1,029.48	
	Face value of equity share capital (per share)	1.00	1.00	1.00	1.00	10.00	
	Details Of Debt Securities						
	Paid-up Debt Capital	-	-	-	-	-	
	Face value of Debt Securities	-	-	-	-	-	
	Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	166.43	157.74	166.43	170.63	166.43	
	Earnings per share (EPS)						
	Basic earnings per share from countinuing And Discountinuing operations	0.14	(0.01)	(0.02)	0.01	0.79	
	Diluted earnings per share from countinuing And Discountinuing operations	0.14	(0.01)	(0.02)	0.01	0.79	

Notes:-

- The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 21st June 2024.
- The Statutory Auditors have carried out the statutory audit of the above financial results of the company and have expressed an unmodified opinion on these results.

CIVIL & INTERIOR CONTRACTOR

No. 922- 923, Corporate Avenue, Sonawala Road, Near Udyog Bhavan, Goregaon (East), Mumbai - 400063, INDIA.

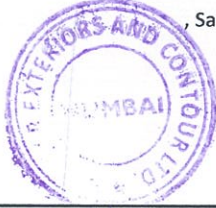
Phone : 67083366 . Fax : +91 (0) 22 -67083370. E-mail: salasarecl@gmail.com / info@salasarexterior.com

CIN NO. U45309MH2018PLC306212. Website: www.salasarexterior.com



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3	during the pervious year company has enter into the compromise agreement with bank of baroda and company has made the paymet as per the restructed terms as per the revised terms bank has written off 211.39 lakhs which are booked as income in other income, further company has obtained No dues Certificate from Bank of Baroda as on 23 rd December, 2023.
4	The Statements is prepread in accordance with the requirement of Accounting Standrads (AS) specified under section 133 of the Compaiaes Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
5	The above Audited financial results have been prepared in accordance with Compnies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Secation 129 to 133 of Companies Act, 2013, read with relevant rules.
6	The Company has only single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting" is not applicable.
7	Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the compnay.
8	Figures of half year ended 31st March, 2024 and 31st March, 2023 represent the difference between the audited figures in respect of full finanical years and the published unaudited figures of six months ended 30th september, 2023 and 30th September, 2022 respectively.
9	Statement of Assets and Liabilities and cashflow statement as on 31st March 2024 is enclosed herewith.
10	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
Date: 21/06/2024 Place: Mumbai  Salasar Exteriors and Contour Limited  Videsh Joshi Director DIN: 05168539	

CIVIL & INTERIOR CONTRACTOR

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SALASAR EXTERIORS AND CONTOUR LIMITED

CIN: L45309MH2018PLC306212

REGISTERED OFFICE: A-922/923, CORPORATE AVENUE, SONAWALA RD NR UDYOG NAGAR BHUVAN, GOREGAON EAST,
Standalone Audited Cash Flow Statement for the year ended March 31, 2024

	Particulars	As on 31st March, 2024	As on 31st March, 2023
		Rs. In Lakhs	Rs. In Lakhs
A.	Cash flow from operating activities		
	Profit before Tax	5.70	81.36
	Adjustments for:		
	Depreciation and amortisation	4.74	4.73
	Deferred Tax	(1.23)	-
	Operating profit / (loss) before working capital changes	9.21	86.09
	Movements in Working Capital		
	(Increase) / Decrease Inventories	345.35	-
	(Increase) / Decrease Short-term loans and advances	-176.88	(348.90)
	Increase / (Decrease) Trade payables	-	273.51
	(Increase) / Decrease Trade Payables	(42.82)	-
	(Increase) / Decrease Trade Receivables	265.41	(66.56)
	Increase / (Decrease) Short Term Provisions	-3.04	(8.91)
	Increase / (Decrease) Other current Assets	-	7.88
	Increase / (Decrease) Other current liabilities	63.14	37.00
	Net Cash Generated/(Used in) Operations	451.16	-105.98
	Income tax Paid	-	-
	Net cash flow from / (used in) operating activities (A)	460.37	-19.89
B.	Cash flow from Investing activities		
	(Purchase)/Sale of Fixed Assets	-1.15	0.00
	Change in Non-Current Investment	-	0.00
	Change in Long Term Loan and Advances	11.75	-
	Change in Non-Current Investment		
	Net cash flow from / (used in) investing activities (B)	10.60	0.00
C.	Cash flow from financing activities		
	Increase / (Decrease) Short Term Borrowings	(38.97)	-
	(Increase) / Decrease Long Term Borrowing	(407.65)	178.71
	(Increase) / Decrease Short Term Borrowing		(183.70)
	Net cash flow from / (used in) financing activities (C)	-446.62	-4.99
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	24.35	-24.88
	Cash and cash equivalents at the beginning of the year	0.84	25.72
	Cash and cash equivalents at the end of the year *	25.19	0.84
	* Comprises:		
	(a) Cash on hand	0.67	0.24
	(b) Balances with banks		
	(i) In current accounts	24.52	-
	(ii) In deposit accounts		0.60
		25.19	0.84

