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**CORPORATE & REGISTERED OFFICE :**  
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E-mail : sales@vaishalipharma.com  
**CIN - L52310MH2008PLC181632**

16<sup>th</sup> October, 2021

To,  
The Manager  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Stock Code: VAISHALI**

**SUB: INTIMATION UNDER REGULATION 29(2) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**Dear Sir/Madam,**

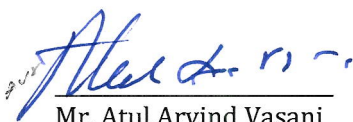
With respect to the captioned subject matter, we would like to inform you Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to submit herewith a report on the disposal of securities done by the members of Promoter Group of Vaishali Pharma Limited ("the Company").

We enclose herewith the report in the prescribed format as "Annexure A & Annexure B".

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,  
**For Vaishali Pharma Limited,**



Mr. Atul Arvind Vasani  
Managing Director  
(DIN:- 02107085)



Encl.:  
Annexure A – Disclosure for 1,76,711 shares

**ANNEXURE A**

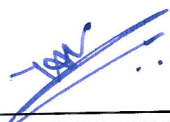
**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

|                                                                                                                                                                                        |                                                           |                                                              |                                                              |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------------|--------------------------------------------------------------|
| NAME OF THE TARGET COMPANY (TC)                                                                                                                                                        | VAISHALI PHARMA LIMITED                                   |                                                              |                                                              |
| NAME(S) OF THE ACQUIRER AND PERSONS ACTING IN CONCERT (PAC) WITH THE ACQUIRER                                                                                                          | 1. MRS. BHARTI KIRITKUMAR TOLIA<br>2. MS. VAISHALI VASANI |                                                              |                                                              |
| WHETHER THE ACQUIRER BELONGS TO PROMOTER/PROMOTER GROUP                                                                                                                                | YES (PROMOTER GROUP)                                      |                                                              |                                                              |
| NAME(S) OF THE STOCK EXCHANGE(S) WHERE THE SHARES OF TC ARE LISTED                                                                                                                     | NSE (NATIONAL STOCK EXCHANGE OF INDIA LTD)                |                                                              |                                                              |
| DETAILS OF THE ACQUISITION / DISPOSAL AS FOLLOWS                                                                                                                                       | NUMBER                                                    | % W.R.T. TOTAL SHARE / VOTING CAPITAL WHEREVER APPLICABLE(*) | % W.R.T. TOTAL DILUTED SHARE / VOTING CAPITAL OF THE TC (**) |
| <b>BEFORE THE ACQUISITION UNDER CONSIDERATION, HOLDING OF :</b>                                                                                                                        |                                                           |                                                              |                                                              |
| A) SHARES CARRYING VOTING RIGHTS                                                                                                                                                       |                                                           |                                                              |                                                              |
| <b>MRS. BHARTI KIRITKUMAR TOLIA</b>                                                                                                                                                    | <b>1,65,120</b>                                           | <b>1.57%</b>                                                 | <b>1.57%</b>                                                 |
| <b>MS. VAISHALI VASANI</b>                                                                                                                                                             | <b>21125</b>                                              | <b>0.20%</b>                                                 | <b>0.20%</b>                                                 |
| B) SHARES IN THE NATURE OF ENCUMBRANCE (PLEDGE/ LIEN/NON-DISPOSAL UNDERTAKING/ OTHERS)                                                                                                 | 0                                                         | 0.00%                                                        | 0.00%                                                        |
| C) VOTING RIGHTS (VR) OTHERWISE THAN BY SHARES                                                                                                                                         | 0                                                         | 0.00%                                                        | 0.00%                                                        |
| D) WARRANTS/CONVERTIBLE SECURITIES/ANY OTHER INSTRUMENT THAT ENTITLES THE ACQUIRER TO RECEIVE SHARES CARRYING VOTING RIGHTS IN THE TC (SPECIFY HOLDING IN EACH CATEGORY)               | 0                                                         | 0.00%                                                        | 0.00%                                                        |
| <b>E) TOTAL (A+B+C+D)</b>                                                                                                                                                              | <b>186245</b>                                             | <b>1.77%</b>                                                 | <b>1.77%</b>                                                 |
| <b>DETAILS OF ACQUISITION/SALE</b>                                                                                                                                                     |                                                           |                                                              |                                                              |
| A) SHARES CARRYING VOTING RIGHTS ACQUIRED/SOLD                                                                                                                                         |                                                           |                                                              |                                                              |
| <b>MRS. BHARTI KIRITKUMAR TOLIA</b>                                                                                                                                                    | <b>(1,59,118)</b>                                         | <b>(1.51%)</b>                                               | <b>(1.51%)</b>                                               |
| <b>MS. VAISHALI VASANI</b>                                                                                                                                                             | <b>(17,593)</b>                                           | <b>(0.167%)</b>                                              | <b>(0.167%)</b>                                              |
| B) VRS ACQUIRED /SOLD OTHERWISE THAN BY SHARES                                                                                                                                         | 0                                                         | 0.00%                                                        | 0.00%                                                        |
| C) WARRANTS/CONVERTIBLE SECURITIES/ANY OTHER INSTRUMENT THAT ENTITLES THE ACQUIRER TO RECEIVE SHARES CARRYING VOTING RIGHTS IN THE TC (SPECIFY HOLDING IN EACH CATEGORY) ACQUIRED/SOLD | 0                                                         | 0.00%                                                        | 0.00%                                                        |
| D) SHARES ENCUMBERED / INVOKED/RELEASED BY THE ACQUIRER                                                                                                                                | 0                                                         | 0.00%                                                        | 0.00%                                                        |
| <b>E) TOTAL (A+B+C+/-D)</b>                                                                                                                                                            | <b>(1,76,711)</b>                                         | <b>(1.677%)</b>                                              | <b>(1.677%)</b>                                              |

