Salasar Exteriors
And Contour Limited

Date: 06/07/2023

To,
National Stock Exchange of India Ltd.
Compliance Department,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400051

Ref.: Scrip Code – SECL

Subject: Clarification with regards to queries email dated 03rd July,2023.

Dear Sir/Madam,

With respect to your query dated 03rd July,2023, please find below our replies:

Query 1: Financial results not signed by authorized signatory/ies

Submission: The Financial Result has been signed by the Authorized Signatory , **Mr. Videh Shree Kishan Joshi** designated as Whole Time Director of the Company.

Query 2- Machine Readable Form / Legible copy of Financial Results not submitted

Submission: The Financial Result in readable format is attached for your perusal

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,
For Salasar Exteriors and Contour Limited



Videh Shrikishan Joshi
Director
DIN: 05168539

Date: 30th May, 2023

To,
National Stock Exchange of India Ltd.
Compliance Department,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400051

Ref.: Scrip Code – SECL

Subject: Outcome of Board Meeting held on 30th May, 2023

Dear Sir(s),

We are pleased to inform you that Meeting of the Board of Directors of the Salasar Exteriors and Contour Limited held on Tuesday, **30th May, 2023** at its Registered Office **A-922/923, Corporate Avenue, Sonawala RD NR Udyog Nagar Bhuvan, Goregaon East, Mumbai 400063** transacted the following matters:

1. Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 considered and approved the Audited Financial Result (Standalone) for the quarter and year ended on 31st March, 2023.

2. Considered and approved the Auditor Report on the Financial Results (Standalone) for the quarter and year ended on 31st March, 2023.

The Meeting Commenced at 5.00 P.M and Concluded at 6.15 P.M.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For Salasar Exteriors and Contour Limited

VIDEH SHREEKISHAN JOSHI
Digitally signed by VIDEH SHREEKISHAN JOSHI
Date: 2023.05.30 18:23:26 +05'30'

Videh Shreekishan Joshi
Director
DIN: 05168539

D G M S & Co.
Chartered Accountants

Shashank P. Doshi
B.Com., F.C.A., ISA

INDEPENDENT AUDITOR'S REPORT

To Board of Directors of
SALASAR EXTERIORS AND CONTOUR LIMITED

Independent Auditors Report on the Half year and year to date financial results of SALASAR EXTERIORS AND CONTOUR LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.

Opinion

1. We have audited the accompanying financial results of **SALASAR EXTERIORS AND CONTOUR LIMITED** (hereinafter referred to as "the company") for the year ended March 31, 2023 and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

   In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   I. is presented in accordance with the requirements of the Listing Regulations in this regard; and

   II. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year and year ended March 31, 2023.

Basis of Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's responsibilities for the Audit of the standalone Financial Results section of our report. we are independent of the company in accordance with the code of Ethics issued by the Institute of chartered Accountants of India together with the ethics requirements that are relevant to our audit of the financial results

Head Office : 217/218/219, Manek Center, P.N. Marg, Jamnagar - 361008.
Branch Office : B-15/16, 5th Floor, B Wing, Shree Siddhivinayak Plaza, Veera Desai Industiral Estate, Next to T Series Business Park, Andheri West, Mumbai - 400 053.
Cell: +91 98242 31214 Ph.: 0288 2661942 Email: dgmsco.jam@gmail.com

under the provisions of the companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's Responsibilities for the Financial Results

3. These financial results have been prepared on the basis of the annual financial statements.

4. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the statement of assets and liabilities and statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.

5. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Financial Results

DGMS & CO. Chartered Accountants M. No. 108456

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

8. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.

   - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.

   - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.

   - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

   - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the financial results represent the underlying transactions and events in the manner that achieves fair presentation.

D G M S & CO. CA M. No. 108456 Chartered Accountants

9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

Other Matters

10. The financial results include the results for the half year ended March 31, 2023 being the balancing figures between the audited figures of the full financial year and the unaudited year to date figures up to the 1st half year of the current financial year. Further company is in process to sell stocks which is on hand to recover from the current position. Hence we are unable to comment on the same.

For, D G M S & Co.
Chartered Accountants
FRN: 0112287W

Date: 30-05-2023
Place: Jamnagar

Shashank P. Doshi
Partner
Membership No. 108456
UDIN: 23108456BGUDKY8929

Salasar Exteriors And Contour Limited

SALASAR EXTERIORS AND CONTOUR LIMITED

CIN: L45309MH2018PLC306212

REGISTERED OFFICE: A-922/923, CORPORATE AVENUE, SONAWALA RD NR UDYOG NAGAR BHUVAN, GOREGAON EAST, MUMBAI MH 400063

Statement of Standalone Audited Financial Result for the half year and year ended as on 31/03/2023

[Rs. In Lakh]

