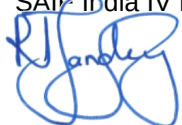


Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Pennar Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SAIF India IV FII Holdings Limited		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) and National Stock Exchange (NSE)		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	8,956,841	6.30%	6.30%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	8,956,841	6.30%	6.30%
<u>Details of acquisition/Sale</u>			
a) Shares carrying voting rights acquired/sold	3,525,845	2.48%	2.48%
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	3,525,845	2.48%	2.48%

After the acquisition /sale, holding of:			
a) Shares carrying voting rights	5,430,996	3.82%	3.82%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	Nil	Nil	Nil
e) Total (a+b+c+d)	5,430,996	3.82%	3.82%
Mode of acquisition /sale (e.g., open market/off-market/public issue/rights issue/preferential allotment/ <i>inter se</i> transfer, etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	26 May 2021		
Equity share capital/total voting capital of the TC before the said acquisition /sale	142,162,231 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	142,162,231 equity shares		
Total diluted share/voting capital of the TC after the said acquisition / sale	142,162,231 equity shares		

For and on behalf of
SAIF India IV FII Holdings Limited



Signature of the ~~acquirer~~ / seller / Authorised Signatory
Place: Mauritius
Date: 27 May 2021