|                                                                                                                                                                                            |                                                                             |              |              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------|--------------|
| <b>AFTER THE ACQUISITION/SALE, HOLDING OF:</b>                                                                                                                                             |                                                                             |              |              |
| A) SHARES CARRYING VOTING RIGHTS                                                                                                                                                           |                                                                             |              |              |
| MRS. BHARTI KIRITKUMAR TOLIA                                                                                                                                                               | 6,002                                                                       | 0.06%        | 0.06%        |
| MS. VAISHALI VASANI                                                                                                                                                                        | 3,532                                                                       | 0.03%        | 0.03%        |
| B) SHARES ENCUMBERED WITH THE ACQUIRER                                                                                                                                                     | 0                                                                           | 0.00%        | 0.00%        |
| C) VRS OTHERWISE THAN BY SHARES                                                                                                                                                            | 0                                                                           | 0.00%        | 0.00%        |
| D) WARRANTS/CONVERTIBLE SECURITIES/ANY OTHER INSTRUMENT THAT ENTITLES THE ACQUIRER TO RECEIVE SHARES CARRYING VOTING RIGHTS IN THE TC (SPECIFY HOLDING IN EACH CATEGORY) AFTER ACQUISITION | 0                                                                           | 0.00%        | 0.00%        |
| <b>E) TOTAL (A+B+C+D)</b>                                                                                                                                                                  | <b>9,534</b>                                                                | <b>0.09%</b> | <b>0.09%</b> |
| MODE OF ACQUISITION / SALE (E.G. OPEN MARKET / OFF-MARKET / PUBLIC ISSUE / RIGHTS ISSUE / PREFERENTIAL ALLOTMENT / INTER-SE TRANSFER ETC).                                                 | OPEN MARKET                                                                 |              |              |
| DATE OF ACQUISITION / SALE OF SHARES / VR OR DATE OF RECEIPT OF INTIMATION OF ALLOTMENT OF SHARES, WHICHEVER IS APPLICABLE                                                                 | 16/09/2021 TO 30/09/2021                                                    |              |              |
| EQUITY SHARE CAPITAL / TOTAL VOTING CAPITAL OF THE TC BEFORE THE SAID ACQUISITION / SALE                                                                                                   | RS. 10,54,62,130/- COMPRISING OF 1,05,46,213 EQUITY SHARES OF RS. 10/- EACH |              |              |
| EQUITY SHARE CAPITAL/ TOTAL VOTING CAPITAL OF THE TC AFTER THE SAID ACQUISITION / SALE                                                                                                     | RS. 10,54,62,130/- COMPRISING OF 1,05,46,213 EQUITY SHARES OF RS. 10/- EACH |              |              |
| TOTAL DILUTED SHARE/VOTING CAPITAL OF THE TC AFTER THE SAID ACQUISITION                                                                                                                    | RS. 10,54,62,130/- COMPRISING OF 1,05,46,213 EQUITY SHARES OF RS. 10/- EACH |              |              |

**FOR AND ON BEHALF OF PROMOTER AND PROMOTER GROUP**

B. K. Tolia  
MRS. BHARTI KIRITKUMAR TOLIA

  
MS. VAISHALI VASANI

PLACE: MUMBAI  
DATE: 16/10/2021