	Particulars	Half Year Ended			For the Year Ended	
A	Date of start of reporting period	01/10/2022	01/04/2022	01/10/2021	01/04/2022	01/04/2021
B	Date of end of reporting period	31/03/2023	30/09/2022	31/03/2022	31/03/2023	31/03/2022
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
1	**Revenue From Operations**					
	(a) Revenue From Operations	63.00	-	16.83	63.00	228.43
	(b) Other Income	8.64	100.04	491.19	108.68	491.19
	Total Income	**71.64**	**100.04**	**508.02**	**171.68**	**719.62**
	Expenditure					
	(a) Cost of materials consumed	-	-	98.33	-	108.62
	(b) Purchases of stock-in-trade	-	-	-	0.00	-
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	-	-	-	0.00	-
	(d) Employee benefit expense	-	0.13	13.29	0.13	36.36
	(e) Finance Costs	-	-	69.28	0.00	138.37
	(e) Depreciation and amortisation expense	2.43	2.30	2.30	4.73	4.60
	(f) Other Expenses	85.09	0.37	49.71	85.46	150.42
	Total expenses	**87.52**	**2.80**	**232.91**	**90.32**	**438.37**
	Profit (loss) Before exceptional & Extraordinary items and Tax	**(15.88)**	**97.24**	**275.11**	**81.36**	**281.25**
	Exceptional items	-	-	-	-	-
	Profit (loss) from ordinary activates before Extraordinary items and Tax	**(15.88)**	**97.24**	**275.11**	**81.36**	**281.25**
	Extraordinary items	-	-	-	-	-
	Profit (loss) from ordinary activities before tax	**(15.88)**	**97.24**	**275.11**	**81.36**	**281.25**
	Tax Expenses - Current Tax	-		(1.60)	-	-
	(less):- MAT Credit	-	-	-	-	-
	Current Tax Expense Relating to Prior years	-	-	-	-	-
	Deferred Tax (Assets)/liabtilties	-		(0.09)	-	(0.09)
	Profit (loss) from ordinary activities	**(15.88)**	**97.24**	**276.80**	**81.36**	**281.34**
	Profit/(Loss) From Discountinuing Operation Before Tax	-	-	-	-	-
	Tax Expenses of Discontinuing Operations	-	-	-	-	-
	Net Profit/(Loss) from Discountinuing Opration After Tax	-	-	-	-	
	Profit(Loss) For Period Before Minority Interest	-	-	-	-	
	Share Of Profit / Loss Associates	-	-	-	-	-
	Profit/Loss Of Minority Interset	-	-	-	-	-
	Net Profit (+)/ Loss (-) For the Period	**(15.88)**	**97.24**	**276.80**	**81.36**	**281.34**
	Detailes of equity share capital					
	Paid-up equity share capital	1,029.48	823.58	823.58	1,029.48	823.58
	Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00
	Detailes Of Debt Securities					
	Paid-up Debt Capital	-	-	-	-	-
	Face value of Debt Securities	-	-	-	-	-
	Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	166.43	388.20	290.95	166.43	290.95
	Earnings per share (EPS)					
	Basic earnings per share from countinuing And Discountinuing operations	(0.15)	0.94	2.69	0.79	2.73
	Diluted earnings per share from countinuing And Discountinuing operations	(0.15)	0.94	2.69	0.79	2.73

Notes:-

1. The above said finanical results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 30th May 2023.
2. The Statutory Auditors have carried out the statutory audit of the above financial results of the company and have expressed an unmodified opnion on these results.
3. The Statements is prepread in accordance with the requirement of Accounting Standrads (AS) specified under section 133 of the Compnaies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
4. The above Audited financial results have been prepared in accordance with Compnies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Secation 129 to 133 of Companies Act, 2013, read with relevant rules.
5. The Company has only reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting" is not applicable.
6. Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the compnay. During the year company has issued bonus share in ratio of 1:4. So, Effect on the same shall be given in retrospective years for compensation.
7. Figures of half year ended 31st March, 2023 and 31st March, 2022 represent the difference between the audited figures in respect of full finanical years and the published unaudited figures of six months ended 30th september, 2022 and 30th September, 2021 respectively.
8. Statement of Assets and Liabilities and cashflow statement as on 31st March 2023 is enclosed herewith.
9. The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

For, Salasar Exteriors and Contour Limited

SALASAR EXTERIORS AND CONTOUR LTD MUMBAI

Videh Shrikishan Joshi
Director
DIN: 05168539

Date: 30-05-2023
Place: Mumbai

SALASAR EXTERIORS AND CONTOUR LIMITED

CIN: L45309MH2018PLC306212

REGISTERED OFFICE: A-922/923, CORPORATE AVENUE, SONAWALA RD NR UDYOG NAGAR BHUVAN, GOREGAON EAST, MUMBAI MH 400063

Standalone Audited statement of Assets and liabilities as on March 31, 2023

(Rs. In Lakhs)