For, Salasar Exteriors and Contour Limited



Date: 21/06/2024
Place: Mumbai


Videsh Joshi
Director
DIN: 05168539

CIVIL & INTERIOR CONTRACTOR



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SALASAR EXTERIORS AND CONTOUR LIMITED

CIN: L45309MH2018PLC306212

REGISTERED OFFICE: A-922/923, CORPORATE AVENUE, SONAWALA RD NR UDYOG NAGAR BHUVAN, GOREGAON EAST,
Standalone Audited statement of Assets and liabilities as on March 31, 2024

			(Rs. In Lakhs)
	Particulars	As at 31-03-2024 Audited	As at 31-03-2023 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1029.48	1029.49
	(b) Reserves and surplus	172.13	166.43
	(c) Money received against share warrants		-
	Sub-total - Shareholders' funds (a+b+c)	1,201.61	1,195.92
2	Share application money pending allotment		
3	Minority Interest*		
4	Non-current liabilities		
	(a) Long-term borrowings		407.63
	(b) Deferred tax liabilities (net)	-	1.23
	(c) Other long-term liabilities		-
	(d) Long-term provisions		-
	Sub-total - Non-current liabilities	-	408.86
5	Current liabilities		
	(a) Short-term borrowings	943.02	981.99
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises		-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	939.00	981.82
	(c) Other current liabilities	163.28	100.14
	(d) Short-term provisions	1.00	4.04
	Sub-total - Current liabilities	2,046.30	2,067.99
	TOTAL - EQUITY AND LIABILITIES	3,247.91	3,672.77
B	ASSETS		
1	Non-current assets		
	(a) Property Plant & Equipments		
	- Tangible Assets	22.76	26.34
	- Intangible Assets		
	- Capital Work in Progress		-
	(b) Non-current investments		
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances		11.75
	(e) Other non-current assets		-
	Sub-total - Non-current assets	22.76	38.09
2	Current assets		
	(a) Current investments		-
	(b) Inventories	764.9	1110.25



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(c) Trade receivables	1537.93	1803.34
(d) Cash and cash equivalents	25.19	0.84
(e) Short-term loans and advances	897.13	720.25
(f) Other current assets		-
Sub-total - Current assets	3,225.15	3,634.68
TOTAL - ASSETS	3,247.91	3,672.77

Salasar Exteriors and Contour Limited



Date: 21/06/2024

Place: Mumbai


Videsh Joshi
Director
DIN: 05168539

CIVIL & INTERIOR CONTRACTOR

No. 922- 923, Corporate Avenue, Sonawala Road, Near Udyog Bhavan, Goregaon (East), Mumbai - 400063, INDIA.

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SALASAR EXTERIORS AND CONTOUR LIMITED

CIN:L45309MH2018PLC306212

✉ Info@seacl.in

Date: 21/06/2024

To,

**National Stock Exchange of India Limited
Exchange Plaza Block G, C 1, Bandra Kurla Complex,
G Block BKC, Bandra Kurla Complex, Bandra East,
Mumbai, Maharashtra 400051.**

Symbol: SECL

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

As per regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 every listed company shall be required to submit "disclosures of related party transactions" for the half year.

This is to inform you that, read with Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the above mentioned provision shall not be applicable to our company as the Paid-up Share Capital is less than Rs. 10 Crore and Net Worth of the Company is less than Rs. 25.00 Crore as on 31/03/2024 and the company is Listed under the SME Platform. The Company, therefore, is not required to submit "Disclosures of the Related Party Transaction" as per Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Please take the same on your record and acknowledge the receipt of the same.

**Thanking You,
Yours Faithfully,
For Salasar Exteriors and Contour Limited**

Videh
Shreekishan
Joshi

Digitally signed by Videh
Shreekishan Joshi
Date: 2024.06.21 18:12:29
+05'30'

**Videh Shreekishan Joshi
Director
DIN: 05168539**

**Office No. 802, 8th Floor, B Wing, Kanakia Wall Street, Andheri Kurla Road, Chakala,
Andheri East, Mumbai, Chakala MIDC, Mumbai - 400093, Maharashtra, India.**

☎ 022-67083366