	Particulars	As at 31-03-2023 Audited	As at 31-03-2022 Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	1029.49	823.59
	(b) Reserves and surplus	166.43	290.95
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds (a+b+c)	**1,195.92**	**1,114.54**
2	**Share application money pending allotment**		-
3	**Minority Interest***		-
4	**Non-current liabilities**		
	(a) Long-term borrowings	407.63	228.92
	(b) Deferred tax liabilities (net)	1.23	1.23
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	**408.86**	**230.15**
5	**Current liabilities**		
	(a) Short-term borrowings	981.99	1,165.68
	(b) Trade payables		0
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	981.82	708.33
	(c) Other current liabilities	100.14	63.14
	(d) Short-term provisions	4.04	12.95
	Sub-total - Current liabilities	**2,067.99**	**1,950.10**
	TOTAL - EQUITY AND LIABILITIES	**3,672.77**	**3,294.79**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Property Plant & Equipments		
	- Tangible Assets	26.34	31.07
	- Intangible Assets		-
	- Capital Work in Progress	-	-
	(b) Non-current investments		-
	(c) Deferred tax assets (net)	0.00	-
	(d) Long-term loans and advances	11.75	11.75
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	**38.09**	**42.82**
2	**Current assets**		
	(a) Current investments	-	-
	(b) Inventories	1110.25	1,110.25
	(c) Trade receivables	1803.34	1,736.77
	(d) Cash and cash equivalents	0.84	25.72
	(e) Short-term loans and advances	720.25	371.34
	(f) Other current assets	0.00	7.89
	Sub-total - Current assets	**3,634.68**	**3,251.97**
	TOTAL - ASSETS	**3,672.77**	**3,294.79**

For, Salasar Exteriors and Contour Limited

SALASAR EXTERIORS AND CONTOUR LTD MUMBAI

Videh Shreekishan Joshi
Director
DIN: 05168539

Date: 30-05-2023
Place: Mumbai

Salasar Exteriors And Contour Limited

SALASAR EXTERIORS AND CONTOUR LIMITED

CIN: L45309MH2018PLC306212

REGISTERED OFFICE: A-922/923, CORPORATE AVENUE, SONAWALA RD NR UDYOG NAGAR BHUVAN, GOREGAON EAST, MUMBAI MH 400063

Standalone Audited Cash Flow Statement for the year ended March 31, 2023

	Particulars	As on 31st March, 2023 Rs. In Lakhs	As on 31st March, 2022 Rs. In Lakhs
A.	**Cash flow from operating activities**		
	Profit before Tax	81.36	281.24
	Adjustments for:		
	Depreciation and amortisation	4.73	4.60
	Interest Income	-	0.00
	Finance Cost	-	138.37
	Long Term Capital Loss	-	0.00
	Profit on Sale of Investment	-	0.00
	Operating profit / (loss) before working capital changes	**86.09**	**424.21**
	Movements in Working Capital		
	(Increase) / Decrease Inventories	-	14.75
	(Increase) / Decrease Short-term loans and advances	(348.90)	166.09
	Increase / (Decrease) Trade payables	273.51	(393.07)
	(Increase) / Decrease Trade Payables	-	-
	(Increase) / Decrease Trade Receivables	(66.56)	(98.91)
	(Increase) / Decrease Other Current Assets	-	-
	Increase / (Decrease) Short Term Provisions	(8.91)	(2.90)
	Increase / (Decrease) Other current Assets	7.88	(1.58)
	Increase / (Decrease) Other current liabilities	37.00	29.55
	Net Cash Generated/(Used in) Operations	**(105.98)**	**(286.07)**
	Income tax Paid	-	0.00
	Net cash flow from / (used in) operating activities (A)	**(19.89)**	**138.14**
B.	**Cash flow from Investing activities**		
	Net cash flow from / (used in) investing activities (B)	**0.00**	**(0.39)**
C.	**Cash flow from financing activities**		
	(Increase) / Decrease Long Term Loan and Advances	0.00	-
	Finance cost	0.00	(138.37)
	(Increase) / Decrease Long Term Liabilities	-	-
	(Increase) / Decrease Long Term Borrowing	178.71	(6.57)
	(Increase) / Decrease Short Term Borrowing	(183.70)	2.08
	Net cash flow from / (used in) financing activities (C)	**(4.99)**	**(142.86)**
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	**(24.88)**	**(5.11)**
	Cash and cash equivalents at the beginning of the year	25.72	30.83
	Cash and cash equivalents at the end of the year *	**0.84**	**25.72**
	* Comprises:		
	(a) Cash on hand	0.24	0.27
	(b) Balances with banks		
	(i) In current accounts	-	25.45
	(ii) In deposit accounts	0.60	-
		0.84	**25.72**

For, Salasar Exteriors and Contour Limited

SALASAR EXTERIORS AND CONTOUR LTD MUMBAI

Videh Shreekishan Joshi
Director
DIN: 05168539

Date: 30-05-2023
Place: Mumbai

Date:30/05/2023.

To,

National Stock Exchange of India Ltd.
Compliance Department,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400051

Subject: Submission of declaration as per Second Proviso of the regulation 33(3) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015for the Audited Financial Results 31.03.2023.

Pursuant to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we do and hereby declare that the Statutory Auditors of the Company, M/s DGSM and Co, Chartered Accountants have expressed an unmodified opinion in their Audit Report on the Consolidated Financial Statements of the Company for the Financial year 2022-2023. Please take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For Salasar Exteriors and Contour Limited

VIDEH SHREEKISH AN JOSHI

Mr. Videh Joshi
Managing Director
DIN: 05168539